



U.S. COMMODITY FUTURES TRADING COMMISSION

Three Lafayette Centre
1155 21st Street, NW, Washington, DC 20501

OFFICE OF
PROCEEDINGS

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NOV 24 1 08 PM '97
FILED

CHAMBA LANE, Trustee for
Celeste Lane Trust,
Complainants,

v.

SAMUEL HOWARD KARBAL,
Respondent.

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CFTC Docket No. 97-R104

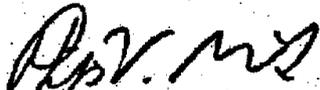
SECOND DEFAULT ORDER

The October 27, 1997 Order vacating the September 9, 1997 Default Order was conditioned on Karbal filing a perfected answer by November 14, 1997. However, Karbal has not filed a perfected answer,^{1/} and thus remains in default. Karbal's default constitutes an admission of the allegations in the complaint. Accordingly, it is concluded that Samuel Howard Karbal violated CFTC rule 33.10 and Section 4c(b) of the Commodity Exchange Act and that these violations caused \$12,200.27 in damages, and Samuel Howard Karbal is ORDERED to pay to Chamba Lane reparations of \$12,200.27, plus interest on that amount at 5.42% compounded annually from June 3, 1996, to the date of payment, plus \$50 for the cost of the filing fee.

A courtesy copy of this default order will be served on Karbal's current employer, Dean Witter Reynolds.

Any motion to vacate this default order must include the perfected answer that satisfies all of the requirements of CFTC rule 12.18.

Dated November 24, 1997.


Philip V. McGuire,
Judgment Officer

^{1/} Karbal also did not contact my office to seek clarification of the October 27 Order.