Commodity Futures Trading Commission CEA CASES

NAME: JAY H. SCHMIDT

DOCKET NUMBER: 107

DOCUMENT TYPE: ISSUANCE OF COMPLAINT

UNITED STATES DEPARTMENT OF AGRICULTURE

Commodity Exchange Authority

Washington 25, D. C.

ISSUANCE OF COMPLAINT -- CEA DOCKET NO. 107

(Administrative Hearing under the Commodity Exchange Act)

A complaint and notice of hearing has been signed by the Assistant Secretary of Agriculture, charging violation of the Commodity Exchange Act by:

Jay H. Schmidt

(Chicago, Illinois)

The complaint charges that the respondent exceeded the limits on speculative trading and positions in egg futures in January 1962. The complaint also charges that the respondent failed to file a report and filed false reports with the Commodity Exchange Authority on certain days during January 1962.

The issuance of a complaint under the Commodity Exchange Act does not constitute proof of violation of the law. Such violation is established only when the Judicial Officer of the Department has made a determination that the evidence substantiates allegations in the complaint. Complaints are filed in the Office of the Hearing Clerk of the Department of Agriculture and are a matter of public record. Pending disposition by the Judicial Officer, it is the policy of the Commodity Exchange Authority not to comment or elaborate on charges contained in complaints or to discuss evidence on which they are based.

A public hearing on the complaint is scheduled to be held before a referee at 10:00 a.m., local time, September 25, 1962, in Chicago, Illinois.

LOAD-DATE: June 12, 2008