



May 16, 2006

VIA EMAIL: secretary@cftc.gov

Ms. Jean A. Webb
Secretary of the Commission
Commodity Futures Trading Commission
3 Lafayette Centre
1155 21st Street, N.W.
Washington, D.C. 20581

**RE: Rule Certification: HedgeStreet Market Maker Subsidiary
Relocation and Hiring of New Employee**

Dear Secretary Webb:

Pursuant to Section 5c(c) of the Commodity Exchange Act, as amended ("Act"), and §40.6(a) of the regulations promulgated by the Commodity Futures Trading Commission (the "Commission") under the Act, HedgeStreet, Inc. ("HedgeStreet") hereby notifies the Commission of the physical relocation of operations for HedgeStreet's Market Maker Subsidiary, Tower Three Capital, Inc. ("Market Maker Subsidiary") to the following new address location:

Tower Three Capital, Inc.
1730 South Amphlett Boulevard
Suite 220
San Mateo, CA 94402

In addition, the Market Maker Subsidiary has hired a full-time engineer to assist in maintaining the operation of its internal trading system. Therefore, the Market Maker Subsidiary now has a total of three (3) employees. Although this new employee of the Market Maker Subsidiary has been hired as an engineer and not as an authorized trader, he will still be required to abide by all of the same restrictions and policies imposed on Authorized Traders of the Market Maker Subsidiary as stipulated in the original HedgeStreet certification to the Commission dated January 5, 2006 regarding the same.

There were no substantive opposing views regarding the relocation for the Market Maker Subsidiary.



HedgeStreet hereby certifies that this relocation for the Market Maker Subsidiary complies with the Act, and the Commission Regulations adopted thereunder.

Should you have any questions, please contact the undersigned at sford@hedgestreet.com or (650) 638-3511.

Sincerely,

Stephanie Ford
Vice President, Legal & Compliance

cc: Clarissa Manansala – HedgeStreet, Inc.
Riva Adriance – CFTC