Commodity Futures Trading Commission CEA CASES

NAME: J. H. KENT, THE KENT CO., AND EDWARD C. EPPERSON

DOCKET NUMBER: 137

DOCUMENT TYPE: ISSUANCE OF COMPLAINT

UNITED STATES DEPARTMENT OF AGRICULTURE

Commodity Exchange Authority

Washington, D. C. 20250

ISSUANCE OF COMPLAINT -- CEA DOCKET NO. 137

(Administrative Hearing Under the Commodity Exchange Act)

A complaint and notice of hearing has been signed by the Assistant Secretary of Agriculture, charging violation of the Commodity Exchange Act by:

J. H. Kent,

The Kent Co., and

Edward C. Epperson

(Greenville, Mississippi)

The complaint charges that the respondents, acting pursuant to an agreement or understanding, exceeded the limits on speculative positions in wheat futures during the period from December 20, 1965, through February 28, 1966, and in soybean futures positions during the period from January 11 through February 28, 1966. The complaint also charges that on January 11, 1966, the respondents exceeded the speculative transaction limit in soybean futures.

The issuance of a complaint under the Commodity Exchange Act does not constitute proof of violation of the law. Such violation is established only when the Judicial Officer of the Department has made a determination that the evidence substantiates allegations in the complaint. Complaints are filed in the Office of the Hearing Clerk of the Department of Agriculture and are a matter of public record. Pending disposition by the Judicial Officer, it is the policy of the Commodity Exchange Authority not to comment or elaborate on charges contained in complaints or to discuss evidence on which they are based.

A public hearing on the complaint is scheduled to be held before a referee at 10:00 a.m., local time, June 14, 1966, in Greenville, Mississippi.

LOAD-DATE: June 12, 2008