

From: Len Wohletz <len@watvl.com>
Sent: Monday, March 28, 2011 4:36 PM
To: PosLimits <PosLimits@CFTC.gov>
Subject: Position limits

Dear Sirs and Madams,

I support the need for rational position limits for all participants in the futures arena, and covering all commodities,

I particularly believe that the manipulation which is obvious in some commodities, such as silver, to be very damaging to our trust of government's objectives in enforcing regulation. Establishing reasonable position limits would reduce the very damaging manipulation which is so destructive to the smaller investor, and limits the purpose of futures markets in the essential purpose of moderating supply and demand. Without honest supply/demand pricing our economy has many pricing distortions causing pain and misery to businesses, and particularly for citizens in lower economic levels.

Please evaluate market distortions and impose appropriate position limits to help stabilize markets, and to allow businesses to plan and grow, with the confidence that honest supply/demand balances control pricing.

Sincerely,

Leonard Wohletz, CPA