08-9

secretary

From: Marcie Forsyth [mjfnj@comcast.net]

Sent: Saturday, November 15, 2008 10:00 AM

To: secretary

Subject: Trading off the centralized marketplace

COMMENT

To whom it may concern,

In regards for trading off the centralized market. I have been a broker and a trader for my own account for more than 17 years. My experience to date of block trading has been the total lack of true price discovery in the market place. The low requirement size and non competitive nature of these trades hurts our industry and the customers who use them. Over my career I've seen trading volumes and liquidity increase. This evolution has been good for all those in our industry. The requirement size and non competitive nature of the these block trades needs to be modified in the best interest of all those concerned to ensure the viability of the marketplace.

Sincerely, John B. Forsyth

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