



March 21, 2006

VIA EMAIL: secretary@cftc.gov

Ms. Jean A. Webb
Secretary of the Commission
Commodity Futures Trading Commission
3 Lafayette Centre
1155 21st Street, N.W.
Washington, D.C. 20581

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OFFICE OF THE SECRETARY

**RE: Rule Certification: HedgeStreet filing amendment to Rule 2.3(a);
Submission pursuant to Commission Regulation §40.6(a)**

Dear Secretary Webb:

Pursuant to Commission Regulation §40.6(a)(2) and (3), HedgeStreet, Inc. ("HedgeStreet"), a designated contract market ("DCM") and derivatives clearing organization ("DCO"), hereby files with the Commission an amendment to HedgeStreet Rule 2.3(a) in order increase the number of members elected to HedgeStreet's Board of Directors from five to seven board members. The amendment is defined in Exhibit A. The rule deletions are stricken out and the amendments are underlined. HedgeStreet intends to implement this rule amendment immediately.

HedgeStreet is increasing the number of HedgeStreet Board of Directors pursuant to the terms of the equity investment made by Norwest and CBOE II, LLC submitted simultaneously with certification pursuant to Commission Regulation 38.5(c)).

No substantive opposing views were expressed to HedgeStreet with respect to this amendment.

HedgeStreet certifies that the aforementioned rule amendment complies with the Commodity Exchange Act, as amended, and the Commission's regulations adopted thereunder.

Should you have any questions regarding the above, please do not hesitate to contact me.

Sincerely,

Stephanie Ford
Vice President, Legal & Compliance

cc: Clarissa Manansala – HedgeStreet, Inc.



EXHIBIT A

Amendment to Rule 2.3(a) only

(The following Rule amendment is underlined and deletions are stricken out)

RULE 2.3 OFFICERS OF HEDGESTREET

(a) HedgeStreet has a ~~five~~ seven member board of directors elected by a majority vote of all shareholders of HedgeStreet. Each director serves a one year term. Each director, including a director elected to fill a vacancy, shall hold office until his successor is elected and qualified or until his earlier resignation or removal.

(b) – (f) [unchanged]