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**From:** Rich at Tremont [rich@tremont.coop]  
**Sent:** Wednesday, January 16, 2008 4:41 PM  
**To:** secretary  
**Subject:** CFTC increase in Federal Speculative Position Limits  
**Attachments:** January 11 CFTC response.doc

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COMMENT

Mr. David Stawick, Secretary  
Commodity Futures Trading Commission  
Three Lafayette Center  
1155 21st Street NW.  
Washington, DC 20581

Dear Mr. Stawick:

I am writing to discuss an issue of great importance to my business as an Illinois country grain elevator. The Commodity Futures Trading Commission (CFTC) is proposing to double the speculative position limits for corn, soybeans, and wheat on the Chicago Board of Trade as well as the other grain exchanges. Over the years we have seen increases in these limits that have encouraged more and more speculators to trade larger blocks of futures contracts that at times distort the futures prices vs. the cash prices that we quote farmers. Currently these distortions are causing disruptions in our normal course of business and potentially could cause us to abandon using the CBOT and upset the price discovery mechanism which is the basis on which we quote grain prices to farmers. We must not let this happen to US agriculture.

I am asking you to deny the implementation of this proposal. We need to preserve the relationship of futures prices to cash prices to allow convergence for the producers, merchants, and end users of our grain commodities.

I am attaching a copy of a letter written by Advance Trading, Inc from Bloomington, Illinois which details much more clearly than I could, the risk to US agriculture of this proposal.

Thank you for your time and consideration. Please call me at 309-925-2641 if you have any questions regarding this issue.

Sincerely,

Richard Sauder, Manager  
Tremont Coop Grain Co.