

**From:** haoying@cfmmc.com  
**Sent:** Friday, July 23, 2010 12:04 AM  
**To:** SEFRules <SEFRules@CFTC.gov>  
**Subject:** What is SEF stands for?

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Dear officer,

I'm a reaseacher about OTC derivatives. And now I saw CFTC has fueled up to more strong regulation. But what's the SEF Registration? I saw it from the website, but can not find the definition. Could you tell me about it?

[http://www.cftc.gov/LawRegulation/OTCDerivatives/OTC\\_13\\_SEFRules.html](http://www.cftc.gov/LawRegulation/OTCDerivatives/OTC_13_SEFRules.html)

Best Regards,  
Hao Ying