

**UNITED STATES DISTRICT COURT
FOR THE
DISTRICT OF NEW JERSEY**

**COMMODITY FUTURES TRADING)
COMMISSION,)**

Plaintiff,)

vs.)

Civil Action No.: 04CV 1512

**EQUITY FINANCIAL GROUP, LLC,)
TECH TRADERS, INC., VINCENT J.)
FIRTH, and ROBERT W. SHIMER,)**

Honorable Robert B. Kugler

Defendants.)

**DECLARATION OF STEPHEN T. BOBO AS EQUITY RECEIVER
IN SUPPORT OF THE TENTH APPLICATIONS FOR INTERIM
COMPENSATION AND EXPENSE REIMBURSEMENT OF
SACHNOFF & WEAVER, LTD. AND PEPPER HAMILTON LLP
AND THE EIGHTH APPLICATION FOR INTERIM COMPENSATION
AND EXPENSE REIMBURSEMENT**

1. I am the Equity Receiver appointed by the Court for the Defendants for Tech Traders, Inc., Tech Traders, Ltd., Magnum Investments, Ltd., Magnum Capital Investments, Ltd., Equity Financial Group, LLC, Vincent Firth, and Robert Shimer.

2. A true and correct copy of the bill and statement of services for the third quarter of 2006 I received from Pepper Hamilton LLP on October 16, 2006 is attached hereto as Exhibit A.

3. A true and correct copy of the bill and statement of services from Sachnoff & Weaver, Ltd. for the third quarter of 2006 is attached hereto as Exhibit B.

4. A true and correct copy of the bill and statement of services for the second and third quarters of 2006 I received from FGМК, LLC on November 29, 2006 is attached hereto as Exhibit C.

5. In accordance with 28 U.S.C. § 1746, I declare under penalty of perjury that the foregoing is true and correct.

Executed on January 15, 2007



Stephen T. Bobo

Exhibit A

Pepper Hamilton LLP

Attorneys at Law

3000 Two Logan Square
Eighteenth and Arch Streets
Philadelphia, PA 19103-2799
215.981.4000

Invoice Number: 10374523
Client/Matter Number: 128826.00002
October 16, 2006

Stephen T. Bobo, Esquire
Equity Financial Group LLC, et al.
10 South Wacker Drive
Suite 4000
Chicago, IL 60606

Requesting Attorney: Matthew H. Adler

Federal Identification No. 23-1433012

FOR PROFESSIONAL SERVICES RENDERED through September 30, 2006 as follows

RE: Equity Financial Receivership

Date	Name	Services	Time
7/6/06	J. Carr	Call from R. Moore re: outstanding motion and first quarter fee application.	0.10
7/7/06	J. Carr	Review CFTC Motion to Strike Shimer summary judgment motion.	0.20
7/7/06	J. Carr	Correspondence to client re: same.	0.10
7/10/06	J. Carr	Review J. Abernethy consent judgment.	0.20
7/10/06	J. Carr	Correspondence to client regarding same.	0.10
7/12/06	J. Carr	Review and revise applications for fee and expense reimbursement.	0.60
7/12/06	J. Carr	Draft Notice of Motion for applications for expense and fee reimbursement.	0.10
7/12/06	J. Carr	Coordinate and electronically file motion.	0.50
7/12/06	J. Carr	Draft letter to Judge Kugler regarding same.	0.20
7/12/06	J. Carr	Call to and from R. Moore regarding timing issues for motion for reimbursement.	0.10
7/14/06	J. Carr	Review V. Firth opposition to motion to compel.	0.20
7/14/06	J. Carr	Correspondence to client re: same.	0.10
7/20/06	J. Carr	Call from client re: reply to Firth opposition.	0.10
7/20/06	J. Carr	Review and revise reply memorandum of law.	0.20
7/20/06	J. Carr	E-file reply and coordinate service of same.	0.20
7/27/06	J. Carr	Review 5th Interim Report.	0.20
7/27/06	J. Carr	Call from R. Moore re: filing same.	0.10

Equity Financial Group LLC, et al.
 Client/Matter Number: 128826.00002
 October 16, 2006

Invoice: 10374523
 Page 2

<u>Date</u>	<u>Name</u>	<u>Services</u>	<u>Time</u>
7/28/06	J. Carr	Compile and e-file 5th Interim Status Report of Equity Receiver.	0.70
8/2/06	J. Carr	Call from and to R. Moore re: decision on outstanding applications.	0.10
8/8/06	J. Carr	Call to court re: outstanding motions and discussions on same.	0.10
8/22/06	J. Carr	Review fee application order and correspondence to R. Moore re: same.	0.10
8/22/06	J. Carr	Review, revise and e-file motion for authority to establish creditor claim process.	0.80
8/23/06	J. Carr	Correspondence to and from R. Moore re: Farmers & Mechanics subpoena.	0.10
8/23/06	J. Carr	Review rider and prepare subpoena.	0.20
8/24/06	J. Carr	Review fee order and correspondence to R. Moore re: same.	0.20
8/24/06	J. Carr	Coordinate service of subpoena on F&M.	0.10
9/5/06	J. Carr	Review opinion/order from the court granting motions to compel defendant's tax returns.	0.20
9/5/06	J. Carr	Correspondence to R. Moore re: same.	0.10
9/8/06	J. Carr	Review Court Scheduling Order and correspondence to client re: same.	0.10
9/15/06	J. Carr	Review Shimer and Firth motions/appeals to order compelling tax returns.	0.70
9/15/06	J. Carr	Review local rules re: same.	0.30
9/15/06	J. Carr	Correspondence to client re: same and local procedural issues.	0.10
9/19/06	J. Carr	Review Farmers and Mechanics documents.	0.20
9/19/06	J. Carr	Correspondence to R. Moore re: same.	0.10
9/25/06	J. Carr	Review draft responses to Shimer/Firth appeal of order compelling tax returns.	0.20
9/28/06	J. Carr	Review subpoena rider to NJM.	0.10
9/28/06	J. Carr	Draft subpoena to NJM.	0.10
9/28/06	J. Carr	Letter to NJM re: same.	0.10
TOTAL CHARGEABLE HOURS.....			8.00

Equity Financial Group LLC, et al.
Client/Matter Number: 128826.00002
October 16, 2006

Invoice: 10374523
Page 3

TOTAL FEES.....\$2,432.00

EXPENSES

PACER SERVICE	1.36
Duplicating & Reproductions	80.00
Postage	9.78

TOTAL EXPENSES \$91.14

TOTAL AMOUNT DUE\$2,523.14

Equity Financial Group LLC, et al.
Client/Matter Number: 128826.00002
October 16, 2006

Invoice: 10374523
Page 4

The following is a summary of the time dedicated and the fees charged to this matter by the Firm's professional staff:

		Hours	Rate	Fee
J. Carr	Associate	<u>8.00</u>	304.00	<u>2,432.00</u>
Total		8.00		\$2,432.00

Pepper Hamilton LLP
Attorneys at Law

3000 Two Logan Square
Eighteenth and Arch Streets
Philadelphia, PA 19103-2799
215.981.4000

REMITTANCE PAGE

Stephen T. Bobo, Esquire
Equity Financial Group LLC, et al.
10 South Wacker Drive
Suite 4000
Chicago, IL 60606

Invoice Number: 10374523
October 16, 2006
Matter Number: 128826.00002

RE: Equity Financial Receivership

FOR PROFESSIONAL SERVICES RENDERED through September 30, 2006

Total Fees	\$2,432.00
Total Expenses and Services	\$91.14
Total Amount Due	\$2,523.14

PLEASE RETURN WITH REMITTANCE

Exhibit B

Sachnoff & Weaver, Ltd.
10 South Wacker Drive, 40th floor
Chicago, Illinois 60606-7507
t 312.207.1000 f 312.207.6400
www.sachnoff.com

Sachnoff & Weaver 

December 18, 2006

Invoice: 322259
STB

Bobo, Stephen T., Receivership of EFG LLC
Sachnoff & Weaver, Ltd
30 S. Wacker Dr., Suite 2900
Chicago, IL 60606

RE: Estate Administraton
(209393.0001)

For Legal Services Rendered through September 30, 2006

CURRENT FEES:	\$101,484.25
CURRENT DISBURSEMENTS:	<u>1,963.46</u>
TOTAL THIS INVOICE:	<u>\$103,447.71</u>

REMITTANCE COPY

December 18, 2006

Invoice: 322259
STB

Bobo, Stephen T., Receivership of EFG LLC
Sachnoff & Weaver, Ltd
30 S. Wacker Dr., Suite 2900
Chicago, IL 60606

RE: Estate Administraton
(209393.0001)

For Legal Services Rendered through September 30, 2006

<u>Date</u>	<u>Atty</u>	<u>Narrative</u>	<u>Hours</u>	<u>Amount</u>
07/05/06	STB	Conference with R. Moore regarding Netrix charges and claims summary for interim report and listing of potential creditors.	0.40	140.00
07/05/06	STB	Updated status and researched charges against the Woltzes.	0.50	175.00
07/05/06	STB	Continued drafting of interim report to court and reviewed documents.	2.50	875.00
07/05/06	BXS	Discussed creditor lists with J. Fryer, B. O'Neill, R. Moore and S. Bobo.	1.50	525.00
07/05/06	RXM	Meeting with B. Sanghavi to discuss motion for authority to approve creditor claim process.	0.30	66.00
07/05/06	SXS	Internet search for corporate address of investors for Shasta, Tech Traders; created working sheet of all creditors whose addresses are still missing from file per J. Fryer.	3.00	225.00

<u>Date</u>	<u>Atty</u>	<u>Narrative</u>	<u>Hours</u>	<u>Amount</u>
07/05/06	RXM	Meeting with S. Bobo to discuss status in case, including interim report to the court, fee applications and motion to approve creditor claim process.	0.70	154.00
07/05/06	JKF	Prepared Shasta, Equity Financial, Tech Traders, and Magnum creditor lists as requested by R. Moore and B. Sanghavi.	5.00	675.00
07/06/06	JKF	Updated Shasta, Equity Financial, Tech Traders, and Magnum creditor lists as requested by R. Moore and B. Sanghavi; performed address searches for Universal investor, M. Zuliani, after check was returned and resent check out after locating him.	7.00	945.00
07/06/06	SXS	Assisted J. Fryer with the review of Tech Traders production for addresses of investors as well as conducted internet searches for addresses and compared list of check distribution with corporation address on file.	7.00	525.00
07/06/06	RXM	Spoke with S. Bobo about fee applications and made substantial changes to Sachnoff and FGMK fee applications based on feedback from CFTC.	2.30	506.00
07/06/06	RXM	Spoke with B. Sanghavi regarding list of potential creditors for motion for authority to approve creditor claim process.	0.40	88.00
07/06/06	STB	Conference with R. Moore regarding changes needed for fee applications.	0.20	70.00
07/06/06	STB	Conference with J. Fryer regarding schedules for tracking claims and prior distributions.	0.40	140.00
07/06/06	STB	Reviewed Equity tax documents; drafted letters to M. Rakers regarding tax return work needed.	0.20	70.00

<u>Date</u>	<u>Atty</u>	<u>Narrative</u>	<u>Hours</u>	<u>Amount</u>
07/06/06	STB	Continued drafting interim report to court.	1.30	455.00
07/06/06	STB	Edited fee applications.	0.50	175.00
07/06/06	BXS	Discussed creditor lists with B. O'Neill and R. Moore.	0.50	175.00
07/07/06	STB	Conference with R. Moore regarding changes to fee applications and reviewed edits.	0.30	105.00
07/07/06	STB	Edited letter to M. Rakers.	0.10	35.00
07/07/06	RXM	Made edits to Sachnoff & Weaver fee application; spoke with S. Bobo regarding same.	0.40	88.00
07/10/06	STB	Revised interim report to court.	0.40	140.00
07/10/06	RXM	Prepared schedule describing current status of all investor claims; circulated to S. Bobo.	1.00	220.00
07/10/06	RXM	Revised Sachnoff & Weaver fee application for the first quarter of 2006; spoke with S. Bobo regarding same.	0.60	132.00
07/10/06	STB	Edited fee applications; conference with R. Moore on Universe issues.	0.90	315.00
07/11/06	BXS	Discussed claims schedule with R. Moore and reviewed draft of same.	0.50	175.00
07/11/06	STB	Final editing and review of fee application, updated financial information and prepared for filing.	1.80	630.00
07/11/06	RXM	Made edits to fee applications of Sachnoff and FGМК; spoke with S. Bobo regarding same; amended draft order for fee applications.	0.50	110.00
07/11/06	RXM	Finalized draft of status of claim sheets; circulated to B. Sanghavi for review and comments.	0.30	66.00

<u>Date</u>	<u>Atty</u>	<u>Narrative</u>	<u>Hours</u>	<u>Amount</u>
07/11/06	RXM	Email correspondence to J. Carr regarding efilings of fee applications and correspondence to Judge Kugler regarding outstanding fee applications.	0.40	88.00
07/11/06	RXM	Made edits to status of claim sheets based on feedback from B. Sanghavi and S. Bobo and circulated to S. Bobo.	0.40	88.00
07/12/06	RXM	Email to J. Carr regarding courtesy copy of fee applications to J. Kugler.	0.10	22.00
07/12/06	STB	Reviewed letter from J. Carr to the court relating to fee applications.	0.10	35.00
07/17/06	STB	Conference with R. Moore regarding revising claim status spreadsheet and issues for interim report.	0.40	140.00
07/17/06	STB	Revised interim report to court.	0.70	245.00
07/17/06	RXM	Spoke with S. Bobo regarding status of claims sheets; made edits to sheets; follow up with S. Bobo regarding same.	0.80	176.00
07/17/06	RXM	Spoke with B. Sanghavi and J. Fryer regarding creditor claim process.	0.30	66.00
07/17/06	BXS	Discussed creditor claim process with R. Moore and J. Fryer.	0.20	70.00
07/17/06	SXS	Internet search of corporations addresses.	4.00	300.00
07/17/06	JKF	Updated Shasta, Equity Financial, Tech Traders, and Magnum creditor lists as requested by R. Moore and B. Sanghavi.	5.00	675.00
07/18/06	JKF	Updated Shasta, Equity Financial, Tech Traders, and Magnum creditor lists as requested by R. Moore and B. Sanghavi.	2.00	270.00
07/18/06	SXS	Organized creditors contact information and created binder.	4.60	345.00

<u>Date</u>	<u>Atty</u>	<u>Narrative</u>	<u>Hours</u>	<u>Amount</u>
07/18/06	STB	Detailed review of results of searching for potential creditor addresses; made comments; discussed with J. Fryer.	1.50	525.00
07/18/06	STB	Conference with B. Sanghavi regarding Firth tax returns and other pending issues.	0.40	140.00
07/18/06	RXM	Spoke with J. Fryer and B. Sanghavi regarding creditor claim process.	0.30	66.00
07/18/06	RXM	Spoke with S. Bobo regarding creditor claim motion and next week's meeting on same.	0.20	44.00
07/19/06	STB	Revised interim report to court.	0.50	175.00
07/19/06	SXS	Organized creditors contact information in spreadsheet.	0.60	45.00
07/20/06	RXM	Meeting with S. Bobo to discuss status of claim sheets.	0.50	110.00
07/20/06	RXM	Spoke with B. Sanghavi regarding status of claim sheets and creditor claim process.	0.10	22.00
07/20/06	STB	Revised and expanded interim report to court; revised claim status spreadsheet; discussed changes with R. Moore.	1.20	420.00
07/21/06	RXM	Made edits to status of claim sheets; email to S. Bobo regarding same.	0.40	88.00
07/21/06	STB	Further work on report to court and underlying schedules.	0.80	280.00
07/24/06	STB	Worked on revising report to court; reviewed additional information; conference with R. Moore on details.	1.20	420.00
07/25/06	STB	Met with team regarding creditor addresses and claim procedures.	1.30	455.00
07/25/06	BXS	Discussed creditor claim issues with team.	1.00	350.00

<u>Date</u>	<u>Atty</u>	<u>Narrative</u>	<u>Hours</u>	<u>Amount</u>
07/25/06	JKF	Attended meeting with S. Bobo, B. Sanghavi, and R. Moore regarding Shasta, Equity, Tech Traders, and Magnum creditor lists; updated creditor lists.	3.00	405.00
07/26/06	RXM	Meeting with S. Bobo to discuss list of potential creditors for creditor claim process.	1.00	220.00
07/26/06	RXM	Meeting with S. Bobo and B. Sanghavi to discuss whether Magnum creditors should participate in the creditor claim process in light of Magnum's financial situation.	0.40	88.00
07/26/06	STB	Reviewed records for potential Magnum creditor information; followup with R. Moore on details.	1.80	630.00
07/26/06	STB	Conference with R. Moore; conference call with B. Sanghavi on creditor and claim issues.	1.00	350.00
07/26/06	STB	Edited interim report to court.	0.80	280.00
07/26/06	BXS	Discussed creditor claim process with S. Bobo and R. Moore.	0.70	245.00
07/27/06	JKF	Met with R. Moore regarding locating addresses for Shasta, Equity, and Tech Traders creditor lists.	1.00	135.00
07/27/06	SXS	Conducted internet research for creditors corporate headquarters address.	4.00	300.00
07/27/06	STB	Final preparation and editing of interim report and exhibits.	0.90	315.00
07/27/06	RXM	Spoke with S. Bobo regarding Fifth Interim Report; followup regarding same.	0.30	66.00
07/27/06	RXM	Reviewed relevant records for Magnum Capital to locate address; email to S. Bobo regarding same.	3.00	660.00

<u>Date</u>	<u>Atty</u>	<u>Narrative</u>	<u>Hours</u>	<u>Amount</u>
07/27/06	RXM	Met with J. Fryer to discuss creditor claim process and developing complete list of investors.	0.60	132.00
07/28/06	RXM	Finalized Receiver's Fifth Interim Report and served on parties.	0.20	44.00
07/28/06	SXS	Conducted internet research for creditors corporate headquarters address.	1.50	112.50
07/28/06	REC	Internet and Quickbooks search for corporate address for Tech Traders Investor; inputted corporate address information into spreadsheet regarding same.	3.00	225.00
07/31/06	REC	Internet and Quickbooks search for corporate addresses for Tech Traders and Equity Investors; conference with J. Fryer regarding same.	6.50	487.50
07/31/06	RXM	Spoke with R. Chappell regarding creditor claim.	0.10	22.00
07/31/06	STB	Began drafting additional Magnum provisions for creditor claim motion.	0.70	245.00
07/31/06	JKF	Updated Shasta, Equity, and Tech Traders creditor lists.	4.00	540.00
08/01/06	STB	Continued drafting discussion of Magnum for creditor claim motion.	0.80	280.00
08/01/06	STB	Conference with R. Moore regarding status of fee applications and revisions to creditor claim motion.	0.30	105.00
08/01/06	REC	Quickbooks search for corporate address of investors for Tech traders and Equity; inputted corporate address information into spreadsheet regarding same; conference with J. Fryer regarding same.	4.00	300.00
08/01/06	RXM	Assisted J. Fryer in completing creditor claim process.	0.20	44.00

<u>Date</u>	<u>Atty</u>	<u>Narrative</u>	<u>Hours</u>	<u>Amount</u>
08/01/06	RXM	Spoke with S. Bobo regarding outstanding fee application; call to J. Carr regarding same.	0.30	66.00
08/01/06	JKF	Updated the creditor lists.	3.00	405.00
08/02/06	STB	Telephone conference with reporter for Orange County regarding Sterling and W. Hannen.	0.30	105.00
08/02/06	RXM	Reviewed creditor list prepared by J. Fryer and provided feedback on same.	0.50	110.00
08/02/06	RXM	Spoke with J. Carr regarding outstanding fee applications and sent follow up e-mail to S. Bobo regarding same.	0.20	44.00
08/02/06	JKF	Updated and edited creditor lists.	2.00	270.00
08/02/06	REC	Inputted corporate address information into spreadsheet for Tech traders and Equity; conference with J. Fryer regarding same.	1.00	75.00
08/03/06	REC	Reviewed Bank of America, Farmers Mechanical Bank, Tech Trader, and Quickbooks files for purposes of locating corporate addresses for Tech traders and Equity; inputted information into spreadsheet regarding same; conference with R. Moore regarding same.	7.00	525.00
08/04/06	RXM	Email correspondence to J. Fryer and R. Chappell regarding creditor claim list.	0.20	44.00
08/07/06	STB	Conference with R. Moore; communicated with and telephone conference with J. McCormack regarding Leonard address.	0.30	105.00
08/07/06	RXM	Meeting with R. Chappell and J. Fryer to discuss creditor claim process.	0.50	110.00
08/07/06	JKF	Updated and edited creditor lists.	3.00	405.00

<u>Date</u>	<u>Atty</u>	<u>Narrative</u>	<u>Hours</u>	<u>Amount</u>
08/07/06	REC	Internet search for investors Tech Traders and Equity; conference with R. Moore and J. Fryer regarding same; reviewed Bank of America, Farmers Mechanical Bank, Tech Trader and Quickbooks files for purposes of locating corporate addresses regarding same; inputted information into spreadsheet regarding same.	7.00	525.00
08/07/06	BXS	Conference with S. Bobo and E. Streit regarding Magnum, Sterling and Teague.	0.70	245.00
08/08/06	REC	Inputted information into spreadsheet regarding Internet searches for Tech Traders and Equity Creditors; conference with J. Fryer regarding same; organized documentations regarding Internet searches for corporate addresses for Tech Traders, Equity and Magnum Creditors.	2.00	150.00
08/08/06	STB	Conference with R. Moore regarding response from J. Carr on inquiries regarding pending fee application.	0.10	35.00
08/08/06	STB	Revised motion for creditor claim process and enlarged same; revised affidavit and proposed claim form.	1.50	525.00
08/08/06	RXM	Email correspondence exchanged with J. Carr regarding order on fee petition.	0.20	44.00
08/08/06	RXM	Drafted updated text for Shasta website.	1.10	242.00
08/08/06	RXM	Reviewed creditor claim lists circulated by J. Fryer.	0.20	44.00
08/09/06	STB	Reviewed and revised draft update for Shasta website.	0.20	70.00

<u>Date</u>	<u>Atty</u>	<u>Narrative</u>	<u>Hours</u>	<u>Amount</u>
08/09/06	RXM	Spoke with J. Fryer and S. Bobo regarding Magnum creditor list; follow up regarding creditor claim process.	0.40	88.00
08/09/06	RXM	Spoke with S. Bobo regarding update to Shasta website; made revisions based on feedback.	0.40	88.00
08/09/06	STB	Reviewed records relating to Magnum; worked on proposed creditor claim motion; revised claim form.	1.40	490.00
08/09/06	REC	Inputted information into spreadsheet regarding Internet searches for corporate addresses for Magnum Creditors; conference with J. Fryer regarding same.	1.50	112.50
08/10/06	REC	Inputted information into spreadsheet regarding Internet searches for corporate addresses for Magnum Creditors; conference with J. Fryer regarding same.	8.00	600.00
08/10/06	JKF	Updated and edited Magnum creditor list.	3.00	405.00
08/10/06	RXM	Made final edits to update to Shasta website; exchanged multiple email messages with J. Rapacz regarding update to Shasta website.	0.50	110.00
08/10/06	RXM	Spoke with J. Fryer regarding Magnum creditor list.	0.20	44.00
08/10/06	STB	Edited memo in support of motion for creditor claims process for Tech Traders and Equity.	1.00	350.00
08/11/06	STB	Edited motion to institute creditor claims process.	0.50	175.00

<u>Date</u>	<u>Atty</u>	<u>Narrative</u>	<u>Hours</u>	<u>Amount</u>
08/11/06	REC	Inputted information into spreadsheet regarding Internet searches for corporate addresses for Magnum Creditors; conference with J. Fryer regarding same; organized documentations regarding Internet searches for corporate addresses for Magnum Creditors.	4.00	300.00
08/14/06	STB	Edited creditor claim motion and finalized for distribution to CFTC.	1.00	350.00
08/14/06	STB	Telephone conference with J. McCormack regarding potential remedies against personal defendants and their refusal to provide updated information; reviewed court's orders.	0.40	140.00
08/14/06	STB	Drafted notice to Magnum creditors.	0.80	280.00
08/15/06	RXM	Reviewed memorandum in support of motion for authority to implement creditor claim process and provided feedback to S. Bobo regarding same.	0.60	132.00
08/15/06	STB	Two telephone conferences with E. Streit regarding draft motions for creditor claim process and to approve Teague settlement and her comments and changes.	0.80	280.00
08/15/06	STB	Reviewed comments to motion to approve creditor claim process; revised same.	0.50	175.00
08/15/06	STB	Communicated with E. Streit regarding totals for distribution and collection amounts; conference with R. Moore and J. Fryer.	0.50	175.00
08/15/06	STB	Reviewed records and searched for creditor and investor information.	0.80	280.00
08/15/06	JKF	Updated and edited spreadsheet of receiver distributions to date for S. Bobo.	3.00	405.00

<u>Date</u>	<u>Atty</u>	<u>Narrative</u>	<u>Hours</u>	<u>Amount</u>
08/16/06	STB	Conferred with J. Fryer about creditor addresses; reviewed records to edit spreadsheet.	1.00	350.00
08/16/06	STB	Conferred with R. Moore and J. Fryer; reviewed documents regarding total amounts frozen and distributed.	1.00	350.00
08/16/06	STB	Communications with E. Streit regarding total amounts frozen and distributed.	0.50	175.00
08/16/06	RXM	Spoke with J. Fryer regarding creditor list for creditor claim motion.	0.20	44.00
08/16/06	JKF	Updated spreadsheet of distributions for Shasta and Tech Traders accounts for S. Bobo.	3.00	405.00
08/17/06	STB	Conference with B. Sanghavi regarding Teague settlement and her order issues.	0.50	175.00
08/17/06	STB	Conference with R. Moore regarding update on creditor listing and spreadsheet on claims and timetable for Teague motion.	0.30	105.00
08/17/06	STB	Drafted affidavit in support of motion for creditor claim process and revised same.	1.20	420.00
08/17/06	STB	Edited memorandum in support of credit claim motion and edited notice to Magnum creditors.	0.50	175.00
08/18/06	STB	Edited creditor, notice and supporting affidavit and revised proposed letter to creditors.	0.70	245.00
08/18/06	STB	Began review and categorization of statements of services for second quarter of 2006.	1.00	350.00
08/18/06	STB	Conference with R. Moore regarding finalizing details for creditor claim motion and subpoena for additional information regarding trial.	0.40	140.00

<u>Date</u>	<u>Atty</u>	<u>Narrative</u>	<u>Hours</u>	<u>Amount</u>
08/18/06	SXS	Updated Magnum creditors list with attorney notes.	1.00	75.00
08/18/06	RXM	Spoke with S. Bobo regarding creditors claim motion and outstanding fee applications.	0.50	110.00
08/21/06	RXM	Finalized creditor claim motion for filing and sent to J. Carr for efilng.	0.30	66.00
08/21/06	RXM	Meeting with S. Bobo to discuss status of case, including creditor claim motion.	0.50	110.00
08/21/06	STB	Reviewed, edited and categorized statement of services for second quarter of 2006.	2.70	945.00
08/21/06	STB	Final edits and preparation of motion for creditor claim process, supporting documents and exhibits.	0.80	280.00
08/21/06	STB	Conference with R. Moore regarding details for claims process motion and status of other current items.	0.40	140.00
08/22/06	STB	Reviewed costs summary for second quarter of 2006 and conference with R. Moore on details.	0.30	105.00
08/22/06	STB	Reviewed Judge Kugler's order on interim compensation and drafted memorandum directing payment of fee awards and supervising arrangements for transfer of funds.	0.50	175.00
08/22/06	RXM	Spoke with S. Bobo regarding funds disbursed from receivership estate; circulated relevant documents to P. Freeman regarding same.	0.30	66.00
08/22/06	RXM	Email to S. Bobo regarding order or fee applications; spoke with S. Bobo regarding same; reviewed fee applications to confirm accuracy.	0.30	66.00

<u>Date</u>	<u>Atty</u>	<u>Narrative</u>	<u>Hours</u>	<u>Amount</u>
08/22/06	RXM	Handled service of creditor claim motion and supporting documents.	0.20	44.00
08/23/06	STB	Reviewed records and prepared letter to R. Blake regarding assistance on creditor addresses.	0.80	280.00
08/23/06	STB	Conference with R. Moore regarding discovery and creditor's address issues.	0.30	105.00
08/24/06	STB	Reviewed and revised categorized statement of services and break out time for payment by Universe and Shasta.	1.50	525.00
08/24/06	STB	Revised letter to R. Blake regarding missing creditors and discussed with J. Fryer.	0.30	105.00
08/24/06	JKF	Reviewed letter from S. Bobo to C. Murray's attorney regarding additional addresses for creditor letters; updated Tech Traders spreadsheet of creditor addresses.	1.00	135.00
08/25/06	RXM	Spoke with S. Bobo regarding recent orders entered by the Court.	0.20	44.00
08/25/06	STB	Drafted letters to M. Adler and M. Donato on recent fee awards.	0.20	70.00
08/28/06	RXM	Spoke with S. Bobo regarding fee application for second quarter of 2006.	0.20	44.00
08/28/06	STB	Reviewed Parker Poe documents for additional details on Magnum transactions and potential creditors.	2.00	700.00
08/28/06	STB	Reviewed Schwab inquiry on account balances.	0.10	35.00
08/28/06	STB	Conference with R. Moore regarding Sterling investor inquiries and status on Sterling and Teague issues.	0.20	70.00
08/29/06	STB	Reviewed Schwab information and complete return regarding IRA accounts.	0.20	70.00

<u>Date</u>	<u>Atty</u>	<u>Narrative</u>	<u>Hours</u>	<u>Amount</u>
08/29/06	STB	Reviewed order on 1st Quarter 2006 professional compensation and drafted memo to accounting directing issuance of payment checks.	0.20	70.00
08/29/06	STB	Conference with J. Fryer and with R. Moore regarding details of Universe funds and how to treat professional fee payments and updated of the claim payment spreadsheet.	0.40	140.00
08/30/06	RXM	Email correspondence to J. Fryer regarding Dream Venture group document production and November 2005 order to show cause hearing.	0.20	44.00
08/30/06	STB	Edited memo on payments of 1st Quarter compensation.	0.10	35.00
08/30/06	JKF	Met with J. Bowers of Bankruptcy management regarding recordkeeping program for receiverships; updated account spreadsheet.	2.00	270.00
08/31/06	STB	Telephone conference with J. McCormack regarding computer records issues.	0.10	35.00
08/31/06	STB	Conference with R. Moore regarding computer records and approaches to Sterling issues.	0.20	70.00
09/01/06	STB	Conference with R. Moore on computer and document issues.	0.30	105.00
09/01/06	STB	Communicated with B. Streit; conference with B. Sanghavi regarding issues for September 2 telephonic hearing.	0.20	70.00
09/01/06	RXM	Spoke with S. Bobo regarding first quarter and second quarter 2006 fee applications.	0.30	66.00
09/06/06	RXM	Spoke with J. Rapacz regarding imaging of Firth and Shimer hard drives; email to S. Bobo and J. McCormack regarding same.	0.30	66.00

<u>Date</u>	<u>Atty</u>	<u>Narrative</u>	<u>Hours</u>	<u>Amount</u>
09/07/06	STB	Telephone conference with E. Streit regarding matters discussed at status conference and following up on Sterling issues.	0.20	70.00
09/07/06	STB	Reviewed and approved transfers at bank for fee payments; drafted letters to M. Donato and M. Adler regarding payments.	0.30	105.00
09/07/06	RXM	Spoke with J. McCormack regarding Rosenthal Collins and relevant document production.	0.20	44.00
09/08/06	STB	Reviewed recent bank statements for accounts.	0.20	70.00
09/08/06	RXM	Spoke with J. Fryer regarding document production to FBI.	0.20	44.00
09/11/06	STB	Communicated with R. Blake regarding additional creditor addresses and followup with J. Fryer and J. McCormack.	0.20	70.00
09/14/06	STB	Conference with J. Fryer; reviewed documents relating to B. Snyder; drafted and revised letter to L. Achilles.	0.70	245.00
09/19/06	STB	Conference with R. Moore regarding document issues and pending matters and fee application.	0.20	70.00
09/20/06	RXM	Drafted Sachnoff & Weaver's fee application; reviewed second quarter of 2006 statement of services.	4.30	946.00
09/20/06	RXM	Email to Man Financial regarding statements for 37923.	0.20	44.00
09/21/06	RXM	Completed draft of Sachnoff & Weaver's fee application for second quarter of 2006; reviewed expense summary and statement of services to confirm scope of work.	4.90	1,078.00
09/21/06	RXM	Spoke with J. Fryer regarding document requests from CFTC.	0.30	66.00

<u>Date</u>	<u>Atty</u>	<u>Narrative</u>	<u>Hours</u>	<u>Amount</u>
09/21/06	STB	Communicated with J. McCormack, R. Moore and J. Fryer regarding documents requested.	0.20	70.00
09/25/06	STB	Reviewed and revised fee application for 2nd quarter 2006.	1.50	525.00
09/25/06	STB	Telephone conference with E. Streit regarding Obester status, MWE response and Sterling matters.	0.40	140.00
09/25/06	RXM	Spoke with S. Bobo regarding fee applications.	0.20	44.00
09/26/06	STB	Revised draft fee application for 2nd quarter and final edits to statement of services.	1.10	385.00
09/26/06	RXM	Spoke with S. Bobo regarding subpoena for relevant bank records and various Sterling issues.	0.30	66.00
09/26/06	RXM	Email correspondence to J. McCormack regarding relevant Tech Trader's records.	0.20	44.00
09/27/06	STB	Edited fee application.	0.60	210.00
09/27/06	SXS	Refiled CFTC, Receivers and Tech Traders document production.	1.00	75.00
09/28/06	STB	Conference with J. Fryer regarding Sterling documents needed and initial review of same.	0.40	140.00
09/29/06	STB	Revised letter to M. LaFar.	0.10	35.00
09/29/06	STB	Edited 2nd quarter fee application; conformed revised statement of services.	0.40	140.00
09/29/06	RXM	Drafted Pepper Hamilton's fee application for second quarter of 2006; reviewed statement of services from Pepper Hamilton.	0.50	110.00
09/29/06	RXM	Drafted proposed order and Receiver's declaration for second quarter of 2006 fee applications.	0.40	88.00

SUBTOTAL 1 **General Administration** **218.50** **\$42,208.50**

<u>Date</u>	<u>Atty</u>	<u>Narrative</u>	<u>Hours</u>	<u>Amount</u>
07/05/06	STB	Telephone conference with P. McManigal regarding case status, claims against professionals, prospects for additional distributions and timing.	0.30	105.00
07/05/06	STB	Communications with investors regarding case status and further distribution prospects.	0.30	105.00
07/06/06	STB	Reviewed correspondence from Campbell estate; proposed probate order and communications with R. Moore regarding follow-up issues.	0.40	140.00
07/06/06	RXM	Reviewed correspondence from counsel for estate of B. Gambrell; follow up email to S. Bobo regarding same.	0.30	66.00
07/10/06	RXM	Spoke with D. Loeser regarding status in case.	0.10	22.00
07/13/06	STB	Telephone conference with D. Graham regarding case status and remaining issues, Sterling issues, pending motions, potential additional distribution and timing.	0.60	210.00
07/17/06	RXM	Spoke with counsel for Estate of B. Gambrell.	0.20	44.00
07/19/06	RXM	Call with S. Bobo to discuss J. Wagner Throgmartin e-mail correspondence; followed up with e-mail to J. Wagner Throgmartin.	0.30	66.00
07/21/06	RXM	Spoke with M. Rabin regarding distribution to Universe investors.	0.20	44.00
07/24/06	RXM	Spoke with two Universe Capital investors regarding status of their distribution.	0.50	110.00
07/24/06	BXS	Reviewed correspondence to representatives of investment groups and discussed same with R. Moore.	0.30	105.00
08/03/06	RXM	E-mail correspondence to D. Loeser regarding declaration.	0.10	22.00

<u>Date</u>	<u>Atty</u>	<u>Narrative</u>	<u>Hours</u>	<u>Amount</u>
08/18/06	RXM	Spoke with Universal Capital investor regarding status of distribution.	0.20	44.00
08/31/06	STB	Telephone conference with C. Goldberg regarding case and claim status and tax situation.	0.30	105.00
09/05/06	RXM	Spoke with Shasta investor regarding next distribution of receivership funds.	0.10	22.00
09/05/06	STB	Telephone conference with Universe investor regarding status, sources of recovery; potential additional distributions and tax matters.	0.40	140.00
09/08/06	RXM	Reviewed email from J. Throgmartin and provided response; spoke with S. Bobo regarding same.	0.30	66.00
09/11/06	RXM	Email correspondence to J. Throgmartin and R. Loucks regarding status of case.	0.20	44.00
09/12/06	STB	Telephone conference with D. Loeser regarding status, current issues and distribution timing.	0.30	105.00
09/15/06	RXM	Email correspondence to Shasta investor regarding status of second distribution.	0.20	44.00
09/17/06	RXM	Reviewed email correspondence from investor regarding status of second distribution.	0.10	22.00
09/18/06	STB	Conferred with R. Moore regarding communications with Shasta investors and computer hard drives.	0.20	70.00
09/18/06	STB	Telephone conference with R. Loucks regarding case status; open issues and possible distribution timing.	0.40	140.00
09/18/06	STB	Reviewed letter from CMP investors.	0.10	35.00

<u>Date</u>	<u>Atty</u>	<u>Narrative</u>	<u>Hours</u>	<u>Amount</u>
09/18/06	RXM	Spoke with S. Bobo regarding communications with Shasta investor R. Loucks.	0.30	66.00
09/21/06	STB	Drafted response to M. Lattuca regarding case status and issues.	0.10	35.00
09/22/06	STB	Telephone conference with D. Saner regarding case status, possible distribution, tax issues and potential Teague settlement details.	0.40	140.00
09/25/06	STB	Reviewed and responded to letter from CMP investor.	0.20	70.00

SUBTOTAL 2 **Communications with Inves** **7.40** **\$2,187.00**

<u>Date</u>	<u>Atty</u>	<u>Narrative</u>	<u>Hours</u>	<u>Amount</u>
07/05/06	RXM	Spoke with S. Bobo about request from CFTC for Strategic Investment Portfolio claim form; circulated to CFTC.	1.10	242.00
07/05/06	STB	Conference with B. Sanghavi regarding Sterling issues and resolutions.	0.50	175.00
07/05/06	STB	Telephone conference with J. McCormack regarding Sterling issues and call from another Strategic Investment investor and additional information needed.	0.40	140.00
07/11/06	RXM	Spoke with B. Sanghavi about declarations from investment group representatives regarding distributions and status of claims sheets.	0.50	110.00
07/12/06	BXS	Drafted declarations for investment groups and cover letter for same and discussed same with S. Bobo and R. Moore.	1.30	455.00
07/18/06	STB	Reviewed and revised spreadsheet showing status of claims and objections thereto.	0.40	140.00

<u>Date</u>	<u>Atty</u>	<u>Narrative</u>	<u>Hours</u>	<u>Amount</u>
07/24/06	RXM	Edited declarations for investment group representatives; edited correspondence to these representatives and discussed same with B. Sanghavi; reviewed documents produced by representatives to confirm accuracy and then finalized and mailed.	2.60	572.00
07/26/06	BXS	Telephone conference with M. Russo regarding setting up trust account for funds in account number 37923.	0.30	105.00
08/09/06	STB	Telephone conference with J. McCormack and E. Streit regarding Bally Lines claim and its investors and ongoing issues.	0.40	140.00
08/16/06	RXM	Spoke with S. Bobo regarding calculation of total distribution of receivership funds to date; reviewed pleadings regarding same.	0.30	66.00
08/23/06	RXM	Spoke with S. Bobo regarding conversation with M. Russo relating to Sterling.	0.20	44.00
08/23/06	STB	Telephone call with M. Russo regarding Sterling issues and amending Man Pro settlement.	0.40	140.00
08/23/06	STB	Reviewed existing settlement agreement and order and drafted letter to M. Russo proposing amended terms.	0.70	245.00
08/23/06	STB	Telephone call with B. Streit regarding Russo conversation and Sterling issues.	0.30	105.00
08/24/06	BXS	Discussed settlement regarding 37923 account with S. Bobo.	0.30	105.00
08/24/06	STB	Drafted supplemental settlement agreement; revised concerning Man Pro account.	3.50	1,225.00

<u>Date</u>	<u>Atty</u>	<u>Narrative</u>	<u>Hours</u>	<u>Amount</u>
08/24/06	STB	Revised letter to M. Russo regarding implementing Man Pro settlement.	0.20	70.00
08/24/06	STB	Conference with B. Sanghavi regarding Man Pro settlement issues; reviewed existing settlement documents.	0.40	140.00
08/24/06	STB	Prepared and revised draft order to approve supplemental settlement agreement.	0.80	280.00
08/24/06	RXM	Spoke with S. Bobo regarding settlement with Sterling.	0.20	44.00
08/25/06	STB	Revised and edited letter to M. Russo; proposed order amending settlement agreement.	0.40	140.00
08/25/06	BXS	Reviewed supplement to settlement agreement regarding 37923 account.	0.30	105.00
08/25/06	STB	Revised and edited Supplemental Settlement Agreement with Sterling.	1.80	630.00
08/28/06	STB	Prepared affidavit in support of supplemental settlement agreement on Man Pro account and revised same.	0.90	315.00
08/29/06	STB	Edited affidavit in support of Supplemental Settlement Agreement on Man Pro account.	0.20	70.00
08/29/06	RXM	Spoke with S. Bobo and J. Fryer regarding funds held in reserve for administration of Universe Capital.	0.30	66.00
08/31/06	STB	Conference with J. Fryer on Dream Venture Group claim and documents sought by C. Goldberg.	0.20	70.00
08/31/06	MDR	Conference with S. Bobo regarding strategy on interpleader and escrow for disbursement of funds.	0.90	351.00

<u>Date</u>	<u>Atty</u>	<u>Narrative</u>	<u>Hours</u>	<u>Amount</u>
08/31/06	STB	Edited memorandum in support of Supplement Settlement Agreement.	0.60	210.00
09/08/06	STB	Communicated with R. Moore; telephone conference with FBI agent L. Achilles regarding payments to B. Snyder and communications from him.	0.50	175.00
09/20/06	STB	Communications with J. McCormack regarding claims and FCM issues.	0.20	70.00
SUBTOTAL 3 Claims and Distribution I			21.10	\$6,745.00

<u>Date</u>	<u>Atty</u>	<u>Narrative</u>	<u>Hours</u>	<u>Amount</u>
07/12/06	STB	Conference with B. Sanghavi regarding Teague followup and issues with verification of distributions by investment groups.	0.30	105.00
07/12/06	BXS	Drafted email to Teague counsel regarding settlement.	0.20	70.00
07/14/06	STB	Conference with B. Sanghavi regarding lack of response from Teague's counsel; reviewed documents provided by Teague's counsel and followup communications with B. Sanghavi.	0.40	140.00
07/17/06	STB	Communicated with B. Sanghavi, M. Hersh and T. Hutchinson regarding documents for coverage dispute.	0.40	140.00
07/17/06	MSH	Consulted with B. Sanghavi regarding insurance coverage issues; reviewed e-mails.	0.50	212.50
07/17/06	BXS	Reviewed documents regarding insurance coverage obtained from Teague; discussed same with M. Hersh and communicated same to Teague counsel.	1.20	420.00
07/18/06	MSH	Met with S. Bobo and B. Sanghavi regarding insurance issues.	0.75	318.75

<u>Date</u>	<u>Atty</u>	<u>Narrative</u>	<u>Hours</u>	<u>Amount</u>
07/18/06	STB	Conference with B. Sanghavi and M. Hersh on Teague coverage issues and what documents are needed.	0.70	245.00
07/18/06	BXS	Discussed communications with Teague counsel with M. Hersh and S. Bobo.	1.00	350.00
07/19/06	STB	Conference with B. Sanghavi on Teague documents.	0.20	70.00
07/20/06	STB	Reviewed communications with T. Hutchinson regarding Teague coverage issues.	0.10	35.00
07/24/06	MSH	Reviewed letter from insurance carrier; met with B. Sanghavi regarding same.	0.70	297.50
07/24/06	BXS	Reviewed correspondence received from Teague counsel; discussed same with M. Hersh and drafted email response regarding same.	1.00	350.00
07/24/06	STB	Reviewed documents related to Teague coverage issue.	0.20	70.00
07/25/06	STB	Conference with B. Sanghavi regarding coverage issues with Teague; reviewed documents.	0.40	140.00
07/25/06	BXS	Discussed correspondence obtained from Teague counsel with S. Bobo.	0.50	175.00
07/25/06	RXM	Meeting with S. Bobo, B. Sanghavi and J. Fryer to discuss Teague settlement discussions and creditor claim process.	1.50	330.00
07/26/06	STB	Conference with B. Sanghavi and M. Hersh on Teague coverage issues; conference call with T. Hutchinson regarding need for additional documents to resolve coverage questions.	1.00	350.00

<u>Date</u>	<u>Atty</u>	<u>Narrative</u>	<u>Hours</u>	<u>Amount</u>
07/26/06	BXS	Discussed communications with Teague counsel with S. Bobo and M. Hersh and telephone conference with Teague counsel regarding insurance coverage.	1.50	525.00
07/26/06	MSH	Met with S. Bobo and B. Sanghavi regarding insurance issues.	0.50	212.50
08/01/06	STB	Conference with B. Sanghavi regarding Teague issues; lengthy telephone call from T. Hutchinson on Teague-related document.	0.40	140.00
08/01/06	BXS	Discussed Teague settlement, Sterling issues and creditor claim issues with S. Bobo.	0.50	175.00
08/02/06	BXS	Reviewed documents provided by Teague counsel and discussed same with M. Hersh and S. Bobo.	0.50	175.00
08/02/06	STB	Reviewed communication from T. Hutchinson; redacted versions of documents; conference with B. Sanghavi regarding insurance coverage issues for Teague.	0.50	175.00
08/02/06	MSH	Reviewed correspondence provided regarding insurance issue; telephone conference with B. Sanghavi concerning same.	0.30	127.50
08/03/06	BXS	Drafted settlement agreement with Teague and motion for approval of same.	4.50	1,575.00
08/04/06	BXS	Drafted settlement agreement with Teague and motion for approval of same; drafted motion for same.	2.00	700.00
08/07/06	BXS	Edited draft documents regarding Teague settlement and sent them to S. Bobo for review and comments.	2.30	805.00
08/07/06	STB	Conference with B. Sanghavi regarding open Teague and Sterling issues.	0.20	70.00

<u>Date</u>	<u>Atty</u>	<u>Narrative</u>	<u>Hours</u>	<u>Amount</u>
08/07/06	STB	Conference call with B. Streit and B. Sanghavi regarding Teague insurance and settlement issues, Sterling settlement implementation and additional Sterling information needed.	0.60	210.00
08/07/06	STB	Reviewed and revised draft settlement agreement with Teague.	1.20	420.00
08/07/06	STB	Reviewed and revised motion to approve Teague settlement; conference with R. Moore regarding judicial authority for claims bar order and supporting affidavit.	1.00	350.00
08/07/06	STB	Reviewed and revised motion to approve Teague settlement; conference with R. Moore regarding judicial authority for claims bar order and supporting affidavit.	1.00	350.00
08/07/06	RXM	Spoke with S. Bobo regarding motion to approve settlement with E. Teague and need for research regarding same; reviewed motion.	0.50	110.00
08/08/06	STB	Conference with R. Moore regarding additional analysis and support needed for settlement motion and bar order; discussed underlying issues and preliminary results of research.	0.80	280.00
08/08/06	STB	Revised and enlarged Teague settlement agreement, settlement motion and affidavit in support.	2.50	875.00
08/08/06	RXM	Spoke multiple times with S. Bobo regarding motion to approve settlement with Puttman and Teague.	0.50	110.00
08/08/06	RXM	Conducted research on the reasonableness of bar orders in the context of a receiver or trustee settling claims on behalf of investors or creditors.	4.90	1,078.00

<u>Date</u>	<u>Atty</u>	<u>Narrative</u>	<u>Hours</u>	<u>Amount</u>
08/09/06	STB	Review of underlying Shasta and Tech Traders financial information; enlarged and revised motion to approve Teague settlement, supporting affidavit and settlement agreement.	2.30	805.00
08/09/06	STB	Conferred with R. Moore regarding research results on bar order; revisions to update Shasta website and Magnum service list issues.	0.80	280.00
08/09/06	RXM	Drafted insert on use of bar orders in settlement agreements for motion to approve settlement with E. Teague; reviewed case law regarding same.	2.30	506.00
08/10/06	RXM	Drafted insert for motion to approve settlement with E. Teague; meeting with S. Bobo regarding case law in favor of settlement bar orders; follow up regarding same.	3.40	748.00
08/10/06	STB	Conference with R. Moore on bar order issues and analysis; reviewed results of her research and edited her additional section for the memorandum in support of the settlement motion.	2.50	875.00
08/10/06	STB	Revised and edited Teague settlement agreement, motion to approve and affidavit in support.	2.00	700.00
08/11/06	STB	Revised and edited Teague settlement memorandum and related documents.	0.90	315.00
08/14/06	RXM	Reviewed memorandum in support of motion to approve E. Teague settlement and provided feedback to S. Bobo; made edits to memorandum and circulated to S. Bobo; spoke with S. Bobo regarding case law cited in memorandum and conducted additional follow up research.	1.50	330.00

<u>Date</u>	<u>Atty</u>	<u>Narrative</u>	<u>Hours</u>	<u>Amount</u>
08/14/06	STB	Reviewed bar order case law and expanded portion of supporting memorandum and revised and edited same.	3.00	1,050.00
08/14/06	STB	Conference with R. Moore; communicated with E. Streit regarding Teague settlement agreement and supporting memorandum.	0.40	140.00
08/15/06	STB	Reviewed various comments to Teague settlement agreement and memorandum in support; revised same.	1.20	420.00
08/15/06	BXS	Reviewed and edited draft motions for approval of creditor claim process and Teague settlement.	2.00	700.00
08/16/06	STB	Edited Teague settlement agreement; expanded portions of supporting memorandum; edited same.	1.50	525.00
08/16/06	RXM	Spoke with S. Bobo regarding settlement agreement with E. Teague and motion for approval of settlement.	0.50	110.00
08/17/06	BXS	Discussed Teague settlement with S. Bobo.	0.50	175.00
08/17/06	STB	Expanded and revised affidavit in support of Teague settlement motion.	1.00	350.00
08/17/06	STB	Edited memorandum in support of Teague settlement motion.	0.40	140.00
08/18/06	STB	Reviewed McDermott, Will & Emery documents and drafted letter to P. Pantano concerning frozen funds.	1.20	420.00
08/18/06	STB	Finalized letter to T. Hutchinson and related Teague settlement documents.	0.50	175.00
08/21/06	STB	Edited letter to P. Pantano.	0.20	70.00

<u>Date</u>	<u>Atty</u>	<u>Narrative</u>	<u>Hours</u>	<u>Amount</u>
08/22/06	STB	Edited letter to P. Pantano and telephone call with E. Streit to discuss underlying details.	0.40	140.00
08/22/06	BXS	Reviewed draft letter to P. Pantano.	0.30	105.00
08/23/06	STB	Drafted proposed order approving settlement provisions.	0.40	140.00
08/23/06	STB	Telephone call with E. Streit regarding Pantano letter issues and finalized letter.	0.40	140.00
08/25/06	STB	Communicated with T. Hutchinson regarding settlement agreement issues.	0.30	105.00
08/25/06	RXM	Reviewed supplemental settlement agreement with Sterling and provided feedback to S. Bobo.	0.30	66.00
08/28/06	STB	Communications with McDermott Will & Emery regarding settlement proposal.	0.10	35.00
08/28/06	STB	Revised draft memorandum in support of Teague settlement motion and supporting affidavit in response to Hutchinson comments.	0.80	280.00
08/30/06	STB	Reviewed correspondence from T. Hutchinson on Teague settlement; drafted letter in response and edited same.	0.70	245.00
08/30/06	BXS	Reviewed correspondence to and from Teague counsel and commented on same.	0.50	175.00
08/31/06	STB	Edited and finalized letter to T. Hutchinson.	0.30	105.00
09/05/06	RXM	Meeting with S. Bobo to discuss status in case, including settlement with Teague, possible interpleader action and fee applications.	1.20	264.00
09/05/06	STB	Reviewed correspondence from M. LaFar.	0.10	35.00
09/06/06	STB	Drafted response to M. LaFar.	0.30	105.00

<u>Date</u>	<u>Atty</u>	<u>Narrative</u>	<u>Hours</u>	<u>Amount</u>
09/07/06	STB	Edited and finalized response to M. LaFar.	0.20	70.00
09/08/06	BXS	Reviewed McDermott, Will & Emery correspondence, discussed same with S. Bobo and commented regarding same by email to S. Bobo.	0.70	245.00
09/08/06	STB	Reviewed response from P. Pantano; reviewed underlying facts; conference with B. Sanghavi; prepared points for reply.	0.60	210.00
09/11/06	RXM	Spoke with S. Bobo regarding promissory note Tech Traders had written with Habitation Pioneers Foundation.	0.20	44.00
09/11/06	STB	Reviewed Habitation Pioneers note; communicated with B. Streit about it; conference with R. Moore about demand letter.	0.30	105.00
09/11/06	STB	Reviewed response letter from T. Hutchinson.	0.20	70.00
09/12/06	RXM	Edited correspondence to Habitation Pioneers Foundation and sent to S. Bobo for comment.	0.20	44.00
09/12/06	STB	Reviewed response from T. Hutchinson; drafted reply.	0.60	210.00
09/12/06	STB	Communicated with J. Fryer regarding Obester documents.	0.10	35.00
09/12/06	STB	Reviewed and revised demand letter to Habitation Pioneers foundation.	0.20	70.00
09/12/06	JKF	Searched for documents relating to L. Obester for S. Bobo to review.	1.00	135.00
09/13/06	RXM	Drafted demand letter to L. Obester and circulated to S. Bobo for comment; spoke with S. Bobo regarding same.	0.50	110.00

<u>Date</u>	<u>Atty</u>	<u>Narrative</u>	<u>Hours</u>	<u>Amount</u>
09/13/06	STB	Reviewed MWE response and underlying records; reviewed applicable law on avoiding fraudulent transfers; drafted reply to P. Pantano.	1.40	490.00
09/13/06	STB	Drafted, revised and finalized letter to M. LaFar regarding resolution issues.	0.60	210.00
09/13/06	STB	Conferred with R. Moore regarding demand letters and documents.	0.40	140.00
09/13/06	STB	Communications with J. Fryer regarding Obester documents; reviewed same.	0.30	105.00
09/13/06	STB	Completed drafting, revising and edited letter to T. Hutchinson.	1.20	420.00
09/14/06	STB	Communicated with E. Streit on response to MWE.	0.20	70.00
09/14/06	STB	Reviewed documents and revised and edited response to MWE on return of retainer.	1.00	350.00
09/14/06	STB	Conference with R. Moore; reviewed and revised and edited demand letter to L. Obester.	0.40	140.00
09/14/06	STB	Edited and finalized letter to T. Hutchinson on Teague issues.	0.70	245.00
09/15/06	STB	Edited and finalized letter to P. Pantano.	0.30	105.00
09/15/06	STB	Conference with R. Moore; edited letter to L. Obester demanding payment.	0.30	105.00
09/15/06	RXM	Edited correspondence to L. Obester regarding debt owed to Tech Traders; sent out letter.	0.20	44.00
09/20/06	RXM	Reviewed Case Map for relevant information on Rosenthal Collins groups; spoke with S. Bobo regarding same.	0.50	110.00

<u>Date</u>	<u>Atty</u>	<u>Narrative</u>	<u>Hours</u>	<u>Amount</u>
09/21/06	RXM	Conference call with J. McCormack and S. Bobo regarding Rosenthal Collins Group and B. Haworth.	0.40	88.00
09/21/06	RXM	Spoke with L. Obester regarding demand letter; follow-up with S. Bobo regarding same.	0.40	88.00
09/21/06	STB	Two telephone conferences with J. McCormack; telephone conference with R. Moore regarding RCG and Haworth issues.	0.50	175.00
09/22/06	STB	Conference with R. Moore regarding discussions with L. Obester over potential resolution of note receivable.	0.30	105.00
09/22/06	STB	Reviewed response from P. Pantano; circulated for comment; considered possible reply.	0.20	70.00
09/22/06	RXM	Spoke with L. Obester regarding settlement of debt owed to Tech Traders; follow up with S. Bobo regarding same.	0.50	110.00
09/25/06	STB	Conference with R. Moore regarding Obester status and and Sterling issues.	0.20	70.00
09/25/06	RXM	Spoke with L. Obester regarding facsimile showing proposed settlement amount.	0.10	22.00
09/26/06	STB	Drafted letter to Farmer & Mechanics Bank for turnover of funds; revised same.	0.50	175.00
09/26/06	RXM	Spoke with L. Obester regarding outstanding debt owed to Tech Traders; follow-up with S. Bobo regarding same.	0.30	66.00
09/27/06	STB	Reviewed documents; drafted response to P. Pantano on MWE fee issues.	1.20	420.00
09/27/06	STB	Communicated with R. Moore on Obester negotiations.	0.20	70.00
09/28/06	STB	Edited letter to P. Pantano.	0.20	70.00

<u>Date</u>	<u>Atty</u>	<u>Narrative</u>	<u>Hours</u>	<u>Amount</u>
09/28/06	STB	Communicated with T. Hutchinson regarding status of response and open issues.	0.20	70.00
09/29/06	STB	Finalized letter to P. Pantano.	0.10	35.00
09/29/06	STB	Conference with R. Moore regarding Obester, Habitation and MWE issues, as well as status of draft fee applications; drafted motion to settle with LaFar.	0.50	175.00
09/29/06	STB	Prepared for and participated in call with T. Hutchinson on Teague settlement issues.	0.60	210.00
09/29/06	RXM	Spoke with L. Obester regarding settlement with the Receiver; spoke with S. Bobo regarding same.	0.30	66.00
SUBTOTAL 4 Investigation of Claims a			90.45	\$29,022.75

<u>Date</u>	<u>Atty</u>	<u>Narrative</u>	<u>Hours</u>	<u>Amount</u>
07/28/06	STB	Telephone conference with J. McCormack regarding Tech Traders' payments to third parties.	0.20	70.00
07/31/06	STB	Communicated with B. Streit regarding Magnum issues.	0.10	35.00
07/31/06	STB	Conference with B. Sanghavi regarding Magnum issues and lack of response from Hutchinson.	0.20	70.00
07/31/06	RXM	Communicated with FGMK regarding daily trading analyses.	0.10	22.00
08/07/06	RXM	Email correspondence to J. McCormack regarding daily trading analysis; spoke with M. Rakers regarding same.	0.30	66.00
08/18/06	RXM	Spoke with P. Tanzar regarding GNI Compliance Manual.	0.20	44.00
09/18/06	RXM	Spoke with Netrix regarding Firth's imaged hard drive and communicated with CFTC regarding same.	0.20	44.00

<u>Date</u>	<u>Atty</u>	<u>Narrative</u>	<u>Hours</u>	<u>Amount</u>
09/19/06	RXM	Email to CFTC regarding document production from Farmers & Mechanics.	0.20	44.00
09/21/06	STB	Reviewed documents produced by Farmers & Mechanics Bank; compared open account with accounts previously made available to Firth.	0.40	140.00

SUBTOTAL 5 Review of Defendants Tran 1.90 \$535.00

<u>Date</u>	<u>Atty</u>	<u>Narrative</u>	<u>Hours</u>	<u>Amount</u>
07/11/06	JKF	Prepared documents for production.	0.50	67.50
07/11/06	BXS	Reviewed GNI compliance manual and discussed same with counsel for MAN/GNI.	0.50	175.00
08/21/06	RXM	Drafted subpoena rider for Triad Capital Associates circulated to S. Bobo; reviewed Triad financial analyses prepared by FGMK.	0.50	110.00
08/22/06	RXM	Email correspondence to J. McCormack regarding subpoena duces tecum on Farmers and Mechanics; spoke with S. Bobo regarding same.	0.30	66.00
08/22/06	STB	Reviewed and revised draft bank subpoena and attachment for trial related documents and conference with R. Moore on changes.	0.40	140.00
08/23/06	RXM	Spoke with S. Bobo regarding subpoena duces tecum on Farmers & Mechanics.	0.20	44.00
08/23/06	RXM	Email correspondence to J. Carr regarding subpoena duces tecum on Farmers & Mechanics.	0.30	66.00
08/24/06	RXM	Email correspondence exchanged with J. Carr regarding subpoena duces tecum on Farmers & Mechanics.	0.20	44.00

<u>Date</u>	<u>Atty</u>	<u>Narrative</u>	<u>Hours</u>	<u>Amount</u>
08/25/06	RXM	Spoke with J. Carr regarding subpoena on Farmers & Mechanics.	0.20	44.00
08/29/06	JKF	Searched through records and consulted with R. Moore regarding the account location of Universe distribution funds.	1.00	135.00
08/31/06	JKF	Prepared documents for production; searched through Dream Venture documents regarding C. Goldberg and faxed them to him as requested by S. Bobo; updated account spreadsheet.	5.00	675.00
09/08/06	JKF	Searched for documents regarding Snyder Finacial for S. Bobo; updated spreadsheet regarding Tech Trader and Shasta Capital accounts.	4.00	540.00
09/14/06	JKF	Searched for Snyder Financial bank statements in the Tech Trader production and then met with S. Bobo to discuss findings.	1.00	135.00
09/21/06	JKF	Prepared CFTC documents for production; updated creditor lists and assisted J. McCormack with document requests.	6.00	810.00
09/27/06	RXM	Spoke with S. Bobo and J. McCormack regarding NJM Bank records; email correspondence to J. Carr regarding subpoena for bank records.	0.30	66.00

SUBTOTAL 6 **Discovery** **20.40** **\$3,117.50**

<u>Date</u>	<u>Atty</u>	<u>Narrative</u>	<u>Hours</u>	<u>Amount</u>
07/10/06	STB	Reviewed CFTC motion to strike Shimer surreply.	0.10	35.00
07/14/06	STB	Reviewed Firth response on tax return motion and discussed with B. Sanghavi.	0.40	140.00

<u>Date</u>	<u>Atty</u>	<u>Narrative</u>	<u>Hours</u>	<u>Amount</u>
07/14/06	BXS	Reviewed Firth's Opposition to Motion to Compel and discussed same with S. Bobo.	1.00	350.00
07/17/06	BXS	Drafted reply in support of motion to compel Firth tax returns.	1.60	560.00
07/18/06	BXS	Edited draft reply in support of motion to compel Firth tax returns and discussed same with S. Bobo.	1.00	350.00
07/20/06	STB	Final revision to reply concerning Firth tax returns; conference with B. Sanghavi.	0.20	70.00
07/20/06	BXS	Filed reply brief in support of motion to compel Firth tax returns and discussed same with S. Bobo and J. Carr.	0.50	175.00
09/05/06	STB	Reviewed Judge Donio's ruling on production of Firth and Shimer tax returns.	0.20	70.00
09/05/06	STB	Telephone conference with E. Streit regarding confidentiality terms for Firth and Shimer, Sterling issues and document matters.	0.30	105.00
09/05/06	STB	Conference with R. Moore regarding status of open issues, Judge Donio ruling, outstanding invoices; drafted statement of services for fee application and Sterling issues.	0.60	210.00
09/05/06	STB	Began drafting protective order for tax returns.	0.40	140.00
09/05/06	RXM	Email correspondence to J. Carr regarding Court order on Defendants' tax returns.	0.10	22.00
09/05/06	RXM	Reviewed Court order on Receiver's motion to compel Defendant's tax returns; served same on parties of record.	0.40	88.00
09/06/06	STB	Drafted letters to W. Shimer and V. Firth regarding confidentiality agreement.	0.20	70.00

<u>Date</u>	<u>Atty</u>	<u>Narrative</u>	<u>Hours</u>	<u>Amount</u>
09/06/06	STB	Conferred with R. Moore regarding confidentiality agreement and issues for telephone hearing before Magistrate Donio.	0.20	70.00
09/06/06	STB	Finished drafting, revising and editing confidentiality agreement.	1.00	350.00
09/07/06	STB	Edited and finalized confidentiality agreement with Firth and Shimer; conference with R. Moore on it.	0.50	175.00
09/07/06	STB	Telephone conference with E. Streit regarding confidentiality agreement and matters for status conference with the court.	0.20	70.00
09/07/06	STB	Reviewed pleadings, reports and claim summaries; prepared for and participated in conference call with Magistrate Donio.	1.00	350.00
09/07/06	RXM	Spoke with S. Bobo regarding conference call with Magistrate Donio.	0.10	22.00
09/07/06	RXM	Reviewed draft confidentiality agreement with R. Shimer and V. Firth and provided feedback to S. Bobo.	0.30	66.00
09/15/06	STB	Began drafting response to Firth and Shimer stay motions.	1.80	630.00
09/15/06	STB	Reviewed motions of Firth and Shimer to stay, order to turnover tax returns and notices of appeal.	0.30	105.00
09/15/06	STB	Communicated with J. Carr regarding local rules on appeals; reviewed same.	0.40	140.00
09/15/06	STB	Telephone conference with E. Streit regarding Firth and Shimer appeals and stay motions.	0.30	105.00
09/15/06	RXM	Exchanged email correspondence with Netrix, S. Bobo and J. McCormack regarding imaging of Shimer and First hard drives.	0.30	66.00

<u>Date</u>	<u>Atty</u>	<u>Narrative</u>	<u>Hours</u>	<u>Amount</u>
09/18/06	STB	Completed draft of response to Firth and Shimer stay motions.	1.20	420.00
09/19/06	STB	Drafted response in opposition to Firth and Shimer appeals on tax returns.	1.30	455.00
09/20/06	MDR	Conference with S. Bobo on issues and strategy for responding to objections to Magistrate's discovery order.	0.60	234.00
09/20/06	STB	Conference with M. Richman regarding response to stay and need for 3d circuit standards on the issues.	0.40	140.00
09/20/06	STB	Revised response to Shimer and Firth stay motions.	1.50	525.00
09/21/06	MDR	Conference with S. Bobo regarding strategy on preparation of opposition to motion to stay pending appeal; research regarding 3rd Circuit case law on stay pending appeal.	1.00	390.00
09/21/06	STB	Conference with M. Richman on results of research on stay standards.	0.40	140.00
09/21/06	STB	Revised and edited response to stay motion and response to Shimer and Firth appeals; reviewed details of underlying orders.	2.20	770.00
09/22/06	STB	Final editing of responses to Firth and Shimer appeals and stay motions.	1.00	350.00
09/22/06	STB	Conference with R. Moore regarding comments on responses; process same for filing.	0.20	70.00
09/22/06	RXM	Reviewed drafts of Receiver's responses to Firth and Shimer motions and provided feedback to S. Bobo regarding same; communicated with local counsel regarding filing of same.	0.70	154.00

<u>Date</u>	<u>Atty</u>	<u>Narrative</u>	<u>Hours</u>	<u>Amount</u>
09/25/06	STB	Communicated with J. Carr regarding filing of responses to Firth and Shimer appeals and stay motions and exhibits.	0.20	70.00
09/28/06	STB	Reviewed letter from M. LaFar; drafted motion for authority to enter into settlement with him; drafted letter to M. LaFar regarding his revised proposal.	1.00	350.00

SUBTOTAL 7 Court Hearings and Prep o 25.10 \$8,602.00

<u>Date</u>	<u>Atty</u>	<u>Narrative</u>	<u>Hours</u>	<u>Amount</u>
07/05/06	BXS	Discussed Sterling claims with M. Russo and S. Bobo.	0.50	175.00
07/06/06	STB	Lengthy telephone conference with E. Streit regarding Sterling issues; contact from M. Russo; fee application comments and issues.	0.50	175.00
07/19/06	BXS	Telephone conference with counsel for Sterling.	0.50	175.00
07/26/06	STB	Telephone conference with B. Lansing regarding Sterling status and issues with Woltz.	0.20	70.00
07/26/06	STB	Telephone conference with J. McCormack regarding Sterling issues and alternatives for moving forward.	0.50	175.00
08/14/06	STB	Telephone conference with A. Hubbard regarding complications with Strategic Investment Group.	0.20	70.00
08/18/06	STB	Telephone call with A. Hubbard regarding additional questions about status.	0.10	35.00
08/28/06	STB	Reviewed Sterling documents for additional information on Strategic Investment Portfolio.	0.70	245.00
08/29/06	STB	Reviewed Sterling claims for potential claimants and select documents requested by J. Anjier.	0.50	175.00

<u>Date</u>	<u>Atty</u>	<u>Narrative</u>	<u>Hours</u>	<u>Amount</u>
08/29/06	STB	Reviewed interpleader requirements under Rule 22 and 28 U.S.C. Section 135 and treatise discussion and consider appropriateness for use on Sterling issues.	2.50	875.00
08/29/06	RXM	Spoke with S. Bobo regarding possible interpleader action on behalf of Sterling investors.	0.20	44.00
08/29/06	RXM	Spoke with J. Caire, investor with Sterling Management.	0.30	66.00
08/29/06	STB	Telephone conference with J. Anjier regarding Sterling issues and their impact on the Sterling claimants and possible ways to deal with conflicting claims.	0.40	140.00
08/29/06	STB	Telephone conference with B. Streit regarding Anjier call, Sterling issues and possible use of interpleader proceeding.	0.40	140.00
08/29/06	STB	Conference with R. Moore regarding Anjier call and her telephone conference with J. Anjier's client and interpleader concept.	0.20	70.00
08/30/06	STB	Reviewed Sterling records; drafted letter to M. Martens regarding problems resulting from Sterling claims delay.	1.50	525.00
08/31/06	STB	Revised and edited letter to M. Martens on Sterling issues.	0.90	315.00
08/31/06	STB	Lengthy conference with M. Richman regarding Sterling claim issues and interpleader details.	0.70	245.00
09/01/06	STB	Edited letter to M. Martens; circulated as draft.	0.30	105.00
09/01/06	STB	Telephone conference with E. Streit and J. McCormack regarding Sterling and claim issues, RCG issues and Teague status and issues.	0.50	175.00

<u>Date</u>	<u>Atty</u>	<u>Narrative</u>	<u>Hours</u>	<u>Amount</u>
09/05/06	STB	Reviewed claim information and revised letter to M. Martens on Sterling issues.	1.00	350.00
09/06/06	STB	Reviewed information from J. McCormack; reviewed Sterling related documents; edited and finalized letter to M. Marten on Sterling issues.	1.20	420.00
09/08/06	STB	Lengthy telephone conference with Sterling investor Borsla regarding status and issues peculiar to Sterling and history of his dealings with Sterling.	0.70	245.00
09/13/06	STB	Lengthy telephone conference with E. Streit regarding Sterling issues and concerns, possible alternatives and proposed response to MWE.	0.70	245.00
09/15/06	STB	Reviewed updates to website relating to Sterling and Woltzes.	0.30	105.00
09/19/06	STB	Telephone conference with E. Streit regarding Sterling issue status; drafted responses on tax return appeal.	0.20	70.00
09/21/06	STB	Telephone conference with J. McCormack; telephone conference with E. Streit and J. McCormack on Sterling issues and possible approaches for investors.	0.60	210.00
09/25/06	STB	Telephone conference with J. McCormack regarding Sterling claim and investor details.	0.50	175.00
09/25/06	STB	Telephone conference with M. Russo regarding status of proposed Sterling claim resolution.	0.20	70.00
09/25/06	STB	Telephone conference with B. Lansing regarding case status and Sterling issues.	0.30	105.00
09/25/06	STB	Communicated with B. Sanghavi regarding Sterling issues.	0.20	70.00

<u>Date</u>	<u>Atty</u>	<u>Narrative</u>	<u>Hours</u>	<u>Amount</u>
09/25/06	RXM	Meeting with J. Fryer to discuss various Sterling related questions she has.	0.10	22.00
09/25/06	RXM	Spoke with S. Bobo regarding Sterling related issues.	0.20	44.00
09/26/06	JKF	Searched through correspondence for documentation from M. Russo regarding Sterling entities.	1.00	135.00
09/26/06	SXS	Searched correspondence files for letter from Russo regarding Sterling entities.	1.00	75.00
09/26/06	STB	Drafted letter to Alliance Capital Management seeking Sterling investor information; revised same.	0.60	210.00
09/26/06	STB	Reviewed Sterling investor list produced by its counsel.	0.20	70.00
09/26/06	STB	Conference with M. Richman on personal jurisdiction over foreign residents for potential interpleader.	0.20	70.00
09/26/06	MDR	Conference with S. Bobo regarding strategy on interpleader.	0.25	97.50
09/27/06	STB	Telephone conference with J. McCormack regarding Sterling issues.	0.20	70.00
09/27/06	STB	Edited letter to J. Brown on Sterling investor issues.	0.20	70.00
09/27/06	STB	Reviewed documents from Sterling investors and compared to list from Sterling counsel; drafted communications to E. Streit and J. McCormack summarizing issues noted and goals.	1.50	525.00
09/27/06	STB	Telephone call from B. Lansing regarding attempts to contact M. Marten.	0.10	35.00

<u>Date</u>	<u>Atty</u>	<u>Narrative</u>	<u>Hours</u>	<u>Amount</u>
09/27/06	JKF	Reviewed claim forms to determine what companies and people made up the Sterling entities; prepared binder of Sterling entities for S. Bobo; updated receiver's address list.	7.00	945.00
09/27/06	RXM	Meeting with J. Fryer regarding strategic investment portfolio investors.	0.20	44.00
09/28/06	JKF	Selected and organized Sterling entity information for S. Bobo.	2.00	270.00
09/28/06	RXM	Email correspondence to J. Fryer regarding Sterling Tier 2 investors.	0.20	44.00
09/29/06	STB	Reviewed Sterling claimant notebook documents	0.60	210.00
09/29/06	STB	Telephone conference with A. Hubbard regarding Sterling claim issues and status.	0.20	70.00

SUBTOTAL 8 Sterling Investor Claims 33.25 \$9,066.50

TOTAL FEES: \$101,484.25

<u>TIMEKEEPER</u>	<u>RATE</u>	<u>HOURS</u>	<u>AMOUNT</u>
Bina Sanghavi	350.00	32.40	11,340.00
Michael D. Richman	390.00	2.75	1,072.50
Mark S. Hersh	425.00	2.75	1,168.75
Stephen T. Bobo	350.00	162.10	56,735.00
Raven Moore	220.00	70.90	15,598.00
Jennifer K. Fryer	135.00	75.50	10,192.50
Roshanda E. Chappell	75.00	44.00	3,300.00
Silvia Somoza	75.00	27.70	2,077.50

CURRENT DISBURSEMENTS

<u>Date</u>	<u>Description</u>	<u>Amount</u>
07/06/2006	Document Charges - - VENDOR: Pacer Service Center p41	2.48
07/28/2006	Refund from Beovich, Walter & Friend: duplicate payment	-978.00

09/30/2006	Express Delivery	87.91
09/30/2006	Messenger Delivery	4.95
09/30/2006	Fax, Telecopy, Telex, Cable	58.27
09/30/2006	Lexis Research	666.80
09/30/2006	Photocopy Charges	574.60
09/30/2006	Postage	60.60
09/30/2006	Telephone	14.04
09/30/2006	Westlaw Research	1471.81

TOTAL DISBURSEMENTS: \$1,963.46

TOTAL THIS INVOICE: \$103,447.71

Exhibit C

**FGMK, LLC
Billing Detail**

STEPHEN T. BOBO, AS RECEIVER OF EQUITY
FINANCIAL GROUP, LLC, et al.
C/O SACHNOFF & WEAVER, LTD
30 SOUTH WACKER DRIVE
CHICAGO, IL 60606

	<u>Hours</u>	<u>Amount</u>
Michael Rakers	7.60	<u>2,606.00</u>
TOTAL LABOR	7.60	2,606.00
5% Discount on fees		<u>(131.00)</u>
LABOR CHARGED		2,475.00
Expenses		<u>-</u>
TOTAL INVOICE AMOUNT		<u><u>2,475.00</u></u>

FGMK, LLC**Work In Progress Detail**

**STEPHEN T. BOBO, AS RECEIVER OF EQUITY
FINANCIAL GROUP, LLC, ET. AL
C/O SACHNOFF & WEAVER, LTD
10 SOUTH WACKER DRIVE
CHICAGO, IL, 60606**

DATE	DESCRIPTION	Employee	Hours	Rate	Amount
04/04/2006	Review of Equity Financial accounts and e-mail to Raven.	MSR	0.90	335.00	301.50
04/10/2006	Phone conversation and faxing of k-1s to Anita Chung.	MSR	0.30	335.00	100.50
04/27/2006	Review of wire transfers and update Tech Traders summary per request of Steve Bobo.	MSR	1.10	335.00	368.50
05/02/2006	Review of trading loss analysis prepared by CFIC and research reasons for variances.	MSR	2.30	335.00	770.50
09/28/2006	Review of Rosenthal Collins statement to determine if we have March and April statements for 84107 and 84108.	MSR	0.50	355.00	177.50
10/30/2006	Prepare analysis by year for the preparation of corporate tax return Tech Traders, Inc	MSR	2.50	355.00	887.50
			<u>7.60</u>		<u>\$2,606.00</u>

FGMK, LLC

2801 LAKESIDE DRIVE - THIRD FLOOR
BANNOCKBURN, IL 60015
PHONE: (847) 374-0400 FAX: (847) 374-0420

STEPHEN T. BOBO, AS RECEIVER OF EQUITY
FINANCIAL GROUP, LLC, ET. AL.
C/O SACHNOFF & WEAVER, LTD.
30 SOUTH WACKER DRIVE
CHICAGO, IL 60606

Invoice Date: November 29, 2006
Invoice Number: 00192829
Client Number: 57552 001
Client Number: 57552 001
Amount Paid: \$ _____

Please detach and return the top portion with your payment

FGMK, LLC

2801 LAKESIDE DRIVE - THIRD FLOOR
BANNOCKBURN, IL 60015
PHONE: (847) 374-0400 FAX (847) 374-0420

STEPHEN T. BOBO, AS RECEIVER OF EQUITY

Invoice Date: November 29, 2006
Invoice Number: 00192829
Client Number: 57552 001

Work performed in relation to Receivership of Equity Financial Group, et al. 4/01/06 - 10/31/06. \$ 2,475.00
(Detail of Services performed and hours worked are attached)

Total Invoice Amount \$ 2,475.00

Accounts Receivable Aging

Current	31 - 60 Days	61 - 90 Days	91 - 120 Days	Over 120 Days	Total
2,475.00	0.00	(41.73)	0.00	0.00	2,433.27



2801 LAKESIDE DRIVE - 3rd FLOOR
 BANNOCKBURN, IL 60015
 PHONE: 847.964.5300 / FAX: 847.964.5350

INVOICE # 89017-001			
INVOICE DATE	TERMS	DUE DATE	PAGE
09/15/2006	Due Upon Receipt	09/15/2006	1 of 1
Your Account Manager is Michael Dolezal Direct Telephone # (847) 964-5328			

SACHNOFF & WEAVER
 ATTN: RAVEN MOORE
 10 S. WACKER DRIVE
 40TH FLOOR
 CHICAGO IL 60606

SACHNOFF & WEAVER
 ATTN: ACCOUNTS PAYABLE
 10 S. WACKER DRIVE
 40TH FLOOR
 CHICAGO IL 60606

CUSTOMER #	RATE SCHEDULE	PURCHASE ORDER #
12928	OPEN RATES	

EXPLORE IMAGING POTENTIAL OF HARD DRIVES - 09/13/06 - MARCIN ZGOLA

<u>Description / Labor Category</u>	<u>Onsite Hrs</u>	<u>Offsite Hrs</u>	<u>Unit Price</u>	<u>Extended Price</u>
DESKTOP SYSTEMS	2.50	0.00	\$155.00	\$387.50

Labor Detail:

ANALYZED THE HARD DRIVES FROM PHILADEPHIA TO FIND OUT
 WHAT IS THE FORMAT OF THE DATA BEING STORED.

SUBTOTAL	SALES TAX	S & H	AMOUNT DUE
\$387.50	\$0.00	\$0.00	\$387.50

Subject to Standard Netrix Terms and Return Policy available at <http://www.netrixllc.com/terms.html>
 No Product Returns after 25 days from invoice date



2801 LAKESIDE DRIVE - 3rd FLOOR
 BANNOCKBURN, IL 60015
 PHONE: 847.964.5300 / FAX: 847.964.5350

INVOICE # 87465-001			
INVOICE DATE	TERMS	DUE DATE	PAGE
08/14/2006	Due Upon Receipt	08/14/2006	1 of 1
Your Account Manager is Michael Dolezal Direct Telephone # (847) 964-5328			

SACHNOFF & WEAVER
 ATTN: RAVEN MOORE
 10 S. WACKER DRIVE
 40TH FLOOR
 CHICAGO IL 60606

SACHNOFF & WEAVER
 ATTN: ACCOUNTS PAYABLE
 10 S. WACKER DRIVE
 40TH FLOOR
 CHICAGO IL 60606

CUSTOMER #	RATE SCHEDULE	PURCHASE ORDER #
12928	OPEN RATES	

UPDATE SHASTA CAPITAL ASSOCIATES WEBSITE - 08/11/06 - JASON CHAPMAN

Description / Labor Category	Onsite Hrs	Offsite Hrs	Unit Price	Extended Price
APPLICATION DEVELOPMENT	0.00	1.00	\$165.00	\$165.00

Labor Detail:
 SHASTA WEB PAGE UPDATES

SUBTOTAL	SALES TAX	S & H	AMOUNT DUE
\$165.00	\$0.00	\$0.00	\$165.00

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 No Product Returns after 25 days from invoice date



2801 LAKESIDE DRIVE - 3rd FLOOR
 BANNOCKBURN, IL 60015
 PHONE: 847.964.5300 / FAX: 847.964.5350

INVOICE # 85695-001			
INVOICE DATE	TERMS	DUE DATE	PAGE
06/30/2006	Net 30	07/30/2006	1 of 1
Your Account Manager is Michael Dolezal Direct Telephone # (847) 964-5328			

SACHNOFF & WEAVER
 ATTN: RECEIVING
 10 S. WACKER DRIVE
 40TH FLOOR
 CHICAGO IL 60606

SACHNOFF & WEAVER
 ATTN: RECEIVING
 10 S. WACKER DRIVE
 40TH FLOOR
 CHICAGO IL 60606

CUSTOMER #	PURCHASE ORDER #	SHIP VIA	F.O.B.
12928	WEBHOSTING	FedEx Ground	Origin

PART #	DESCRIPTION	QTY ORD	QTY INV	QTY B/O	UNIT PRICE	EXTENDED PRICE
Web Hosting	Netrix Web Hosting Netrix Web Hosting Service / Quarterly fee - for July through September 2006	1.00	1.00		\$195.00	\$195.00

SUBTOTAL	SALES TAX	S & H	AMOUNT DUE
\$195.00	\$0.00	\$0.00	\$195.00

Subject to Standard Netrix Terms and Return Policy available at <http://www.netrixllc.com/terms.html>
 Delinquency on invoices may result in suspended services at the discretion of Netrix.
 No Product Returns after 25 days from invoice date