



U.S. COMMODITY FUTURES TRADING COMMISSION

Three Lafayette Centre
1155 21st Street, NW, Washington, DC 20581

OFFICE OF
PROCEEDINGS

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PROCEEDING OFFICE
JUN 17 9 45 AM '97

FILED

YA-FENG WANG,
Complainant,

v.

GEORGE LUIS GARCES DE MARCILLA,
Respondent.

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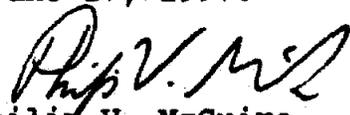
CFTC Docket No. 97-R69

DEFAULT ORDER

Respondent de Marcilla has failed to file an answer and is in default. De Marcilla's default constitutes an admission of the allegations in the complaint. Accordingly, it is concluded that George Luis Garces de Marcilla violated Section 4b of the Commodity Exchange Act and that de Marcilla's violations proximately caused \$2,000 in damages; and George Luis Garces de Marcilla is ORDERED to pay to Ye-Feng Wang reparations of \$2,000, plus interest on that amount at 5.88% compounded annually from July 12, 1995 to the date of payment, plus \$125 in costs for the filing fee.

Any motion to vacate the default order must meet the appropriate standards set out in CFTC rule 12.23. A second copy of this order will be served on de Marcilla in care of his employer, Alaron Trading Corporation.

Dated June 17, 1997.


Philip V. McGuire,
Judgment Officer