

UNITED STATES OF AMERICA
Before the
COMMODITY FUTURES TRADING COMMISSION

SAMUEL De ANGELO,
Complainant,

v.

DIRECT TRADING GROUP, INCORPORATED,
EXCEL TRADING GROUP, d/b/a ETG, INC.,
PAUL ARNOLD "ANTHONY" PAINE, and
PROFESSIONAL MARKET BROKERAGE,
Respondents.

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CFTC Docket No. 03-R018

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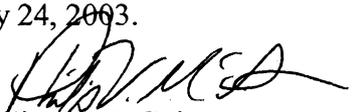
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FINAL DECISION

The parties have elected the voluntary decisional procedure. Under the voluntary decisional procedure, the parties waive the opportunity for an oral hearing, and the parties waive certain rights, including the right to receive a written statement of the findings of fact upon which the final decision is based and the right to appeal this final decision to the Commission and to the federal courts.

After carefully reviewing the parties' affidavits and documentary evidence, it is hereby concluded that Samuel De Angelo has failed to establish any violations by respondents, and that Direct Trading Group and Excel Trading Group have failed to show that they are entitled to an award of attorney's fees and costs. Accordingly, the complaint in this matter is DISMISSED, and Direct Trading Group's and Excel Trading Group's claim for an award of attorneys fees and costs is DENIED.

Dated July 24, 2003.


Philip W. McGuire,
Judgment Officer