



U.S. COMMODITY FUTURES TRADING COMMISSION

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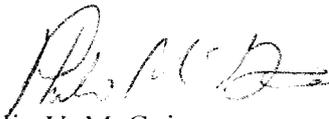
REID BIRD, *
Complainant, *
v. * CFTC Docket No. 01-R088 *
ALFRED LOUIS GLADSTONE, *
Respondent. *
*

DEFAULT ORDER

Respondent Alfred Louis Gladstone has failed to file an answer and thus is in default. Gladstone's default constitutes an admission of the allegations in the complaint and a waiver of any affirmative defenses. Accordingly, pursuant to CFTC rule 12.22, it is concluded that Alfred Louis Gladstone violated Section 4c(b) of the Commodity Exchange Act, and CFTC rule 33.10, and that these violations proximately caused \$8,689 in damages; and Alfred Louis Gladstone is ORDERED to pay to Reid Bird reparations of \$8,689, plus interest on that amount at 2.49 % compounded annually from September 10, 1999, to the date of payment, plus \$50 in costs for the filing fee.¹

Any motion to vacate the default must meet the appropriate standards set out in CFTC rule 12.23.

Dated October 2, 2001.



Philip V. McGuire,
Judgment Officer

¹ The total amount of this award (principal, interest and filing fee) shall be reduced by the amount paid by FSG under the terms of its settlement agreement with Bird (\$1,110).