



**U.S. COMMODITY FUTURES TRADING COMMISSION**

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FREDERICK PULVER ENTERPRISES,  
Complainant,

v.

ALARON TRADING CORPORATION,  
PEREGRINE FINANCIAL GROUP, INC., and  
SENTINEL MANAGEMENT GROUP, INC.,  
Respondents.

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CFTC Docket No. 99-8138

**ORDER OF DISMISSAL**

Full payment has been made under the terms of the settlement agreement between complainant and respondents Peregrine and Sentinel. Accordingly, the stay is hereby vacated, and the complaint against Peregrine Financial Group and Sentinel Management Group is DISMISSED.

By Ruling on Summary Disposition, dated September 7, 2000, it was concluded that Alaron could not be held liable for Fortrex's fraud under the theory advanced by Pulver,<sup>1</sup> and thus that Alaron was entitled as a matter of law to dismissal of the complaint. Accordingly, the complaint against Alaron Trading Corporation is also DISMISSED.

Dated November 7, 2000.

  
Philip X. McGuire,  
Judgment Officer

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<sup>1</sup> By a default order in a separate reparations proceeding, Fortrex, a registered introducing broker at the relevant time, was found to have defrauded complainant in connection with the solicitation and trading of a forex account. After Fortrex had failed to pay that award, Pulver filed the instant reparations claim, arguing essentially that Alaron had assumed liability for the default award, when it entered into a guarantee agreement with Fortrex, despite the fact that it had entered the agreement well after Pulver had closed his account with Fortrex. The factual circumstances are described in more detail in the Ruling on Summary Disposition.