Commodity Futures Trading Commission CEA CASES

NAME: SECRETARY OF AGRICULTURE V. THOMAS M. HOWELL

DOCKET NUMBER: GFA-8

DATE: 1936

DOCUMENT TYPE: SUMMARY OF CASE

NOTE: PROCEEDING BEFORE THE GRAIN FUTURES COMMISSION UNDER THE GRAIN FUTURES ACT

GFA Docket No. 8

Thomas M. Howell, respondent

On November 10, 1934, the Acting Secretary issued a complaint charging Thomas M. Howell and others with manipulation of the price of corn and corn futures on the Chicago Board of Trade during 1931.

The Grain Futures Commission on September 16, 1934, ordered a denial of trading privileges for a period of two years.

As a result of the United States Supreme Court decision in the Cutten case (GFA Docket No. 7), the United States Court of Appeals for the Seventh Circuit set aside the order of the Commission on June 9, 1936.

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