



## Rule Self-Certification

February 23, 2016

Christopher J. Kirkpatrick  
Office of the Secretariat  
Commodity Futures Trading Commission  
Three Lafayette Center  
1155 21<sup>st</sup> Street, NW  
Washington, DC 20581

Re: **Rule Certification to  
Eliminate Obsolete Product References from the  
NASDAQ Futures Fee Schedule  
Reference File: SR-NFX-2016-22**

Dear Mr. Kirkpatrick:

Pursuant to Section 5c(c)(1) of the Commodity Exchange Act, as amended (“Act”), and Sections 40.2 and 40.6 of the Commission’s regulations thereunder, NASDAQ Futures, Inc. (“NFX” or “Exchange”) hereby submits minor housekeeping amendments to the Exchange’s Fee Schedule, including Section IV of the Fee Schedule which lists contracts covered by the Exchange’s trading incentive program initially certified on May 15, 2015.<sup>1</sup> The amendments, attached as Exhibit 1, will be implemented on March 8, 2016. The amendments merely delete references to two power futures contracts which were previously certified to the Commission but never listed. The amendments will therefore have no impact on market participants.

Specifically, NFX PJM Western Hub Day-Ahead Off-Peak Financial Futures (PJDQ) and NFX PJM Western Hub Day-Ahead Peak Financial Futures (PJCQ), were certified by the Exchange in SR-NFX-2015-10 on March 11, 2015, but were ultimately not listed by the Exchange.<sup>2</sup> The Exchange has no plans to list those contracts in the foreseeable future and is therefore deleting obsolete references to them from the fee schedule as set forth on Exhibit 1.

### Core Principle 7 - Availability of General Information:

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<sup>1</sup> See SR-NFX-2015-30 filed on May 15, 2015.

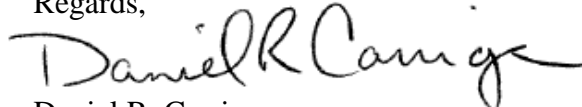
<sup>2</sup> See SR-NFX-2015-58, filed July 24, 2015, which deleted from Rulebook Appendix A and Rulebook Appendix B (the Exchange’s position limits table) rules with respect to those two power contracts which the Exchange had determined it would not implement at that time.

The Exchange will post the amended fee schedule on its website: <http://business.nasdaq.com/nasdaq-futures/nfx-market>.

There were no opposing views among the NFX's Board of Directors, members or market participants. The Exchange hereby certifies that the amendments comply with the Act and the Commission's regulations thereunder. The Exchange also certifies that notice of pending certification and a copy of this submission have been concurrently posted on the Exchange's website at <http://business.nasdaq.com/nasdaq-futures/nfx-market>.

If you require any additional information regarding the submission, please contact Carla Behnfeldt at (215) 496-5208 or [carla.behnfeldt@nasdaq.com](mailto:carla.behnfeldt@nasdaq.com). Please refer to SR-NFX-2016-22 in any related correspondence.

Regards,

A handwritten signature in black ink that reads "Daniel R. Carrigan". The signature is written in a cursive style with a large, sweeping "D" and "C".

Daniel R. Carrigan  
President

Attachment:

Exhibit 1: Amendment to NASDAQ Futures Fee Schedule

**Exhibit 1 to SR-NFX-2016-22**

*New text is underlined and deleted text is stricken.*

**NASDAQ FUTURES FEE SCHEDULE**

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**Section I-Transaction Charges**

**Energy Products. The transaction charges are per contract and will be set at \$0.00 until May 1, 2016.**

<b>OIL AND REFINED PRODUCTS</b>	<b>FEE</b>
NFX Brent Crude Financial Futures (BFQ)	\$0.00
NFX Brent 1st Line Financial Futures (IBQ)	\$0.00
NFX Brent 1st Line Mini Financial Futures (IMMQ)	\$0.00
NFX Options on NFX Brent Crude Financial Futures (BCQ)	\$0.00
NFX WTI Crude Oil Financial Futures (CLQ)	\$0.00
NFX WTI Crude Oil Penultimate Financial Futures (TQ)	\$0.00
NFX WTI 1st Line Financial Futures (RTIQ)	\$0.00
NFX WTI 1st Line Mini Financial Futures (RMMQ)	\$0.00
NFX Options on NFX WTI Crude Oil Penultimate Financial Futures (TOQ)	\$0.00
NFX Low Sulphur Gasoil Financial Futures (GOQ)	\$0.00
NFX Low Sulphur Gasoil 1st Line Financial Futures (ULAQ)	\$0.00
NFX Gasoil Crack Financial Futures (in BBLs)- Low Sulphur Gasoil 1st Line vs Brent 1st Line (GZQ)	\$0.00
NFX Heating Oil Financial Futures (HOQ)	\$0.00
NFX Heating Oil Penultimate Financial Futures (OQ)	\$0.00
NFX Heating Oil 1st Line Financial Futures (HOFQ)	\$0.00
NFX RBOB Gasoline Financial Futures (RBQ)	\$0.00
NFX RBOB Gasoline Penultimate Financial Futures (RQ)	\$0.00
NFX RBOB Gasoline 1st Line Financial Futures (RBSQ)	\$0.00
NFX Gasoline Crack Financial Futures (in BBLs) - RBOB Gasoline 1st Line vs	\$0.00

Brent 1st Line (RBRQ)	
<b>NATURAL GAS PRODUCTS</b>	
NFX Henry Hub Natural Gas Financial Futures – 2,500 (NNQ)	\$0.00
NFX Henry Hub Natural Gas Penultimate Financial Futures – 2,500 (NPQ)	\$0.00
NFX Henry Hub Natural Gas Financial Futures – 10,000 (HHQ)	\$0.00
NFX Henry Hub Natural Gas Penultimate Financial Futures – 10,000 (HUQ)	\$0.00
NFX Options on NFX Henry Hub Penultimate Financial Futures – 10,000 (LNQ)	\$0.00
<b>POWER CONTRACTS</b>	
NFX CAISO NP-15 Hub Day-Ahead Off-Peak Financial Futures (ONPQ)	\$0.00
NFX CAISO NP-15 Hub Day-Ahead Off-Peak Mini Financial Futures (ONMQ)	\$0.00
NFX CAISO NP-15 Hub Day-Ahead Peak Financial Futures (NPMQ)	\$0.00
NFX CAISO NP-15 Hub Day-Ahead Peak Mini Financial Futures – 5 MW (NPNQ)	\$0.00
NFX CAISO NP-15 Hub Day-Ahead Peak Mini Financial Futures – 1 MW (NPPQ)	\$0.00
NFX CAISO SP-15 Hub Day-Ahead Off-Peak Financial Futures (OFPQ)	\$0.00
NFX CAISO SP-15 Hub Day-Ahead Off-Peak Mini Financial Futures (OFMQ)	\$0.00
NFX CAISO SP-15 Hub Day-Ahead Peak Financial Futures (SPMQ)	\$0.00
NFX CAISO SP-15 Hub Day-Ahead Peak Mini Financial Futures – 5 MW (SPZQ)	\$0.00
NFX CAISO SP-15 Hub Day-Ahead Peak Mini Financial Futures – 1 MW (SPVQ)	\$0.00
NFX ISO-NE Massachusetts Hub Day-Ahead Off-Peak Financial Futures (NOPQ)	\$0.00
NFX ISO-NE Massachusetts Hub Day-Ahead Off-Peak Mini Financial Futures (NOMQ)	\$0.00
NFX ISO-NE Massachusetts Hub Day-Ahead Peak Financial Futures (NEPQ)	\$0.00
NFX ISO-NE Massachusetts Hub Day-Ahead Peak Mini Financial Futures – 5 MW (NMMQ)	\$0.00
NFX ISO-NE Massachusetts Hub Day-Ahead Peak Mini Financial Futures – 1 MW (NEMQ)	\$0.00
NFX MISO Indiana Hub Real-Time Off-Peak Financial Futures (CPOQ)	\$0.00
NFX MISO Indiana Hub Real-Time Off-Peak Financial Mini Futures (CPMQ)	\$0.00
NFX MISO Indiana Hub Real-Time Peak Financial Futures (CINQ)	\$0.00
NFX MISO Indiana Hub Real-Time Peak Mini Financial Futures – 5 MW (MCHQ)	\$0.00
NFX MISO Indiana Hub Real-Time Peak Mini Financial Futures – 1 MW (MCGQ)	\$0.00
NFX PJM AEP Dayton Hub Real-Time Off-Peak Financial Futures (AODQ)	\$0.00
NFX PJM AEP Dayton Hub Real-Time Off-Peak Financial Mini Futures (AOMQ)	\$0.00
NFX PJM AEP Dayton Hub Real-Time Peak Financial Futures (MSOQ)	\$0.00
NFX PJM AEP Dayton Hub Real-Time Mini Peak Financial Futures – 5 MW (MSSQ)	\$0.00
NFX PJM AEP Dayton Hub Real-Time Mini Peak Financial Futures – 1 MW (MSTQ)	\$0.00

NFX PJM Northern Illinois Hub Real-Time Off-Peak Financial Futures (NIOQ)	\$0.00
NFX PJM Northern Illinois Hub Real-Time Off-Peak Mini Financial Futures (NIMQ)	\$0.00
NFX PJM Northern Illinois Hub Real-Time Peak Financial Futures (PNLQ)	\$0.00
NFX PJM Northern Illinois Hub Real-Time Peak Mini Financial Futures – 5 MW (PNQQ)	\$0.00
NFX PJM Northern Illinois Hub Real-Time Peak Mini Financial Futures – 1 MW (PNPQ)	\$0.00
<del>NFX PJM Western Hub Day Ahead Off Peak Financial Futures (PJDQ)</del>	<del>\$0.00</del>
<del>NFX PJM Western Hub Day Ahead Peak Financial Futures (PJCQ)</del>	<del>\$0.00</del>
NFX PJM Western Hub Real-Time Off-Peak Financial Futures (OPJQ)	\$0.00
NFX PJM Western Hub Real-Time Off-Peak Mini Financial Futures (OPKQ)	\$0.00
NFX PJM Western Hub Real-Time Peak Financial Futures (PJMQ)	\$0.00
NFX PJM Western Hub Real-Time Peak Mini Financial Futures – 5 MW (PMJQ)	\$0.00
NFX PJM Western Hub Real-Time Peak Mini Financial Futures – 1 MW (PMIQ)	\$0.00

**Sections II and III** – No change

#### **Section IV - Incentive Program**

**Purpose:**

The purpose of this Program is to incent a number of key participants representing different market sectors who will be Futures Participants or Authorized Customers to enhance liquidity in the Energy Products identified below listed on the Exchange. The resulting increase in liquidity benefits all participants in the market.

**Product Scope:**

The following Contracts are subject to the Program: NFX Brent Crude Financial Futures; NFX Brent 1st Line Financial Futures (IBQ); NFX Brent 1st Line Mini Financial Futures (IMMQ); NFX Options on NFX Brent Crude Financial Futures; NFX WTI Crude Oil Financial Futures; NFX Low Sulphur Gasoil Financial Futures; NFX Low Sulphur Gasoil 1st Line Financial Futures (ULAQ); NFX Gasoil Crack Financial Futures (in BLS)- Low Sulphur Gasoil 1st Line vs Brent 1st Line (GZQ); NFX Heating Oil Financial Futures; NFX RBOB Gasoline Financial Futures; NFX WTI Crude Oil Penultimate Financial Futures; NFX RBOB Gasoline 1st Line Financial Futures (RBSQ); NFX Gasoline Crack Financial Futures (in BLS) - RBOB Gasoline 1st Line vs Brent 1st Line (RBRQ); NFX WTI 1st Line Financial Futures (RTIQ); NFX WTI 1st Line Mini Financial Futures (RMMQ); NFX Options on NFX WTI Crude Oil Penultimate Financial Futures; NFX Heating Oil Penultimate Financial Futures; NFX Heating Oil 1st Line Financial Futures (HOFQ); NFX RBOB Gasoline Penultimate Financial Futures; NFX Henry Hub Natural Gas Financial Futures - 2,500; NFX Henry Hub Natural Gas Penultimate Financial Futures - 2,500; NFX Henry Hub Natural Gas Financial Futures - 10,000; NFX Henry Hub Natural Gas Penultimate Financial Futures - 10,000; NFX Options on NFX Henry Hub Penultimate Financial Futures - 10,000 (LNQ); NFX CAISO NP-15 Hub Day-Ahead Off-Peak Financial Futures; NFX CAISO NP-15 Hub Day-Ahead Off-Peak Mini Financial Futures (ONMQ); NFX CAISO NP-15 Hub Day-Ahead Peak Financial Futures; NFX CAISO NP-15 Hub Day-Ahead Peak Mini Financial Futures – 5 MW (NPNQ); NFX CAISO NP-15 Hub Day-

Ahead Peak Mini Financial Futures – 1 MW (NPPQ); NFX CAISO SP-15 Hub Day-Ahead Off-Peak Financial Futures; NFX CAISO SP-15 Hub Day-Ahead Off-Peak Mini Financial Futures (OFMQ); NFX CAISO SP-15 Hub Day-Ahead Peak Financial Futures; NFX CAISO SP-15 Hub Day-Ahead Peak Mini Financial Futures – 5 MW (SPZQ); NFX CAISO SP-15 Hub Day-Ahead Peak Mini Financial Futures – 1 MW (SPVQ); NFX ISO-NE Massachusetts Hub Day-Ahead Off-Peak Financial Futures; NFX ISO-NE Massachusetts Hub Day-Ahead Off-Peak Mini Financial Futures (NOMQ); NFX ISO-NE Massachusetts Hub Day-Ahead Peak Financial Futures; NFX ISO-NE Massachusetts Hub Day-Ahead Peak Mini Financial Futures – 5 MW (NMMQ); NFX ISO-NE Massachusetts Hub Day-Ahead Peak Mini Financial Futures – 1 MW (NEMQ); NFX MISO Indiana Hub Real-Time Off-Peak Financial Futures; NFX MISO Indiana Hub Real-Time Off-Peak Financial Mini Futures (CPMQ); NFX MISO Indiana Hub Real-Time Peak Financial Futures; NFX MISO Indiana Hub Real-Time Peak Mini Financial Futures – 5 MW (MCHQ); NFX MISO Indiana Hub Real-Time Peak Mini Financial Futures – 1 MW (MCGQ); NFX PJM AEP Dayton Hub Real-Time Off-Peak Financial Futures; NFX PJM AEP Dayton Hub Real-Time Off-Peak Financial Mini Futures (AOMQ); NFX PJM AEP Dayton Hub Real-Time Peak Financial Futures; NFX PJM AEP Dayton Hub Real-Time Peak Mini Financial Futures – 5 MW (MSSQ); NFX PJM AEP Dayton Hub Real-Time Peak Mini Financial Futures – 1 MW (MSTQ); NFX PJM Northern Illinois Hub Real-Time Off-Peak Financial Futures; NFX PJM Northern Illinois Hub Real-Time Off-Peak Mini Financial Futures (NIMQ); NFX PJM Northern Illinois Hub Real-Time Peak Financial Futures; NFX PJM Northern Illinois Hub Real-Time Peak Mini Financial Futures – 5 MW (PNQQ); NFX PJM Northern Illinois Hub Real-Time Peak Mini Financial Futures – 1 MW (PNPQ); ~~NFX PJM Western Hub Day-Ahead Off-Peak Financial Futures; NFX PJM Western Hub Day-Ahead Peak Financial Futures;~~ NFX PJM Western Hub Real-Time Off-Peak Financial Futures; NFX PJM Western Hub Real-Time Off-Peak Mini Financial Futures (OPKQ); NFX PJM Western Hub Real-Time Peak Financial Futures; NFX PJM Western Hub Real-Time Peak Financial Futures – 5 MW (PMJQ); and NFX PJM Western Hub Real-Time Peak Financial Futures – 1 MW (PMIQ).

**Eligible Participants:**

Participants are certain Futures Participants or Authorized Customers, subject to the Rules of the Exchange, and must execute a requisite amount of volume on the Exchange to be eligible for incentives.

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