

ICE Clear U.S. Inc.
One North End Avenue
New York NY 10282-1101
USA

Dear Sirs,

ICE Clear Europe Limited ("ICE Clear Europe"), hereby requests ICE Clear U.S., Inc. ("ICE Clear US") to act as ICE Clear Europe's agent for the purposes of accepting delivery and service of communications (including any summons, complaint, order, subpoena, request for information, notice or any other written document or correspondence) issued by or on behalf of the Commodity Futures Trading Commission, the United States Department of Justice, any self regulatory organization, or any Clearing Member (as defined in the ICE Clear Europe Rules) of ICE Clear Europe. This appointment shall continue until ICE Clear Europe informs ICE Clear US in writing to discontinue the representation.

Interpretation and performance of this appointment shall be construed in accordance with, and shall be controlled by, the laws of the State of New York, other than its conflict of laws provisions to the extent they would require the application of the laws of any other jurisdiction.

Any document received on behalf of ICE Clear Europe shall be forwarded to Head of Regulation, ICE Clear Europe Limited, 5th Floor, Milton Gate, 60 Chiswell Street, London EC1Y 4SA or such other address as ICE Clear Europe notifies from time to time.

Please countersign this letter to confirm your acceptance of this appointment and to confirm that ICE Clear US will continue as agent for service of process until it is advised in writing to discontinue its representation.

Yours faithfully,

Patrick Davis

Head of Legal / Company Secretary

ICE Clear Europe Limited Authorized Signatory

We agree.

ICL Clear U.S., Inc. Authorized Signatory

Brian Sayler Vice President