

Commodity Futures Trading Commission  
CEA CASES

**NAME:** CORN PRODUCTS REFINING COMPANY

**CITATION:** 15 Agric. Dec. 795

**DOCKET NUMBER:** 55

**DATE:** JULY 6, 1956

**DOCUMENT TYPE:** SUPPLEMENTAL ORDER

(No. 4731)

*In re* CORN PRODUCTS REFINING COMPANY. CEA Docket No. 55. Decided July 6, 1956.

**Supplemental Order -- Stay Order Vacated -- Previous Order Held in Abeyance for a Year**

Where a decision and order, 13 Agric. Dec. 1117 (13 A.D. 1117) (1954), was stayed pending the outcome of an appeal and the court upheld the determination, the stay order is vacated and the decision and order, previously issued, is held in abeyance for one year and shall not become effective unless within that time the respondent is found to have exceeded the trading limits.

*Decision by Thomas J. Flavin, Judicial Officer*

**SUPPLEMENTAL ORDER**

In this proceeding under the Commodity Exchange Act (7 U.S.C. Chapter 1) a decision was entered on December 8, 1954, finding that corn futures purchases of the respondent exceeding

the trading limits under the act and an order was entered ordering all contract markets to refuse trading privileges to the respondent for one day (13 Agric. Dec. 1117 (13 A.D. 1117)). A stay order was entered on December 28, 1954, pending the outcome of an appeal by the respondent to the United States Court of Appeals for the Second Circuit. The Court has upheld the decision and order of December 8, 1954 (232 F.2d 554), and the court appeal has terminated.

The stay order of December 28, 1954, is vacated. However, as pointed out in the decision and order of December 8, 1954, the questions involved were of such nature that reasonable differences of opinion might exist and we do not believe it necessary in the public interest to make effective at this time the order refusing trading privileges to the respondent. Consequently, the order of December 8, 1954, is held in abeyance for one year and shall not become effective unless within that time the respondent is found after notice and opportunity for a hearing to have exceeded the trading limits under the act.

**LOAD-DATE:** June 8, 2008

