March 17, 2006

Ms. Jean A. Webb
Office of the Secretariat
Commodity Futures Trading Commission
Three Lafayette Centre
1155 21st Street, NW
Washington, DC 20581

RE: Eligibility of LIBOR/Euroyen Futures for SUBs
Submitted per Sec. 5c(c)(1) of the CEA and Regulation Sec. 40.6(a).
CME Submission # 06-24.

Dear Ms. Webb:

Chicago Mercantile Exchange ("CME" or "Exchange") hereby certifies with the Commission the eligibility of LIBOR and Euroyen Futures for the Substitution of Futures for Forwards rules (SUBs). The Exchange certifies that this amendment complies with the Act and rules thereunder.

The Exchange filed the certification for the SUBs rules in its submission #05-103, dated November 21, 2005. These rules shall become effective for the regular Eurodollar futures as well as "Cleared Only" Eurodollar futures with flexible expiration dates on April 3, 2006, as certified in the submission #06-23. The Exchange intends to apply the same SUBs rules to the following interest rate futures contracts, beginning April 3, 2006 as well: (a) One-month LIBOR futures, listed for trading and clearing, (b) Three-month Euroyen futures, listed for trading and clearing; and (c) Three-month Euroyen-LIBOR futures, listed for trading and clearing.

Please note that the Exchange does not intend to allow "flexibly dated" Cleared-Only LIBOR or Euroyen futures for the purpose of SUBs. Only standard futures listing for trading shall be eligible for the SUBs facility.

Please do not hesitate to contact Mr. Richard Co at 312-930-3227 or rco@cme.com if any questions arise during the processing of this submission. Please reference our CME Submission #06-24 on all future correspondence for this submission.

Sincerely,

John W. Labuszewski, Managing Director
Research & Product Development