



Via Portal Submission

August 1, 2017

Christopher J. Kirkpatrick
Office of the Secretariat
Commodity Futures Trading Commission
Three Lafayette Centre
1155 21st Street, N.W.
Washington, D.C. 20581

Re: OneChicago, LLC Rule Submission
Amending OneChicago Rule 617 (Disruptive Practices)
(OneChicago Submission Number 17-014)

Dear Mr. Kirkpatrick:

Pursuant to section 5c(c)(1) of the Commodity Exchange Act, as amended (the “Act”), and § 40.6(a) of the regulations promulgated by the Commodity Futures Trading Commission (“CFTC” or the “Commission”) under the Act, OneChicago, LLC (“OneChicago” or the “Exchange”) hereby submits the following rule amendment, which will become effective on August 15, 2017. OneChicago is proposing to amend OneChicago Rule 617 (Disruptive Practices) to make the Rule more relevant to OneChicago’s markets and market participants.

Rule 617 was adopted by the Exchange on June 29, 2015, and was drafted to conform to the text of Section 4c(a)(5) of the Act.¹ While the Rule prohibits certain activity, OneChicago believes the Rule may not be sufficiently descriptive to put the Exchange’s market participants on notice of the prohibited conduct. Accordingly, OneChicago now proposes to amend Rule 617 to specify the type of conduct prohibited by the Rule, and to more closely align the Rule with similar rules enacted by other U.S. Designated Contract Markets (“DCMs”).²

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The purpose and effect of the rule amendment is to specify the type of conduct prohibited by Rule 617, and to more closely align the Rule with similar rules enacted by other U.S. DCMs. Comments on the rule amendment have not been solicited and none have been received.

¹ See [OneChicago Submission Number 15-005](#).

² See CME Rule 575; ICE Rule 4.02(1).

OneChicago is not aware of any substantive opposing views to this rule amendment. OneChicago certifies that the rule amendment complies with the Act, including the core principles, and the Commission's regulations promulgated thereunder. OneChicago further certifies that a copy of this submission has been posted on the [OneChicago website](#).

OneChicago staff has reviewed the core principles applicable to DCMs, and has concluded that the rule amendment may have some bearing upon the following core principle(s):

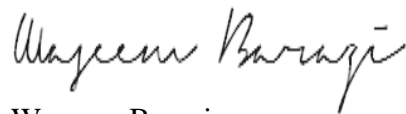
Core Principle 2: Core Principle 2 requires that a DCM establish, monitor, and enforce compliance with the rules of the contract market, including abusive trade practices.

Core Principle 12: Core Principle 12 requires that a DCM establish and enforce rules that protect markets and market participants from abusive practices, and promote fair and equitable trading.

This rule amendment supports Core Principles 2 and 12 in that it furthers OneChicago's ability to meet its self-regulatory obligations and prohibit certain disruptive trading practices. Furthermore, the rule amendment supports these core principles in that it makes OneChicago's market participants aware of the type of activity that is prohibited by the Exchange.

If you have any questions or comments related to this filing, please feel free to contact me by telephone at (312) 883-3441 or through e-mail at wbarazi@onechicago.com.

Respectfully Submitted,



Waseem Barazi
Chief Regulatory Officer and Associate General Counsel

Encl: Attachment A

Attachment A

617. Disruptive Practices

No Clearing Member, Exchange Member, or Access Person shall ~~engage in any trading, practice, or conduct on the Exchange or subject to the Rules of the Exchange that:~~

(a) enter or cause to be entered an Order into the OneChicago System with the intent, at the time such Order was entered, to cancel the Order before execution or to modify the Order to avoid execution ~~Violates bids or offers;~~

(b) enter or cause to be entered any message into the OneChicago System with the intent to mislead other market participants ~~Demonstrates intentional or reckless disregard for the orderly execution of transactions during the closing period; or~~

(c) enter or cause to be entered any message into the OneChicago System with the intent to overload, delay, or disrupt the OneChicago System or systems of other market participants; or ~~Is, is of the character of, or is commonly known to the trade as "spoofing" (bidding or offering with the intent to cancel the bid or offer before execution).~~

(d) enter or cause to be entered any message with the intent to disrupt, or with reckless disregard for the adverse impact on, the orderly conduct of trading or the fair execution of transactions on the OneChicago System.