Commodity Futures Trading Commission CEA CASES

NAME: GENERAL COMMERCE CORPORATION

DOCKET NUMBER: 76

DOCUMENT TYPE: ISSUANCE OF COMPLAINT

UNITED STATES DEPARTMENT OF AGRICULTURE

Commodity Exchange Authority

Washington 25, D. C.

ISSUANCE OF COMPLAINT - CEA DOCKET NO. 76

(Administrative Hearing under the Commodity Exchange Act)

A complaint and notice of hearing has been signed by the Assistant Secretary of Agriculture, charging violation of the Commodity Exchange Act by:

General Commerce Corporation

571 Central Avenue

Newark, New Jersey

The complaint charges that the respondent on numerous occasions in 1956 and 1957, when it held positions in lard futures on the Chicago Board of Trade ranging from 1,040,000 pounds to 1,640,000 pounds in a single future, failed or refused to make reports to the Commodity Exchange Authority in violation of section 4i of the Commodity Exchange Act and sections 9.10, 9.11, 9.12, and 9.21 of the rules and regulations thereunder.

The issuance of a complaint under the Commodity Exchange Act does not constitute proof of violation of the law. Such violation is established only when the Judicial Officer of the Department has made a determination that the evidence substantiates allegations in the complaint. Complaints are filed in the Office of the Hearing Clerk of the Department of Agriculture and are a matter of public record. Pending disposition by the Judicial Officer, it is the policy of the Commodity Exchange Authority not to comment or elaborate on charges contained in complaints or to discuss evidence on which they are based.

A public hearing on the complaint is scheduled to be held before a referee at 10:00 a.m., local time, April 30, 1957, at New York, New York.

LOAD-DATE: June 12, 2008