

Eurex Clearing AG
ECAG Rule Certification 124/16
October 18, 2016

1. The text of the proposed amendments to the Clearing Conditions of Eurex Clearing AG (“Clearing Conditions”) is appended as Attachment A. Any additions are underlined and any deletions are struck through.
2. The dates of intended implementation are November 21, 2016 and November 28, 2016.
3. Attached please find a certification that: (1) these amendments comply with the Commodity Exchange Act (the “Act”), and the Commission’s regulations thereunder; and (2) concurrent with the filing of this submission, Eurex Clearing is posting a copy of this filing to its website at:
<http://www.eurexclearing.com/clearing-en/resources/cftc-dco-filing>.
4. A concise explanation and analysis of the operation, purpose, and effect of the amended rule appears below.
5. There were no opposing views expressed regarding these amended rules.
6. Confidential treatment is not requested.

CONCISE EXPLANATION AND ANALYSIS OF THE OPERATION, PURPOSE, AND EFFECT OF
THE PROPOSED RULE AND ITS COMPLIANCE WITH APPLICABLE PROVISIONS OF THE
ACT, INCLUDING CORE PRINCIPLES AND THE COMMISSION’S REGULATIONS
THEREUNDER

Eurex Clearing is stating information about Eurex Clearing Prisma Release 5.0 in the attached Eurex Clearing Circular 124/16, which is appended as Attachment A. No express changes to the Clearing Conditions are being made. Specifically, Eurex Clearing is providing all Clearing Members (“CMs”), Non-Clearing Members (“NCMs”), and Registered Customers (“RCs”) with information regarding Eurex Clearing Prisma Release 5.0. Eurex Clearing Prisma is Eurex Clearing’s portfolio-based risk management method that, among other things, provides CMs, NCMs, and RCs with a method to maintain margin levels. In this release, Eurex Clearing is stating that the products groups of volatility derivatives as well as dividend derivatives will become Prisma eligible. The technical launch of this Release is scheduled for November 21, 2018, and the migration of dividend and volatility derivatives is scheduled for November 28, 2016. In Attachment A, CMs, NCMs, and RCs are requested to complete and return a Readiness Statement which is attached to the circular.

Eurex Clearing has identified the following derivatives clearing organization (“DCO”) Core Principle as potentially being relevant to the above amendments:

1. DCO Core Principle C (Participant and Product Eligibility): The amendments will comply with DCO Core Principle C because the amendments allow for additional products to be eligible for the Eurex Clearing Prisma service, and this additional allowance will be objective, has been publicly disclosed, and will permit fair and open access.

CERTIFICATIONS PURSUANT TO SECTION 5c OF THE COMMODITY EXCHANGE ACT, 7
U.S.C. §7a-2 AND COMMODITY FUTURES TRADING COMMISSION RULE 40.6, 17 C.F.R. §40.6

I hereby certify that:

- (1) the amendments comply with the Commodity Exchange Act, and the Commission's regulations thereunder; and
- (2) concurrent with the filing of this submission, Eurex Clearing is posting a copy of this filing to its website at: <http://www.eurexclearing.com/clearing-en/resources/cftc-dco-filing>.



By: Eric Seinsheimer

Title: US Compliance Officer, Eurex Clearing AG

Dated: October 18, 2016