



## U.S. COMMODITY FUTURES TRADING COMMISSION

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Office of the  
Inspector General

March 7, 2014

TO: Acting Chairman Wetjen  
FROM: A. Roy Lavik *ARL*  
Inspector General  
SUBJECT: FY2015 President's Budget

Pursuant to section 6(f)(2)(D) of the Inspector General Act of 1978 (IG Act), as amended, "in transmitting a proposed budget to the President for approval, the [Chairman] shall include ... any comments of the affected Inspector General with respect to the proposal." We are submitting comments for inclusion in the FY2015 President's Budget.

Section 6(f)(3)(A) of the IG Act requires that "[t]he President shall include in each budget of the United States Government submitted to Congress—(A) a separate statement of the budget estimate prepared [by the Inspector General]. The CFTC's FY2015 President's Budget does not include the budget estimate prepared by my Office.

My Office requested \$1,951,132.73 for FY2015, which amount included all anticipated expenses for FY2015. However, the FY2015 President's Budget now requests \$2,574,033 for my Office – a significant increase. Please note that these comments are not submitted pursuant to section 6(f)(3)(E) of the IG Act; my Office is not objecting to the CFTC's increased request. On the contrary, the extra funding may partially reflect updated Agency-wide assumptions and may be efficiently used to enhance our mission. But however welcome, it does not change the Agency's obligation under the IG Act to notify Congress of the existence of the original request. Accordingly, a copy my Office's original budget request is attached along with a brief explanatory note.

We appreciate your attention to this matter.

Attachment

cc: Mary Jean Buhler, Chief Financial Officer

**Attachment A: OIG Budget Request**

<b>FY 2015 CFTC OIG Budget</b>	
<b>Budget Elements</b>	<b>Subtotals</b>
Salaries and Benefits for 7 FTEs	\$1,427,536.44
Contract Audits	\$316,679.74
Travel	\$25,700.00
Training	\$15,196.41
Projected Overhead Costs	\$161,267.08
<b>Subtotal</b>	<b>\$1,946,379.67</b>
CIGIE of .2442%	\$4,753.06
<b>Total Budget Request</b>	<b>\$1,951,132.73</b>

Explanatory Note

My Office received notice of this new budget formulation on March 4, 2014. We contacted the Office of Financial Management (OFM) on March 5, to discuss. Due to scheduling conflicts, we have not been able to meet with OFM to discuss the rationale behind the changed budget. We will continue to work with OFM to understand the rationale behind the adjustment, and will remain compliant with the IG Act regarding all budget actions involving my Office.