Commodity Futures Trading Commission CEA CASES

NAME: COTTON PRODUCTS CO., INC.,

DOCKET NUMBER: 53

DATE: JANUARY 24, 1950

DOCUMENT TYPE: ISSUANCE OF COMPLAINT

UNITED STATES DEPARTMENT OF AGRICULTURE

Commodity Exchange Authority

Washington 25, D. C.

January 24, 1950

ISSUANCE OF COMPLAINT - CE-A DOCKET NO. 53

(Administrative Hearing under the Commodity Exchange Act)

A complaint and notice of hearing was signed by the Acting Secretary of Agriculture on January 20, 1950, charging

COTTON PRODUCTS CO., INC., and its Officers

with violation of the Commodity Exchange Act.

Complaints are issued under the Commodity Exchange Act for the purpose of notifying respondents that the Secretary of Agriculture has reason to believe that respondents have violated the Act and to advise them of the time and place of hearings to be held to determine whether the charges are correct. The issuance of a complaint does not, of course, constitute proof of violation of the law. Such violation is established only when the Judicial Officer of the Department has made a determination that the evidence substantiates allegations in the complaint.

Complaints are filed in the office of the hearing clerk of the Solicitor of the Department of Agriculture and are thereupon a matter of public record. Copies are filed in the Washington office and the field offices of the Commodity Exchange Authority.

In cases where the Judicial Officer determines that a violation has occurred the resulting order will be served upon all contract markets and circularized among all registered futures commission merchants for their information and guidance. Pending disposition by the Judicial Officer it is the policy of the Commodity Exchange Authority not to comment or elaborate upon the charges contained in complaints or discuss the evidence upon which they are based.

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