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December 1, 2006

Ms. Eileen Donovan
Office of the Secretariat
Commodity Futures Trading Commission
Three Lafayette Centre
1155 21st Street, N.W.
Washington, D.C. 20581

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**RE: CME Rule 588.K. ("Globex No Bust Ranges")
Submission No. 06-111**

Dear Ms. Webb:

Chicago Mercantile Exchange Inc. ("CME" or "Exchange") hereby notifies the Commission that the Exchange has approved amendments to Rule 588.K. to include new COMEX and NYMEX products, remove a delisted NYMEX product and specify the no bust range for Commodity Options contracts at any premium level. The rule changes are attached with the addition underlined and deletions strikethrough.

The Exchange certifies that this regulatory advisory neither violates nor is inconsistent with any provision of the Commodity Exchange Act or of the rules and regulations thereunder.

If you have any questions regarding this matter, please call me at (312) 648-5422.

Sincerely,

/S/ Stephen M. Szarmack
Director and Associate General Counsel

588.K. GLOBEX No Bust Ranges

<u>Futures</u>	<u>No Bust Range</u>
Eurodollar, E-mini Eurodollar and LIBOR	2.5 basis points or less
E-mini Eurodollar Bundle	2.5 basis points or less
T-Bills	5 basis points or less
Swaps	5 basis points or less
CPI Futures	5 basis points or less
Eurozone HICP Futures	25 basis points or less
Currency Futures (except British pound and Mexican Peso)	20 ticks or less
British Pound Futures and Mexican Peso Futures	30 ticks or less
S&P 500 and E-mini S&P 500	6.00 index points or less
S&P Citigroup Growth	4.00 index points or less
S&P Citigroup Value	4.00 index points or less
S&P Midcap 400 and E-mini S&P Midcap 400	4.00 index points or less
S&P Smallcap 600	4.00 index points or less
E-Mini S&P Asia 50	12.00 index points or less
E-Mini MSCI EAFE	12.00 index points or less
S&P 500 Depository Receipts	0.60 index points or less
Russell 2000 and E-mini Russell 2000	4.00 index points or less
E-mini Russell 1000	4.00 index points or less
iShares Russell 2000	0.40 index points or less
Nasdaq-100 and E-mini Nasdaq-100	12.00 index points or less
E-mini Nasdaq Composite	12.00 index points or less
E-mini Nasdaq Biotechnology	12.00 index points or less
Nasdaq-100 Index Tracking Stock	0.30 index points or less
Nikkei 225 (\$ and ¥)	60.00 index points or less
S&P 500 Technology SPCTR	3.00 index points or less
S&P 500 Financial SPCTR	3.00 index points or less
Housing Futures	2.00 index points or less
TRAKRS Futures	25 cents or less
Goldman Sachs Commodity Index	2.50 index points or less
CME Weather	25.00 index points or less
CME Snowfall	50 ticks or 5 inches
Lean Hogs	\$0.0050 per pound or less
Live Cattle	\$0.0050 per pound or less
Feeder Cattle	\$0.0050 per pound or less
Pork Bellies	\$0.0050 per pound or less
Butter (Cash-Settled)	\$0.0075 per pound or less
Milk	\$0.20 per cwt. or less
Urea	\$3 per ton or less
DAP	\$3 per ton or less
UAN	\$3 per ton or less
Ethanol	\$.025 per gallon or less
NYMEX Crude Oil and NYMEX miNY Crude Oil	\$0.25 or less
NYMEX Brent and NYMEX miNY Brent	\$0.25 or less
NYMEX REBCO	\$0.25 or less
NYMEX Natural Gas and NYMEX miNY Natural Gas	\$0.05 or less
NYMEX Natural Gas (last-day) futures	\$0.05 or less
NYMEX Heating Oil and NYMEX miNY Heating Oil	\$0.01 or less
NYMEX RBOB Gasoline and NYMEX miNY RBOB Gasoline	\$0.01 or less
NYMEX Unleaded Gas	\$0.01 or less
NYMEX Propane	\$0.01 or less
NYMEX Singapore 380 Fuel Oil	\$2.00 or less
NYMEX Gas Oil	\$4.00 or less
<u>COMEX Gold and miNY Gold</u>	<u>\$4.00 or less</u>
<u>COMEX Asian Gold</u>	<u>\$0.40 or less</u>
<u>COMEX Silver and miNY Silver</u>	<u>\$0.10 or less</u>
<u>NYMEX Platinum</u>	<u>\$10.00 or less</u>
<u>NYMEX Asian Platinum</u>	<u>\$0.40 or less</u>
<u>NYMEX Palladium</u>	<u>\$5.00 or less</u>
<u>NYMEX Asian Palladium</u>	<u>\$0.40 or less</u>
<u>COMEX Copper and miNY Copper</u>	<u>\$0.02 or less</u>
<u>COMEX London Copper Grade A</u>	<u>\$40.00 or less</u>
<u>COMEX Aluminum</u>	<u>\$0.01 or less</u>
<u>COMEX London Primary Aluminum</u>	<u>\$40.00 or less</u>
<u>COMEX London SHG Zinc</u>	<u>\$40.00 or less</u>

Futures Combinations

Eurodollar Combinations & E-mini Eurodollar Bundles	2.5 basis points or less
Non-Eurodollar, Non-Implied Eligible, Intra-Commodity	5 ticks or less

Futures

Futures Spreads
Implied Eligible Intra-Commodity Futures Spreads

Inter-Commodity Futures Spreads

Options on Futures

Interest Rate Options
All Eurodollar Covered Strategies
Prices below or equal to 5 basis points
Prices greater than 5 through 15 basis points
Prices greater than 15 through 25 basis points
Prices greater than 25 basis points
Interest Rate Options (Deltas greater than 50%)

Equity Index Options
Any premium level

Currency Options
Any premium level

Commodity Options
Any premium level

Agricultural Options
Any premium level

No Bust Range

Same as the no bust range of the individual legs

The wider of the no bust ranges of the two individual legs

No Bust Range

1 basis point
1 basis point
1.5 basis points
2 basis points
2.5 basis points
2.5 basis points

20% of premium (up to 3.00 index points with a minimum of 1 tick) or less

20% of premium (up to 10 ticks with a minimum of 1 tick) or less

20% of premium (up to 10 ticks with a minimum of 1 tick) or less

20% of premium (up to \$0.0025 per pound with a minimum of 1 tick) or less