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BY ELECTRONIC TRANSMISSION

Submission No. 16-145
November 10, 2016

Mr. Christopher J. Kirkpatrick
Secretary of the Commission
Office of the Secretariat
Commodity Futures Trading Commission
Three Lafayette Centre
1155 21st Street, NW
Washington, DC 20581

**Re: Amendments to Russell Index Futures Market Maker Program
Submission Pursuant to Section 5c(c)(1) of the Act and Regulation 40.6**

Dear Mr. Kirkpatrick:

Pursuant to Commodity Futures Trading Commission (“CFTC”) Regulation 40.6(a), ICE Futures U.S., Inc. (“IFUS” or “Exchange”) hereby submits by written certification, notice that the Exchange is amending the terms of the Russell Index Futures Market Maker Program (“Program”), as set forth in Exhibit A. The Program is being amended in conjunction with the halving of the contract multiplier for all Russell Index® futures and options listed by the Exchange from \$100 per index point to \$50 per index point. The Exchange and clearing fees available to participants in the Program is being halved to adjust for the reduced contract size. In addition, the Program, which was set to expire on December 31, 2016, is being extended through December 31, 2017 as the Exchange believes it has helped support liquidity in the covered contracts. The amendments will become effective on December 5, 2016. All other terms and conditions remain unchanged.

The Exchange certifies that the Program complies with the requirements of the Commodity Exchange Act and the rules and regulations promulgated thereunder. In particular, the Program complies with Core Principle 4 (Monitoring of Trading), Core Principle 9 (Execution of Transactions) and Core Principle 12 (Protection of Market Participants). The Program does not impact order execution priority or otherwise give participants any execution preference or advantage. In addition, the Exchange’s Market Regulation Department actively monitors for trading abuses using electronic exception reports and will take appropriate action against any participants engaging in market abuses.

The Exchange is not aware of any opposing views with regard to the Program and further certifies that, concurrent with this filing, a redacted copy of this submission was posted on the Exchange's website at (<https://www.theice.com/futures-us/regulation#rule-filings>).

If you have any questions or need further information, please contact me at 212-748-4021 or at jason.fusco@theice.com.

Sincerely,

A handwritten signature in black ink, appearing to read "Jason V. Fusco". The signature is fluid and cursive, with a long, sweeping underline that extends to the left.

Jason V. Fusco
Assistant General Counsel
Market Regulation

Enc.
cc: Division of Market Oversight
New York Regional Office

EXHIBIT A

Russell Index Futures Market Maker Program

Program Purpose

The purpose of the program is to support active and liquid electronic markets in the Russell futures contracts.

Product Scope

All Russell futures contracts.

Eligible Participants

The Russell Index Futures Market Maker is open to a maximum of 15 proprietary trading participants who agree to make two-sided markets in the Russell Index Futures markets.

Program Term

The Program shall end on December 31, 201[6]7, unless extended by the Exchange. The Exchange reserves the right to amend or end the program and/or to terminate any participant at any time prior to that date.

Obligations

Participants must show a bid/offer on screen in central limit order book on a best efforts basis in Russell Index futures.

Program Incentives

[REDACTED]

Monitoring and Termination of Status

The Exchange shall monitor trading activity and Participants' performance and shall retain the right to revoke Participants' status if it concludes from review that a Program Participant has failed to meet its obligations or no longer meets the eligibility requirements of this Program.