



June 28, 2006

VIA EMAIL: [secretary@cftc.gov](mailto:secretary@cftc.gov)

Ms. Eileen A. Donovan  
Acting Secretary of the Commission  
Commodity Futures Trading Commission  
3 Lafayette Centre  
1155 21st Street, N.W.  
Washington, D.C. 20581

**RE: Rule Certification: HedgeStreet® Delists All Monthly Contracts and Modifies the Trading Schedule of Certain Spot and Weekly Contracts due to the 4<sup>th</sup> of July Holiday - Submission pursuant to Commission Regulation §40.6**

Dear Secretary Donovan:

Pursuant to Section 5c(c)(1) of the Commodity Exchange Act, as amended ("Act"), and §40.6(a) of the regulations promulgated by the Commodity Futures Trading Commission (the "Commission") under the Act, HedgeStreet, Inc. ("HedgeStreet") hereby submits to the Commission its intent to (i) temporarily delist all Classes of Monthly Variable Payout Contracts; and (ii) modify the trading cycle of certain Binary and Variable Contracts due to the 4<sup>th</sup> of July holiday as described in Exhibit A.

**Delisting of Monthly Variable Payout Contracts**

HedgeStreet intends to delist the following Classes of Monthly Contracts upon the Settlement Date of such contracts until further notification to the Commission. Therefore, there will be no open interest in any of the Contracts to be delisted.

Rule 12.30	Currency Exchange EUR/USD Variable Payout Contracts
Rule 12.31	Currency Exchange GBP/USD Variable Payout Contracts
Rule 12.32	Currency Exchange USD/YEN Variable Payout Contracts
Rule 12.33	Currency Exchange USD/CHF Variable Payout Contracts
Rule 12.34	Gasoline Variable Payout Contracts
Rule 12.35	Gold Variable Payout Contracts
Rule 12.36	Crude Oil Variable Payout Contracts
Rule 12.37	Silver Variable Payout Contracts
Rule 12.51	Natural Gas Variable Payout Contracts



**Modifications to Trading Cycle for Certain Binary Spot Contracts**

HedgeStreet will also modify the trading cycle for the Contracts listed in Exhibit A due to the 4<sup>th</sup> of July holiday.

No substantive opposing views were expressed to HedgeStreet with respect to these changes.

Should you have any questions regarding the above, please do not hesitate to contact Stephanie Ford by telephone at (650) 638-3511 or by email at [sford@hedgestreet.com](mailto:sford@hedgestreet.com).

Sincerely,

Stephanie Ford  
Vice President, Legal & Compliance

cc: Clarissa Manansala – HedgeStreet, Inc.



**Exhibit A**

<b>Rule Number</b>	<b>Type of Contract</b>	<b>Duration</b>	<b>Spot Contract Underlying</b>	<b>Modification due to July 4<sup>th</sup> Holiday</b>
Rule 12.36(f)(i)	Variable	Weekly	Crude Oil	Contracts not available for trading on 7/3 or 7/4 to commence trading on 7/5 until 7/7 and will settle in accordance with the listing cycle defined in HedgeStreet Rules.
Rule 12.66(f)(i)	Binary	Spot	Gold	Contracts not available for trading on 7/3 and 7/4 to commence trading on 7/5 and will settle in accordance with the listing cycle defined in HedgeStreet Rules.
Rule 12.68(f)(i)	Binary	Spot	Natural Gas	Contracts not available for trading on 7/3 and 7/4 to commence trading on 7/5 and will settle in accordance with the listing cycle defined in HedgeStreet Rules.
Rule 12.70(f)(i)	Binary	Spot	Silver	Contracts not available for trading on 7/3 and 7/4 to commence trading on 7/5 and will settle in accordance with the listing cycle defined in HedgeStreet Rules.
Rule 12.77(f)(i)	Binary	Spot	Copper	Contracts not available for trading on 7/3 and 7/4 to commence trading on 7/5 and will settle in accordance with the listing cycle defined in HedgeStreet Rules.
Rule 12.59(f)(i)	Binary	Spot	Crude Oil	Contracts not available for trading on 7/3 and 7/4 to commence trading on 7/5 and will settle in accordance with the listing cycle defined in HedgeStreet Rules.