

**SUBMISSION COVER SHEET**

**IMPORTANT:** Check box if Confidential Treatment is requested

Registered Entity Identifier Code (optional): 15-164

Organization: Chicago Mercantile Exchange Inc. ("CME")

Filing as a:  DCM  SEF  DCO  SDR

Please note - only ONE choice allowed.

Filing Date (mm/dd/yy): June 2, 2015 Filing Description: Amendments to Open Outcry Trading Hours for CME Livestock Option Contracts

**SPECIFY FILING TYPE**

Please note only ONE choice allowed per Submission.

**Organization Rules and Rule Amendments**

- |                          |                                     |            |
|--------------------------|-------------------------------------|------------|
| <input type="checkbox"/> | Certification                       | § 40.6(a)  |
| <input type="checkbox"/> | Approval                            | § 40.5(a)  |
| <input type="checkbox"/> | Notification                        | § 40.6(d)  |
| <input type="checkbox"/> | Advance Notice of SIDCO Rule Change | § 40.10(a) |
| <input type="checkbox"/> | SIDCO Emergency Rule Change         | § 40.10(h) |

**Rule Numbers:**

**New Product**

Please note only ONE product per Submission.

- |                          |                                       |            |
|--------------------------|---------------------------------------|------------|
| <input type="checkbox"/> | Certification                         | § 40.2(a)  |
| <input type="checkbox"/> | Certification Security Futures        | § 41.23(a) |
| <input type="checkbox"/> | Certification Swap Class              | § 40.2(d)  |
| <input type="checkbox"/> | Approval                              | § 40.3(a)  |
| <input type="checkbox"/> | Approval Security Futures             | § 41.23(b) |
| <input type="checkbox"/> | Novel Derivative Product Notification | § 40.12(a) |
| <input type="checkbox"/> | Swap Submission                       | § 39.5     |

**Official Product Name:**

**Product Terms and Conditions (product related Rules and Rule Amendments)**

- |                                     |   |                      |
|-------------------------------------|---|----------------------|
| <input checked="" type="checkbox"/> | Certification   | § 40.6(a)            |
| <input type="checkbox"/>            | Certification Made Available to Trade Determination     | § 40.6(a)            |
| <input type="checkbox"/>            | Certification Security Futures                          | § 41.24(a)           |
| <input type="checkbox"/>            | Delisting (No Open Interest)                            | § 40.6(a)            |
| <input type="checkbox"/>            | Approval  | § 40.5(a)            |
| <input type="checkbox"/>            | Approval Made Available to Trade Determination          | § 40.5(a)            |
| <input type="checkbox"/>            | Approval Security Futures                               | § 41.24(c)           |
| <input type="checkbox"/>            | Approval Amendments to enumerated agricultural products | § 40.4(a), § 40.5(a) |
| <input type="checkbox"/>            | "Non-Material Agricultural Rule Change"                 | § 40.4(b)(5)         |
| <input type="checkbox"/>            | Notification  | § 40.6(d)            |

Official Name(s) of Product(s) Affected: See filing.

Rule Numbers: 101A, 101B, 102A, 152A



June 2, 2015

**VIA ELECTRONIC PORTAL**

Mr. Christopher J. Kirkpatrick  
 Office of the Secretariat  
 Commodity Futures Trading Commission  
 Three Lafayette Centre  
 1155 21st Street, N.W.  
 Washington, DC 20581

**RE: CFTC Regulation 40.6(a) Certification. Notification Regarding Amendments to Open Outcry Trading Hours on the CME Trading Floor for CME Livestock Option Contracts.  
 CME Submission No. 15-164**

Dear Mr. Kirkpatrick:

Chicago Mercantile Exchange Inc. (“CME” or “Exchange”) is notifying the Commodity Futures Trading Commission (“CFTC” or “Commission”) that it is self-certifying amendments to open outcry trading hours on the CME trading floor for all CME livestock options contracts as noted in Exhibit 1 below. As previously announced, CME Group will close most open outcry futures trading by July 2, 2015. Pursuant to CFTC Regulation 40.6(a), this Submission shall become self-certified on Wednesday, June 17, 2015. However, please note that the Exchange shall implement the amendments to open outcry trading hours on the CME trading floor for CME livestock option contracts effective on Monday, July 6, 2015.

**Exhibit 1**

Livestock Option Contract	Clearing Code	Floor Code	CME Rule Chapter	Current CME Globex Hours	Current Floor Trading Hours	Amended Floor Trading Hours
Live Cattle Option	LC	CK/PK	101A	Monday 9:05 a.m. to 4:00 p.m. Central Time/CT	Monday-Friday 9:05 a.m. to 1:02 p.m. Central Time/CT	Monday 9:05 a.m. to 1:02 p.m. Central Time/CT
Live Cattle CSO-1	C0A	C0A	101B			
Live Cattle CSO-2	C0B	C0B	101B			
Live Cattle CSO-3	C0C	C0C	101B	Tuesday-Thursday 8:00 a.m. to 4:00 p.m. CT		Tuesday-Friday 8:00 a.m. to 1:02 p.m. Central Time/CT
Feeder Cattle Option	FC	JP	102A			
Lean Hog Option	LN	CH/PH	152A	Friday 8:00 a.m. to 1:55 p.m. CT		

The opening time for all livestock options that trade via open outcry will be amended to coincide with the opening time on the CME Globex electronic trading platform. That is, open at 8:00 a.m. Central Time/CT on the second business day of the week (usually Tuesday but Monday holidays will change this) through the last business day of the week. The opening at 9:05 a.m. CT on the first business day of the week (usually Monday but Monday holidays will change this to Tuesday) shall remain unchanged.

CME reviewed the designated contract market (“DCM”) core principles (“Core Principles”) as set forth in the Commodity Exchange Act (“CEA” or “Act”) and identified that the proposed changes may impact the following Core Principles:

- **Compliance with Rules**: All trading hours will continue to be subject to the full range of rules in the CME Rulebook Chapters, including all monitoring, surveillance, and enforcement provisions.
- **Execution of Transactions**: Amending the trading hours does not impact the Exchange’s order execution, which will continue in the same manner as before.
- **Prevention of Market Disruption**: The capacity and responsibility to prevent manipulation, price distortion, and disruptions of the delivery or cash-settlement process through market surveillance, compliance, and enforcement practices and procedures will continue during the new trading hours.
- **Availability of General Information**: The new trading hours will be made known to the trading community in advance of the effective date via a Special Executive Report (“SER”). The SER will be posted on the CME Group website.
- **Daily Publication of Trading**: All trades will be posted in the Daily Bulletin and published on the CME Group website.

The aforementioned amendments were requested by market participants. There were no substantive opposing views to this proposal.

The Exchange certifies that this submission has been concurrently posted on the Exchange’s website at <http://www.cmegroup.com/market-regulation/rule-filings.html>.

Should you have any questions concerning the above, please contact the undersigned at (212) 299-2200 or via e-mail at [CMEGSubmissionInquiry@cmegroup.com](mailto:CMEGSubmissionInquiry@cmegroup.com).

Sincerely,

/s/ Christopher Bowen  
Managing Director and Chief Regulatory Counsel