Commodity Futures Trading Commission CEA CASES

NAME: EDWARD R. BYER, JOEL STARRELS, JAMES T. MCKERR AND COMPANY, JAMES T. MCKERR, CHARLES J. MCKERR, AND GILBERT D. MATHY

DOCKET NUMBER: 62

DATE: APRIL 26, 1954

DOCUMENT TYPE: ISSUANCE OF COMPLAINT

UNITED STATES DEPARTMENT OF AGRICULTURE

Commodity Exchange Authority

Washington 25, D. C.

April 26, 1954

ISSUANCE OF COMPLAINT - CE-A DOCKET NO. 62

(Administrative Hearing under the Commodity Exchange Act)

A complaint and notice of hearing has been signed by the Secretary of Agriculture, charging the following respondents with violation of the Commodity Exchange Act:

Edward R. Byer, Joel Starrels,

James T. McKerr and Company,

James T. McKerr,

Charles J. McKerr, and

Gilbert D. Mathy

The complaint charges that Edward R. Byer executed or caused the execution of commodity futures transactions on the Chicago Board of Trade which were carried in the names of other persons for the purpose of concealing trades and positions that were in excess of speculative limits established by the Commodity Exchange Commission, It is charged that in furtherance of such concealment all the respondents violated various provisions of the Commodity Exchange Act, including the filing of false reports and keeping false records.

The issuance of a complaint under the Commodity Exchange Act does not constitute proof of violation of the law. Such violation is established only when the Judicial Officer of the Department has made a determination that the evidence substantiates allegations in the complaint. Complaints are filed in the office of the hearing clerk of the Solicitor of the Department of Agriculture and are a matter of public record. Pending disposition by the Judicial Officer, it is the policy of the Commodity Exchange Authority not to comment or elaborate on charges contained in complaints or to discuss evidence on which they are based.

A public hearing on the complaint is scheduled to be held before a referee at 10:00 a.m., Central Daylight Saving Time, June 22, 1954, in Room 1200, Board of Trade Building, 141 West Jackson Blvd., Chicago, Illinois.

LOAD-DATE: June 12, 2008