



**U.S. Commodity Futures Trading Commission**  
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Gary Gensler  
Chairman

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January 2, 2014

The Honorable Cheryl A. LaFleur  
Acting Chairman  
Federal Energy Regulatory Commission  
888 First Street, NE  
Washington, DC 20426

**Re: Operation of the Memorandum of Understanding Between the Commodity Futures Trading Commission and the Federal Energy Regulatory Commission Regarding Information Sharing And Treatment Of Proprietary Trading And Other Information**

Dear Acting Chairman LaFleur,

This letter relates to the Memorandum of Understanding between the Commodity Futures Trading Commission and the Federal Energy Regulatory Commission Regarding Information Sharing And Treatment Of Proprietary Trading And Other Information (the "MOU").

Consistent with the MOU's intent that the Participating Agencies share information, including market surveillance information, that is in the agencies' mutual interest, the Commodity Futures Trading Commission (CFTC) and the Federal Energy Regulatory Commission (FERC) shall work together to share appropriate data relating to financial markets for natural gas and electricity on an ongoing basis in order to further the mutual interest of the agencies in protecting the Nation's energy markets. In accordance with the MOU, the Participating Agencies will, to the extent practicable, take steps to avoid duplicative information requests and coordinate oversight (including market surveillance), investigative, and enforcement activities related to such sharing.

The Commodity Futures Trading Commission and the Federal Energy Regulatory Commission shall work together to implement methods for secure transfer (including, as feasible, electronic transfer) and maintenance of data to be shared pursuant to the MOU.

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Such transfer methods shall include notice to the providing agency of what data is being transferred to the receiving agency.

Sincerely,

A handwritten signature in black ink, appearing to read "G. Gensler", written over a horizontal line.

Gary Gensler  
Chairman

I acknowledge and agree to the terms of this letter on this 2<sup>nd</sup> day of January, 2014.

  
Cheryl A. LaFleur  
Acting Chairman  
Federal Energy Regulatory Commission