



October 4, 2006

**BY EMAIL AND AIR BORNE EXPRESS**

Office of the Secretariat  
Commodity Futures Trading Commission  
Three Lafayette Centre  
1155 21st Street, N.W.  
Washington, D.C. 20581

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2006 OCT -5 AM 11:11  
OFC. OF THE SECRETARIAT

**Re: Rule Certification. Notification of an Approved Amendment to Rule 90.06 of the Platinum Futures contract to eliminate price limits. 06-113**

Dear CFTC Commissioners:

The New York Mercantile Exchange, Inc. ("NYMEX" or the "Exchange") is notifying the Commodity Futures Trading Commission ("CFTC" or "Commission") of an approved amendment to Rule 90.06 Prices and Fluctuations of the Platinum Futures Contract. to be implemented effective

This amendment was unanimously approved at the regularly scheduled Board of Directors meeting on October 4, 2006.

Pursuant to Section 5c(c) of the Commodity Exchange Act ("Act") and CFTC Rule 40.6, the Exchange hereby certifies that the attached rule amendment complies with the Act, including regulations under the Act. The approved amendment will go into effect with the start of Trade Date Friday, October 6, 2006 which begins at 6:00 PM New York Time on Thursday, October 5, 2006.

If you have any questions concerning this submission, please contact the undersigned at 212-299-2390, Jay Gottlieb at 212-299-2607, [jgottlieb@nymex.com](mailto:jgottlieb@nymex.com), or James Zeng at 212-299-2612, [jzeng@nymex.com](mailto:jzeng@nymex.com).

Very truly yours,

Robert A. Levin  
Senior Vice President - Research

Attached: Approved amendment to Rule 90.06 of the Platinum Futures Contract.

## PROPOSED AMENDMENTS

Underlining indicates additions. ~~Strikethroughs~~ indicate deletions.

### 90.06 Prices and Fluctuations

(A) Prices shall be quoted in dollars and cents per ounce. The minimum price fluctuation shall be \$.10 per ounce. There shall be no maximum limit on price fluctuation. ~~The maximum permissible price fluctuation (the "basic maximum fluctuation") in any one day shall be \$50.00 per ounce above or below the preceding day's settlement price.~~

~~(B) If the settlement price for any month shall move by the basic maximum fluctuation in either direction, the maximum permissible fluctuation in either direction for all months during the next business session shall be 150% of the basic maximum fluctuation.~~

~~(C) An expanded maximum permissible fluctuation of 150% of the basic maximum fluctuation shall remain in effect for all subsequent business sessions until the business session next following two (2) consecutive trading sessions at which the settlement price for no month shall move by the basic maximum fluctuation in either direction. At such next business session the maximum permissible fluctuation in either direction for all months shall be the basic maximum fluctuation.~~

~~(D) If the settlement price for any month for a business session for which the maximum permissible fluctuation is 150% of the basic maximum fluctuation shall move by said expanded maximum permissible fluctuation in either direction, the maximum permissible fluctuation in either direction for all months during the next business session shall be 200% of the basic maximum fluctuation.~~

~~(E) An expanded maximum permissible fluctuation of 200% of the basic maximum fluctuation shall remain in effect for all subsequent business sessions until the business session next following two (2) consecutive trading sessions at which the settlement price for no month shall move by 150% of the basic maximum fluctuation in either direction. At such next business session the maximum permissible fluctuation in either direction for all months shall be 150% of the basic maximum fluctuation.~~

(F) There shall be no maximum limit on price fluctuations during;

(1) the current delivery month,

(2) the immediately following nearby month of January, April, July or October, and

(3) any months traded between those months specified in (F)(1) and (F)(2).