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Sent: Monday, May 2, 2011 6:23 PM
To: AG-COD <AG-COD@michigan.gov>; O'Malia, Scott <SO'Malia@CFTC.gov>; PosLimits <PosLimits@CFTC.gov>; Sommers, Jill <JSommers@CFTC.gov>; Dunn, Michael <MDunn@CFTC.gov>; Gensler, Gary <GGensler@CFTC.gov>; antitrust.complaints@usdoj.gov; DRUDGE@drudgereport.com; squawk@cnbc.com; kudlow@cnbc.com
Subject: Fool Me Once Shame On You...

http://jessescrossroadscafe.blogspot.com/2011/05/one-cannot-help-but-notice-that-bear.html?utm_source=feedburner&utm_medium=feed&utm_campaign=Feed%3A+JessesCafeAmerica%28Jesse%27s+Caf%3%A9+Am%3%A9ricain%29

As someone who watches the markets daily, and for many years, I cannot help but feel that after all this, after the financial collapse and all the related frauds and deceptions in mortgages and CDS, that we have ultimately learned nothing.

Could the precious metals market and the Comex be placed at risk by a few large financial institutions that in their hubris engaged in over-leveraged but highly profitable trades that placed them in excessive risk, and by extension the risked the financial system?

How many times can one be surprised by the disclosure of an outrageous and pervasive fraud before they might wish to start questioning their basic assumptions about how things really work?