

secretary

07-14
20

From: Beurskens, John [JBeurskens@advance-trading.com]
Sent: Wednesday, January 16, 2008 5:09 PM
To: secretary
Subject: CFTC proposal to expand speculative trading limits at various exchanges

COMMENT

I am vice president of Advance Trading, Inc., Bloomington, IL. We have composed a letter to you that you probably have received by now. We are represented on the National Grain and Feed's Commodity Exchange Committee by Jeff Hainline, President of the Board of Directors of Advance Trading, Inc.

I wanted to let you know that I am opposed to the expansion of speculative trading limits at the various exchanges.

As a time saving measure, I am not going to forward you another copy of our letter. Suffice it to say any expansion of speculative limits leads to a possibility of destroying the exchanges initial purpose: to provide a means of shifting risk via the hedge mechanism. If allowed, the grain trade will revert to archaic, inefficient transactions that retard the warehousemen ability to merchandise grain and depend upon the futures market as a legitimate medium for risk transfer and an expectation for convergence of cash and futures.

Please do not bend to the pressures of a futures industry whose sole objective in this proposal is to expand volume for profit motives via increased transactions.

It will not be healthy for the warehousing industry nor the general Agricultural community, in particular the American farmer.

Sincerely,

John Beurskens

John Beurskens

This data is provided for information purposes only and is not intended to be used for specific trading strategies without consulting Advance Trading, Inc. No guarantee of any kind is implied or possible where projections of future conditions are attempted. Past results are no indication of future performance. All information is based upon data that is believed to be reliable, but its accuracy is not guaranteed. Please click here <<http://www.advance-trading.com/disclaimer/>> for full disclaimer.

**Received CFTC
Records Section**
1/17/08

RECEIVED
CFTC
JAN 17 PM 2:43
OFFICE OF THE SECRETARY