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January 30, 2007

Ms. Eileen A. Donovan
Acting Secretary
Commodity Futures Trading Commission
Three Lafayette Center
1155 21st Street, N.W.
Washington, D.C. 20581

Reference File # 2762.01
Rule Certification

Dear Ms. Donovan:

Pursuant to Commission Regulation 40.6(a), the Chicago Board of Trade (CBOT[®]) hereby submits the following:

- **Amendments to CBOT Rulebook Appendix 4C and Regulations 290.03 and 1008.01D per the attached texts (additions in boldface and underlined).**

With respect to CBOT Dow Jones US Real Estate IndexSM futures, the referenced amendments will codify the following:

- In Appendix 4C (incorporated by reference into Regulation 425.01), position limits and reportable position levels;
- In Regulation 290.03, designation in the "IDEM" market category; and
- In Regulation 1008.01, provisions for daily price limits and related trading halts.

The CBOT intends to implement these amendments concurrently with the launch of trading in CBOT Dow Jones US Real Estate Index futures.

There were no opposing views concerning these amendments.

The CBOT certifies that these amendments comply with the Commodity Exchange Act and the rules thereunder.

Sincerely,

Paul J. Draths
Vice President and Secretary

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**Dow JonesSM, is a service mark of Dow Jones & Company, Inc. and has been licensed for use for certain purposes by the Board of Trade of the City of Chicago, Inc. ("CBOT[®]"). The CBOT's futures contract based on the Dow Jones U.S. Real Estate Index are not sponsored, endorsed, sold or promoted by Dow JonesSM, and Dow JonesSM makes no representation regarding the advisability of trading in such product.

Appendix 4C

CONTRACT	*SPOT MONTH	*SINGLE MONTH	*ALL MONTH	*REPORTABLE FUTURES LEVEL	*REPORTABLE OPTIONS LEVEL
10-Year Interest Rate Swap	None	None	None	500	500
5-Year Interest Rate Swap	None	None	None	500	500
Binary Options on the Fed	None	None	None		600
CBOT Dow Jones Industrial Average sm Index (\$25 multiplier)	None	None	50,000 (aggregate DJIA sm limit, see #9)	200	
CBOT Dow Jones Industrial Average sm Index	None	None	50,000 (aggregate DJIA sm limit, see #9)	200	200
CBOT mini-sized Dow sm (\$5 multiplier)	None	None	50,000 (aggregate DJIA sm limit, see #9)	200	200
CBOT Dow Jones-AIG Excess Return Commodity Index sm	None	None	None	200	
CBOT Dow Jones US Real Estate Indexsm	None	None	5,000	200	
CBOT 5,000 oz. Silver	1,500	6,000	6,000	150	150
CBOT 100 oz. Gold	3,000	6,000	6,000	200	200
CBOT mini-sized Silver	1,500	1,500	3,000	750	
CBOT mini-sized Gold	4,000	4,000	6,000	600	
U.S. Treasury Bonds	(see #13)	None	None	1,500	1,500
U.S. Treasury Notes (5yr.)	(see #13)	None	None	2,000	2,000
U.S. Treasury Notes (6 1/2-10yr.)	(see #13)	None	None	2,000	2,000
U.S. Treasury Notes (2yr.)	(see #13)	None	None	1,000	1,000
30 Day Fed Fund	None	None	None	600	600
mini-sized Eurodollars	10,000	10,000	10,000	400	
Corn and CBOT mini-sized Corn	600 (aggregate, see #10)	13,500 (aggregate, see #1, 10)	22,000 (aggregate, see #1, 3, 10)	250 (individual, see #11)	250
Soybeans and CBOT mini-sized Soybeans	600 (aggregate, see #10)	6,500 (aggregate, see #1, 10)	10,000 (aggregate, see #1, 4, 10)	150 (individual, see #11)	150
South American Soybeans	600 (see #12)	3,500 (see #1)	5,500 (see #1)	25	
Wheat and CBOT mini-sized Wheat	600 (aggregate, see #8, 10)	5,000 (aggregate, see #1, 10)	6,500 (aggregate, see #1, 7, 10)	150 (individual, see #11)	150
Oats	600	1,400 (see #1)	2,000 (see #1,6)	60	60
Rough Rice	600 (see#5)	1,000	1,000 (see#2)	50	50
Soybean Oil	540	5,000 (see #1,7)	6,500 (see #1,7)	200	200
Soybean Meal	720	5,000 (see #1,7)	6,500 (see #1,7)	200	200
Soybean Crush Options	N/A	1,000 (see #1)	1,000		100
Ethanol	200	1,000	1,000	25	
Ethanol Forward Month Swap	N/A	N/A	N/A	N/A	N/A
Ethanol Previous Month Swap	N/A	N/A	N/A	N/A	N/A

Additions are boldface and underlined.

290.03 Index, Debt and Energy Market (IDEM) - The IDEM consists of the following futures contracts: 30-Day Fed Fund, Portfolios (when designated), Stock Indexes, CBOT® Dow Jones-AIG Commodity IndexSM, CBOT® X-Fund, Corporate Bond Index, Commercial Paper (30 days), Commercial Paper (90 days), Municipal Bonds (when designated), 10-Year Municipal Note Index, Municipal Bond Index, Eurodollars, Crude Oil (when designated), Leaded Gasoline (when designated), Unleaded Gasoline (when designated), Heating Oil (when designated), Silver, Gold, Gold Coins (when designated) Plywood, Structural Panel Index, CBOT U.S. Dollar Composite Index, CBOT Argentina, Brazil and Mexico Brady Bond Indexes, U.S. Treasury Yield Curve Spread, ComEdTM, TVA Hub Electricity, and **CBOT® Dow JonesSM US Real Estate Index**.

Additions are boldface and underlined.

1008.01 Trading Limits

A. Limits. Trading is prohibited during any Trading Day (as defined in Regulation 906.04) in futures contracts of commodities traded on this Exchange at a price or yield higher or lower than either:

1. The settlement price or yield for such commodity on the previous business day, or
2. The average of the opening range or the first trade during the first day of trading in a futures contract, or
3. The price or yield established by the Exchange in an inactive future, plus or minus the following sums with respect to such commodities:

Corn	\$.20 per bushel - \$1,000
mini-sized Corn	\$.20 per bushel - \$200
Oats	\$.20 per bushel - \$1,000
Rough Rice	\$.50 per hundredweight - \$1,000
Soybeans	\$.50 per bushel - \$2,500
mini-sized Soybeans	\$.50 per bushel - \$500
Soybean Meal	\$20 per unit of trading - \$2,000
Soybean Oil (Crude)	\$.02 per unit of trading - \$1,200
Wheat	\$.30 per bushel - \$1,500
mini-sized Wheat	\$.30 per bushel - \$300
Ethanol	\$.30 per gallon - \$8,700

B. Current Month Exclusions. Limits shall not apply to trading in current month contracts on and after the second business day prior to the first day of the current month.

The provisions of Paragraph B do not apply to CBOT® Dow JonesSM Index futures, which will be governed solely by Paragraph D.

C. Limit Bid; Limit Sellers Definitions. The terms "close on the limit bid" or "close on the limit sellers" are defined as follows:

Limit Bid. Restricted to a situation in which the market closes at an upward price limit on an unfilled bid. When a close is reported as a range of different prices, the last price quoted must be limit bid.

Limit Sellers. Restricted to a situation in which the market closes at a downward price limit on an unfilled offer. When a close is reported as a range of different prices, the last price quoted must be a limit ask.

D. Daily Price Limits and Trading Halts for CBOT® Dow Jones Industrial Averagesm (DJIAsm) Index Futures, CBOT® mini-sized Dowsm (\$5 Multiplier) Futures, and CBOT®-DJIA Index (\$25 Multiplier)

Futures, **and CBOT[®] Dow JonesSM US Real Estate Index Futures**. Hereafter in this regulation, DJIA Index futures, mini-sized Dow (\$5 Multiplier) futures, **and DJIA Index (\$25 Multiplier) futures and CBOT[®] Dow JonesSM US Real Estate Index futures** shall be referenced as “DJIA futures”. Daily price limits and trading halts in DJIA futures shall be coordinated with trading halts in the underlying stocks listed for trading in the primary securities market.

For purposes of this regulation, the primary contract expiration month for each of the above mentioned DJIA futures contracts shall be defined as the futures contract that trades in the lead month configuration. The Executive Committee or its designee shall have the responsibility of determining whether the primary contract expiration month is limit bid or offered.

For the first day of trading in a newly listed contract expiration month, there will be an implied previous business day’s settlement price, created by the Exchange for the sole purpose of establishing price limits. The implied settlement price will be created by extrapolating the annualized percentage carry between the two contract months immediately prior to the newly listed contract.

Price Limits: For each calendar quarter, there shall be three successive price limits: Level 1, Level 2, and Level 3. The limit thresholds that define Levels 1, 2, and 3 shall be calculated at the beginning of the pertinent calendar quarter, using the average daily closing value of the DJIA for the calendar month prior to the beginning of such calendar quarter. The Level 1 limit threshold shall equal 10% of such average daily closing value, the Level 2 limit threshold shall equal 20% of such average daily closing value, and the Level 3 limit threshold shall equal 30% of such average daily closing value. Each limit threshold shall be rounded to the nearest fifty DJIA index points.

These three limit thresholds, so computed, shall remain in effect throughout the pertinent calendar quarter, until the next calculation. These limit thresholds shall be used to calculate price limits for each trading session within the pertinent calendar quarter, as follows:

Level 1 shall equal the settlement price of the preceding regular trading session minus the Level 1 limit threshold.

Level 2 shall equal the settlement price of the preceding regular trading session minus the Level 2 limit threshold.

Level 3 shall equal the settlement price of the preceding regular trading session minus the Level 3 limit threshold.

Price Limits During Regular Trading Hours: The following price limits and trading halts shall apply to open auction and electronic trading, in the primary contract expiration month only, during the Exchange’s regular trading hours. For purposes of this regulation, “regular trading hours” are defined for all DJIA futures to begin with the time of the open for open auction trading in DJIA futures, and to end with the later of the time of the close of open auction trading, or the conclusion of any daytime electronic trading session that is part of the same trading day.

(a) Level 1:

Except as provided below, the Level 1 price limit shall be in effect until a trading halt has been declared in the primary securities market, trading in the primary securities market has resumed, and fifty percent (50%) of the stocks underlying the DJIA (selected according to capitalization weights) have reopened. The Level 2 price limit shall apply for all DJIA futures to such reopening.

Until 1:00 p.m. Chicago time (2:00 p.m. Eastern time), the trading halt shall last one hour. Between 1:00 p.m. and 1:30 p.m. Chicago time (2:00 p.m. and 2:30 p.m. Eastern time), the trading halt shall last one half-hour.

The Level 1 price limit shall not apply after 1:30 p.m. Chicago time (2:30 p.m., Eastern time). If the primary contract expiration month is limit offered at the Level 1 price limit, and if a trading halt has not been declared in the primary securities market, then the Level 1 price limit shall be lifted and the Level 2 price limit shall apply thereafter.

(b) Level 2:

Except as provided below, the Level 2 price limit shall be in effect until a trading halt has been declared in the primary securities market, trading in the primary securities market has resumed, and fifty percent (50%) of the stocks underlying the DJIA (selected according to capitalization weights) have reopened. The Level 3 price limit shall apply for all DJIA futures to such reopening.

Until 12:00 noon Chicago time (1:00 p.m. Eastern time), the trading halt shall last two hours. Between 12:00 noon and 1:00 p.m. Chicago time (1:00 p.m. and 2:00 p.m. Eastern time), the trading halt shall last one hour. After 1:00 p.m. Chicago time (2:00 p.m. Eastern time), the trading halt declared in the primary securities market will remain in place for the rest of the primary securities market trading day.

(c) Level 3:

The Level 3 price limit shall be in effect during all regular trading hours.

Trading Halts During Regular Trading Hours: If the primary contract expiration month is limit offered at either the Level 1 or Level 2 price limit as defined above, and there is a trading halt declared in the primary securities market, then trading shall be halted in all DJIA futures that have reached their respective price limits. In the event that trading in the primary securities market resumes after a trading halt, trading in each of the DJIA futures contracts in which trading has been halted shall resume only after fifty percent (50%) of the stocks underlying the DJIA (selected according to capitalization weights) have reopened for trading. The next applicable price limit enumerated above shall apply to resumed trading in DJIA futures.

If the primary contract expiration month for any DJIA futures contract is limit offered at the Level 2 price limit after 1:00 p.m. Chicago time (2:00 p.m. Eastern time), or if the primary contract expiration month for any DJIA futures contract is limit offered at the Level 3 price limit at any time during regular trading hours, and the primary securities market declares a trading halt for the rest of its trading day, then the Exchange will also declare a trading halt for the rest of its regular trading hours in all DJIA futures that have reached their respective price limits.

In the event that e-cbot trades occur through the price limits described above, any such trades may be busted with the approval of the Exchange.

Price Limits During Non-Regular Trading Hours: When e-cbot is open for trading during non-regular trading hours, the following price limits shall apply:

A limit threshold for each calendar quarter shall be set, at the beginning of such calendar quarter, equal to 10% of the average daily closing value of the DJIA for the calendar month prior to the beginning of such calendar quarter. This limit threshold shall remain in effect throughout such calendar quarter, until the

next calculation. Such limit threshold shall be used to calculate lower and upper price limits for non-regular trading hours, for each trading session with the pertinent calendar quarter, as follows:

The lower price limit shall equal the settlement price of the preceding regular trading session minus such limit threshold.

The upper price limit shall equal the settlement price of the preceding regular trading session plus such limit threshold.

These lower and upper price limits, so computed, shall apply to trading in the primary contract expiration month only. (08/01/06).