



**U.S. COMMODITY FUTURES TRADING COMMISSION**

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DAVID T. MIGA,  
Complainant

v.

AMERICAN FINANCIAL SERVICES, INC.,  
AMERICAN FUTURES GROUP, INC., ALAN  
ARNO CLABAUGH, GLOBAL FUTURES  
COMMODITY TRADING (d.b.a. "COLIN HAYES  
SULLIVAN"), MARSHALL HOLLINGSWORTH  
(a.k.a. "MICHAEL HOLLINGSWORTH"), and  
COLIN HAYES SULLIVAN,  
Respondents

CFTC Docket No. 97-R112

**DEFAULT ORDER AS TO RESPONDENTS AMERICAN FINANCIAL  
SERVICES, INC., AND AMERICAN FUTURES GROUP, INC., and  
ORDER OF DISMISSAL AS TO OTHER PARTIES**

As discussed in the Notice dated September 17, 1998, respondents American Financial Services, Inc., and American Futures Group, Inc., are in default for failing to designate a representative or to participate in the hearing scheduled in the July 14, 1998 Order. Accordingly, the allegations of the complaint are deemed true as to those respondents and they are ORDERED to pay reparations to the complainant in the amount of \$5,000 less \$3,000 received in settlement from the remaining respondents, plus prejudgment interest compounded annually at the rate of 4.616 % on \$5,000 from October 26, 1996, to October 31, 1998, and on \$2,000 from November 1, 1998, to the date of payment, plus costs of \$125.

Complainant's settlement with the other respondents has now been fulfilled, and therefore the complaint is DISMISSED against respondents Clabaugh, Global, Hollingsworth, and Sullivan.

Dated: November 13, 1998

*Joel R. Maille*  
JOEL R. MAILLIE  
Judgment Officer