



U.S. Commodity Futures Trading Commission 2014 Summer Internship Opportunities

Internship will be supervised by legal counsel to allow course credit.
The internship is unpaid and the deadline to apply is Friday, March 28, 2014.

U.S. Commodity Futures Trading Commission

- Division of Enforcement (DC, NY, Chicago and Kansas City)
- Division of Market Oversight (DC, NY, Chicago and Kansas City)
- Office of General Counsel (DC only)

The mission of the U.S. Commodity Futures Trading Commission (CFTC) is to protect market users and the public from fraud, manipulation, abusive practices and systemic risk related to derivatives that are subject to the Commodity Exchange Act (CEA), and to foster open, competitive, and financially sound markets. Additional information regarding the oversight responsibilities of the CFTC may be obtained by accessing the following link: <http://www.cftc.gov>.

Please note that these positions are **volunteer or for-credit internships**.

Key Requirements:

- Background and/or Security Investigation.
- Relocation expenses will not be paid.

About the Division/Office and Duties:

The **Division of Enforcement** investigates and prosecutes alleged violations of the Commodity Exchange Act and CFTC regulations by filing complaints in the U.S. District Court or to the agency's administrative law judges. Alleged criminal violations of the Commodity Exchange Act or violations of other Federal laws which involve commodity futures trading may be referred to the Department of Justice for prosecution. The Division also provides expert help and technical assistance with case development and trials to U.S. Attorneys' Offices, other Federal and state regulators, and international authorities.

Primary Duties for the Division of Enforcement include: conducting legal research; writing memoranda; listening to audio and reviewing emails as part of ongoing investigations; aiding in the preparation of court pleadings and papers in the U.S. District Courts across the nation, as well as in an administrative forum; aiding attorneys and investigators; working with investigative and trial exhibits; responding to Freedom of Information Act requests; aiding with the discovery process and interacting with and/or interviewing customers or investors with complaints. Interns will also have the opportunity to attend Industry/Legal/Technical Training Programs alongside CFTC staff

on such topics as futures trading, electronic markets, swaps, energy derivatives, international futures markets and regulation, FOREX, and trade practices.

The **Division of Market Oversight** has several groups within the Division:

- The Exchange and Data Repository Branch protects the public and market participants by ensuring market integrity and competition and promoting transparency by overseeing the designation and registration of designated contract markets, swap execution facilities, swap data repositories, and foreign boards of trade and thereafter the market activities and functions of those entities and the swap data management and reporting process.
- The Examinations Branch performs oversight of self-regulation at all designated contract markets (DCMs) and swap data repositories (SDRs) (and swap execution facilities (SEFs) in the future) to help ensure market integrity, customer protection, and compliance with the Commodity Exchange Act (CEA) and Commission regulations
- The Surveillance Branch is focused on protecting market users and the public from fraud, manipulation and abusive practices that are prohibited by the Commodity Exchange Act, and fostering open, competitive, and financially sound derivatives markets.
- The Office of Chief Counsel serves as the Division of Market Oversight's key legal advisor on all policy matters and issues related to the mission of the Division by providing interpretative guidance to division staff and market participants.

Primary duties for the Division of Market Oversight will include: conducting legal research, writing memoranda and assisting Division staff with a myriad of possible topics including block trading, position limits, corporate governance, market maker programs, and Commission regulations and core principles. Interns will also have the opportunity to attend Industry/Legal/Technical Training Programs alongside CFTC staff.

The **Office of General Counsel** provides legal services and support to the Commission and all of its programs. These services include: 1) engaging in defensive, appellate, and amicus curiae litigation; 2) assisting the Commission in the performance of its adjudicatory functions; 3) providing legal advice and support for Commission programs; 4) drafting and assisting other program areas in preparing Commission regulations; 5) interpreting the CEA; and 6) providing advice on legislative and regulatory issues

Primary duties for all the Office of General Counsel will include: conducting legal research, writing memoranda, supporting the rulemaking process; reviewing proposed legislation; drafting opinions; and supporting the litigation team on a myriad of possible topics including challenges to Dodd-Frank rulemakings, information governance, Freedom of Information Act, proposed legislation, regulations and core principles. Interns will also have the opportunity to attend Industry/Legal/Technical Training Programs alongside CFTC staff.

Qualifications:

Applicants should possess strong writing, research, and analytical skills, and preferably, possess experience with financial instruments – commodities, derivatives, and securities; completed coursework related to securities law and financial regulation is also highly desirable. All applicants with a strong interest in the derivatives markets, business, corporate law, and financial regulation are welcomed and encouraged to apply.

A student advisor is required to certify an Intern's participation in this program. The student advisor will also ensure that the appropriate credit is given to the Intern for participating in this program if offered by their law school.

Applicants **must be U.S. Citizens** or a **citizen of a member allied country** as defined by the U.S. Department of State. Although Interns are not employees of the CFTC, they are required to abide by the rules of the Commission's Code of Conduct pertaining to, among other things, futures transactions, conflicts of interest, and the confidential nature of information obtained in their work at the CFTC.

How to Apply:

Interested students should apply **separately** to be considered for vacancies within each Division/Office.

Students must submit the following documents: 1) a one-page cover letter, 2) resume, 3) unofficial law school transcript, and 4) a writing sample no longer than five pages (if applying to a legal internship) to:

- legalinternships@cftc.gov. You **must** specify in the subject line of your application which Division in which you are interested in working.

Internship FAQs:

What are the eligibility requirements for the Internship?

Students must be enrolled not less than half-time in a high school, trade school, technical or vocational institute, junior college, college, university or other accredited educational institution and must be at least 16 years old.

How will interns be compensated?

Interns will not receive any monetary compensation. These are volunteer or for-credit internships.

What type of work can I expect?

You can expect interesting and challenging work.

What do I need to submit when I apply?

Students must email the following documents: one-page cover letter and resume with current contact information (No SSN or DOB info); unofficial law school transcript (if applying for a legal internship); and writing sample (five pages maximum, if applying for a legal internship).

What is the length of the Summer Internship Program?

Summer internships occur between May and September. Start and end dates are flexible. Work schedules and participation length are determined by the student and the supervisor. Summer interns may not work beyond September 30, 2014.

When and how will I learn about the status of my application?

We will contact prospective selectees by telephone on a rolling basis. Consideration for the Summer Internship Program will conclude by September 30, 2014.

The CFTC is an Equal Opportunity Employer.