NAME: REUBEN EARL MCGUIGAN

CITATION: 11 Agric. Dec. 184

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DOCUMENT TYPE: ORDER REMOVING SUSPENSION OF TRADING PRIVILEGES

(No. 3057)

In re REUBEN EARL MCGUIGAN. CEA Doc. No. 37. Decided February 20, 1952.

Restoration of Trading Privileges -- Public Interest Not Requiring Further Suspension

Where respondent has requested the restoration of his trading privileges, stating that he has turned over his interest to his son and will have no further connection with the business of market forecasting, his request is granted, since respondent's trading privileges have been suspended

for nearly six years, and the public interest requires no further suspension.

Mr. Benjamin M. Holstein for Commodity Exchange Authority. Mr. Thomas S. Agresta, of Brooklyn, New York, for respondent.

Decision by Thomas J. Flavin, Judicial Officer

ORDER REMOVING SUSPENSION OF TRADING PRIVILEGES

On April 11, 1946, an order was entered in this proceeding under the Commodity Exchange Act (7 U.S.C. Chapter 1) directing contract markets to refuse the respondent all trading privileges thereon "until further notice by the Secretary of Agriculture." The respondent, through counsel, has requested the issuance of an order terminating the suspension of his trading privileges. The request states that the respondent has turned over his interest in the International Market Forecast Bureau to his son and will have no further connection with the business of market forecasting. The Commodity Exchange Authority has filed an answer to the request stating that it has no objection to the restoration of the respondent's trading privileges since the respondent has had his trading privileges suspended since May 1946.

Since the respondent's trading privileges have been suspended for nearly six years, the public interest requires no further suspension and the respondent's request for restoration is granted.

Accordingly, all contract markets are hereby notified, as provided by the order of April 11, 1946, that they need no longer refuse trading privileges to Reuben Earl McGuigan.

A copy hereof shall be served by registered mail upon the respondent and upon all contract markets.

LOAD-DATE: June 8, 2008