



25 February 2016

Chris Kirkpatrick
Secretary
Commodity Futures Trading Commission
Three Lafayette Center
1155 21st St., N.W.
Washington, DC 20581
United States of America

Dear Chris,

Self-certification of Amendments to SGX-DC Clearing Rules

1 Introduction

- 1.1 Singapore Exchange Derivatives Clearing Limited ("**SGX-DC**"), a derivatives clearing organisation ("**DCO**") registered with the Commodity Futures Trading Commission (the "**Commission**"), hereby submits a self-certification for amendments to its Clearing Rules (the "**Amendments**") pursuant to Commission regulation 40.6(a).

2 Intended Implementation Date

- 2.1 The Amendments are proposed to be implemented on 28 March 2016, but will not be implemented prior to the Commission's 10 business day review period.

3 Explanation and Analysis

- 3.1 The Amendments are to update the name of the contract listed in Appendix 2 "Contracts of Other Relevant Markets Accepted by the Clearing House" of SGX-DC's Clearing Rules pursuant to the rebranding of the Nifty index by the index provider India Index Services & Products Limited ("**IISL**").

4 Description of Amendments

- 4.1 SGX-DC Clearing Rules' Appendix 2 "Contracts of Other Relevant Markets Accepted by the Clearing House" would be changed to reflect the name of the contract as "SGX Nifty 50 Index Futures Contract" instead of "SGX CNX Nifty Index Futures Contract".
- 4.2 The text of the Amendments with the changes indicated is attached as Appendix A.

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5 Certification of Compliance with Core Principles

- 5.1 The Amendments have been promulgated in respect of SGX-DC's compliance with Core Principle L on public information and seek to provide clarity on which contracts traded on a Relevant Market other than Singapore Exchange Derivatives Trading Limited may be accepted by SGX-DC for clearing.
- 5.2 SGX-DC hereby certifies to the Commission that the Amendments comply with the Commodity Exchange Act, as amended, and the regulations promulgated thereunder.

6 Public Notice of Pending Certification

- 6.1 SGX-DC has made publicly available a notice of the Amendments' pending certification with the Commission, together with a copy of this submission on its website at the following address: http://www.sgx.com/wps/portal/sgxweb/home/regulation/consult_pub/dco_submissions.

7 Opposing Views

- 7.1 There were no opposing views expressed to SGX-DC by its board or committee members, SGX-DC Clearing Members or market participants that were not incorporated into the Amendments. If any opposing views are received by SGX-DC during the Commission's review period, such views will be communicated to the Commission accordingly.

8 Contact Details

- 8.1 Please do not hesitate to contact the undersigned at jean.li@sgx.com or +65 6236 8150 should you require any clarification.

Yours sincerely,

A handwritten signature in blue ink, appearing to read "Jean Li", is written over a light blue horizontal line.

Jean Li
Assistant Vice President
Regulatory Development & Policy (Regulation)

Appendix A

Note: Additions are made in blue; deletions are made in red ~~strikethrough~~.

PROPOSED AMENDMENTS TO CLEARING RULES

RULE AMENDMENT	RATIONALE/PURPOSE OF AMENDMENT
<p>Appendix 2 — Contracts of Other Relevant Markets Accepted by the Clearing House</p> <p>Subject to any conditions or limitations set forth in this Rules, the Clearing House shall clear the following Contracts:</p> <p>1. Designated Futures Contracts pursuant to the Mutual Offset System with the Chicago Mercantile Exchange:</p> <ul style="list-style-type: none"> a. SGX Three (3) Month Eurodollar Futures Contract b. SGX Three (3) Month Euroyen Futures Contract c. SGX Nikkei Average Stock Index Futures Contract d. USD SGX Nikkei Average Stock Index Futures Contract e. SGX CNX Nifty 50 Index Futures Contract 	<p>To follow IISE/NSE's new names for the product</p>