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September 26, 2006

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Ms. Eileen Donovan
Secretary of the Commission
Commodity Futures Trading Commission
Three Lafayette Centre
1155 21st Street, N.W.
Washington, D.C. 20581

Re: Submission pursuant to Commission Regulation Section 40.6(a)

Dear Ms. Donovan:

- I. **Certification.** The Kansas City Board of Trade ("KCBT") hereby gives notification to the Commission pursuant to Commission Regulation Section 40.6(a), of its intention to amend Rule 2514.00 by changing the last trading day and expiration day of the December 2007 wheat options contract. The Board of Directors, in a regular meeting held on September 26, 2006, acting pursuant to authority granted them under Rule 2501.00, approved the aforementioned amendments. KCBT certifies to the Commission that the amendments to Rule 2514.00 are in compliance with the Commodity Exchange Act and the regulations thereunder.
- II. **Date of Implementation.** The exchange intends to make amended Rule 2514.00 effective Thursday, September 28, 2006.
- III. **Substantive Opposing Views.** To the knowledge of the Board of Directors and staff, no substantive opposing views were expressed by members or others regarding amended Rule 2514.00.
- IV. **Text of Amended Rule.** The text of the amended Rule 2514.00 is shown as follows, with additions underlined and deletions lined out:

2514.00 Last Day Of Trading And Expiration. **

- a. For options months in the ordinary cycle; no trades in options expiring in the current month shall be made after 1:25 p.m. on the last Friday which precedes by at least 2 business days, the first notice day for the corresponding futures contract.
- b. For serial options months (months outside the ordinary cycle); no trades shall be made after 1:25 p.m. on the Friday which precedes by at least 2 business days, the last business day of the calendar month immediately preceding the option serial month, (for example, for November serial options contracts, the last trading day is the Friday which precedes by at least 2 business days, the last business day in October). If such Friday is not a business day, the last day of trading shall be the business day prior to such Friday. The option shall expire at 10:00 a.m. on the first Saturday following the option's last day of trading.

**** The last trading day and expiration day for the December 2007 wheat options contract has been changed from Friday, November 23, 2007 and Saturday, November 24, 2007 respectively, to Tuesday, November 20, 2007 for both the last trading day and expiration day of the contract.**

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- V. **Rationale for Action Taken.** The Board amended Rule 2514.00 in order to minimize holiday related scheduling issues in connection with the 2007 Thanksgiving holiday. There is currently no open interest in the December 2007 wheat option contract.

Any questions regarding this submission should be directed to the undersigned at 816-753-7500.

Sincerely,



Jeff C. Borchardt
President

Cc: Rick Shilts – CFTC Washington
Tom Bloom – CFTC Kansas City
Robin Hagedorn – CFTC Kansas City