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OFFICE OF THE SECRETARIAT

July 18, 2006

Ms. Eileen A. Donovan
Acting Secretary
Commodity Futures Trading Commission
Three Lafayette Center
1155 21st Street, N.W.
Washington, D.C. 20581

Reference File #2696.01
Rule Certification

Dear Ms. Donovan:

Pursuant to Commission Regulation 40.6(a), the Chicago Board of Trade (CBOT[®]) hereby submits the following:

- **Establish e-cbot[®] electronic trading hours for CBOT agricultural futures to run concurrently with the daytime open auction trading hours for these contracts (i.e., 9:30 a.m. to 1:15 p.m. Chicago time).**

This "side-by-side" trading schedule will be effective for CBOT Corn, Wheat, Soybean, Soybean Oil, Soybean Meal, Rough Rice and Oats futures in addition to the existing e-cbot overnight trading period for these agricultural products (6:30 p.m. to 6:00 a.m. Chicago time).

The CBOT intends to implement these trading hours changes as of August 1, 2006.

When the CBOT Board of Directors considered this proposal, three directors voted against it (versus thirteen voting in favor of it). Directors' expressions of opposing views included questioning the need for daytime electronic trading in full-sized agricultural contracts and indications of concern about the proposal's potential effect on membership values.

The CBOT certifies that these trading hours changes comply with the Commodity Exchange Act and the rules thereunder.

Sincerely,

Paul J. Draths
Vice President and Secretary

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