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March 6, 2015

Phyllis Dietz
Acting Director, Division of Clearing and Risk
Commodity Futures Trading Commission
Three Lafayette Centre
1155 21st Street, N.W.
Washington, D.C.

Re: LedgerX LLC Application for Registration as a Derivatives Clearing Organization;
Extension

Dear Ms. Dietz:

On September 29, 2014, LedgerX LLC ("LedgerX") filed with the Commodity Futures Trading Commission (the "Commission") an application for registration as a derivatives clearing organization ("DCO") and a swap execution facility. In the subsequent months, LedgerX has responded to questions raised by the Commission's Division of Clearing and Risk (the "Division") and has discussed the DCO application with Division staff on a number of occasions. As a result of the nature of the application process, including the continuous dialogue with Division staff, we understand that additional time beyond the 180-day review period stipulated in Section 6(a) of the Commodity Exchange Act, 7 U.S.C. § 8(a), and Commission Regulation 39.3(a), 17 C.F.R. § 39.3(a), to review the DCO application is required. Accordingly, LedgerX respectfully requests that the Commission extend the review period to June 30, 2015.

LedgerX appreciates the Division's detailed review of LedgerX's DCO application. Should you have any questions about the foregoing, please contact the undersigned at kari@ledgerx.com or (917) 677-7598.

Sincerely,

A handwritten signature in black ink, appearing to be "Kari Larsen", written over a horizontal line.

Kari Larsen,
General Counsel and Chief Regulatory Officer