



55 East 52<sup>nd</sup> Street  
39<sup>th</sup> Floor  
New York, New York 10055

**BY ELECTRONIC TRANSMISSION**

Submission No. 20-03  
July 13, 2020

Secretary of the Commission  
Office of the Secretariat  
Commodity Futures Trading Commission  
Three Lafayette Centre  
1155 21<sup>st</sup> Street, NW  
Washington, DC 20581

**Re: Delisting of Commodity Swaps and Related Rule Amendments - Submission Pursuant to Section 5c(c)(1) of the Act and Regulations and 40.6(a)**

Dear Ms. Jurgens:

Pursuant to Section 5c(c)(1) of the Commodity Exchange Act, as amended (the "CEA") and the Commodity Futures Trading Commission (the "Commission") Regulation 40.6(a), ICE Swap Trade, LLC ("IST" or "SEF") hereby notifies the Commission that it has amended its Rulebook. The Rulebook has been amended to delist two (2) energy contracts from trading on July 15, 2020 (based on an acknowledged filing date of July 14, 2020).

The delisted contracts terms and conditions are set forth in Chapter 13 of the ICE Swap Trade Rulebook ("Rules") and in related amendments to existing Rules, as specified in **Exhibit A**. A copy of the revised Rulebook marked to show changes against the Rulebook submitted to the Commission with an effective date of July 15, 2020, is attached as **Exhibit B**, and a clean copy of the revised Rulebook is attached as **Exhibit C**. The SEF is delisting the Energy Contracts as noted in the table below:

Rule	Code	Contract Name
1392	BAQ	Singapore Jet Kero vs Singapore Gasoil Swap
1393	BAT	Singapore Jet Kero vs Singapore Gasoil Balmo Swap

IST not aware of any substantive opposing views expressed with respect to the rules and the amendments. IST further certifies that concurrent with this filing, a copy of this submission was posted on its website, which may be accessed at: (<https://www.theice.com/swap-trade/regulation>).

If you have any questions or need further information, please contact the undersigned at (312) 836-6725 or [Kurt.Windeler@theice.com](mailto:Kurt.Windeler@theice.com).

Sincerely,

Kurt Windeler  
Chief Compliance Officer

cc: Division of Market Oversight



## EXHIBIT A

### **Rule 1392. ~~Singapore Jet Kero vs Singapore Gasoil Swap~~ Reserved**

**Contract Description:** ~~A monthly cash settled swap based on the difference between the Platts daily assessment price for Singapore Jet Kerosene and Platts daily assessment price for Singapore Gasoil.~~

**Contract Symbol:** ~~BAQ~~

**Contract Size:** ~~1,000 barrels~~

**Unit of Trading:** ~~Any multiple of 1,000 barrels~~

**Currency:** ~~US Dollars and cents~~

**Trading Price Quotation:** ~~One cent (\$0.01) per barrel~~

**Last Trading Day:** ~~Last Trading Day of the contract month~~

**Final Settlement Price:** ~~In respect of final settlement, the Floating Price will be a price in USD and cents per barrel based on difference between the average of the "Mid" quotations appearing in "Platts Asia-Pacific/Arab Gulf Marketscan" under the heading "Asia Products" subheading "Singapore" and "FOB Singapore (\$/barrel)" for "Kerosene" and the average of the "Mid" quotations appearing in the "Platts Asia-Pacific/Arab Gulf Marketscan" under the heading "Asia Products" subheading "Singapore" and "FOB Singapore (\$/barrel)" for "Gasoil" for each business day (as specified below) in the determination period.~~

**Roll Adjust Provision:** ~~N/A~~

**Contract Series:** ~~Up to 60 consecutive months, or as otherwise determined by the SEF~~

**Final Payment Dates:** ~~Fourteen (14) Calendar Days after each settlement date via wire transfer or Federal funds~~

**Business Days:** ~~Publication days for Platts Asia-Pacific/Arab Gulf Marketscan~~

**Other Terms:** ~~To be confirmed directly between the parties in their full form of contract. The terms reflected in such contracts shall be controlling.~~



## **Rule 1393. ~~Singapore Jet Kero vs Singapore Gasoil Balmo Swap Reserved~~**

**~~Contract Description:~~** ~~A balance of the month cash settled swap based on the difference between the Platts daily assessment price for Singapore Jet Kerosene and Platts daily assessment price for Singapore Gasoil.~~

**~~Contract Symbol:~~** ~~BAT~~

**~~Contract Size:~~** ~~1,000 barrels~~

**~~Unit of Trading:~~** ~~Any multiple of 1,000 barrels~~

**~~Currency:~~** ~~US Dollars and cents~~

**~~Trading Price Quotation:~~** ~~One cent (\$0.01) per barrel~~

**~~Last Trading Day:~~** ~~Last Trading Day of the contract month~~

**~~Final Settlement Price:~~** ~~In respect of final settlement, the Floating Price will be a price in USD and cents per barrel based on difference between the average of the "Mid" quotations appearing in the "Platts Asia-Pacific/Arab Gulf Marketscan" under the heading "Singapore" subheading "FOB Singapore (\$/barrel)" for "Kerosene" and the average of the "Mid" quotations appearing in the "Platts Asia-Pacific/Arab Gulf Marketscan" under the heading "Singapore" subheading "FOB Singapore (\$/barrel)" for "Gasoil" for each business day (as specified below) in the determination period.~~

**~~Roll Adjust Provision:~~** ~~N/A~~

**~~Contract Series:~~** ~~Up to 2 consecutive months, or as otherwise determined by the SEF~~

**~~Final Payment Dates:~~** ~~Fourteen (14) Calendar Days after each settlement date via wire transfer or Federal funds~~

**~~Business Days:~~** ~~Publication days for Platts Asia-Pacific/Arab Gulf Marketscan~~

**~~Other Terms:~~** ~~To be confirmed directly between the parties in their full form of contract. The terms reflected in such contracts shall be controlling.~~