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March 27, 2006

Ms. Jean A. Webb
Office of the Secretariat
Commodity Futures Trading Commission
Three Lafayette Centre
1155 21st Street, N.W.
Washington, DC 20581

Re: Section 5c(c)(1), Regulation 40.6(a) Submission. Self-Certification
of the Temporary Delisting and Rule Amendments for CME Butter Futures Contracts.
Submission #06-31

Dear Ms. Webb:

Chicago Mercantile Exchange, Inc. hereby informs the Commission of the temporary delisting of the March and May 2007 Butter Futures and Options contracts in which there is no current open interest. Re-listing of these contracts with the revised rule language will take place on Thursday, March 30, 2006.

The temporary delisting is required to make necessary changes to the contract to remove references to negotiable warehouse receipts that were recently removed during the revision process to Chapter 7 of the CME Rulebook.

The amendments are as follows, with additions underlined and deletions bracketed and overstruck.

5103.D. Seller's Duties

To make delivery, the seller shall furnish no later than 1:00 p.m. two business days prior to delivery, to the Exchange's Clearing House, a written Delivery Notice on a form prescribed by the Exchange. The buyer shall be notified by the Exchange no later than 3:00 p.m. of said day unless such notification deadline is extended by the President. The seller shall present by 12:00

noon on the business day following the day of intent, an Official Exchange Certificate, and a USDA grading certificate indicating that the butter is grade AA~~[, and a negotiable warehouse receipt issued by an Exchange approved warehouse]~~.

5103.G. Completion of Delivery

Upon receipt of the buyer's payment and the seller's fulfillment of the delivery in accordance with all the conditions of the contract herein set forth, the Clearing House shall release ~~[the negotiable warehouse receipt,]~~ the Official Exchange Certificate and USDA inspection certificate to the buyer and make the corresponding payment to the seller.

5104.D. Deviations and Allowances

The delivery unit may vary between 40,000 and 43,000 pounds in net weight but payment shall be made on the basis of the exact weight delivered ~~[as stated on the warehouse receipt]~~.

The Exchange certifies that the temporary delisting and rule amendments for CME Butter Futures Contracts comply with the Act & regulations thereunder.

If you require any additional information regarding this action, please do not hesitate to contact Mr. Charles Piszczor at 312-930-4536 or via e-mail at cpiszczor@cme.com. We would be appreciative if you could reference our CME Submission #06-31 in any related correspondence.

Sincerely,



John W. Labuszewski, Managing Director
Research & Product Development