



U.S. COMMODITY FUTURES TRADING COMMISSION

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PAUL W. FRIEND, Jr.,
Complainant,

v.

ICG TRADING, INCORPORATED, and
THOMAS ALBERT BRESCIA,
Respondents.

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* CFTC Docket No. 99-R133
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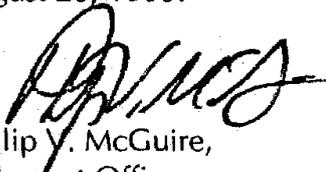
DEFAULT ORDER

Respondents ICG Trading and Thomas Albert Brescia have failed to file answers and are in default. Respondents' defaults constitute admissions of the allegations in the complaint and waivers of affirmative defenses. Accordingly, it is concluded that ICG Trading, Incorporated and Thomas Albert Brescia violated Sections 4b and 4c(b) of the Commodity Exchange Act and CFTC rule 33.10, causing \$44,759.75 in damages, and ICG Trading, Incorporated and Thomas Albert Brescia are ORDERED to pay to Paul W. Friend, Jr. reparations of \$44,759.75, plus interest on that amount at 5.224% compounded annually from December 27, 1996, to the date of payment, plus \$50 in costs for the filing fee. Liability is joint and several.

Any motion to vacate the default must meet the appropriate standards set out in CFTC rule 12.23.

Friend should note because neither respondent is currently registered successful collection of this award may be unlikely.

Dated August 20, 1999.


Philip Y. McGuire,
Judgment Officer