08-5 0

secretary

COMMENT

From:

L.C. Couch [lccouch@sbcglobal.net]

Sent:

Wednesday, July 09, 2008 3:05 PM

To:

secretary

Subject: Request to permit clearing of certain OTC agricultural swaps

I am against any process that will take hedging of commodities away from the commodity futures market . On 6/24/08 the index funds were long 896,140,000 bu. of cbot soft wheat against a one year total USA production of 477,000,000 bu. Until this abuse is corrected, any process that removes product away from the futures market will aid in the destroying of the grain infrastructure presently taking place.

Lonnie Couch

