



March 17, 2006

Ms. Jean A. Webb
Office of the Secretariat
Commodity Futures Trading Commission
Three Lafayette Centre
1155 21st Street, NW
Washington, DC 20581

OFFICE OF THE SECRETARIAT
MARCH 17 PM 1:01
RECEIVED

**RE: Launch Date of Substitution of Futures for Forwards Facility, Suspension of
Eurodollar FRA Switches
Submitted per Sec. 5c(c)(1) of the CEA and Regulation Sec. 40.6(a).
CME Submission # 06-23.**

Dear Ms. Webb:

Chicago Mercantile Exchange ("CME" or "Exchange") hereby certifies with the Commission the effective date for the Substitution of Futures for Forwards rules. The Exchange certifies that this amendment complies with the Act and rules thereunder.

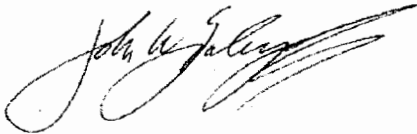
On Monday, April 3, 2006, the Substitution of Futures for Forwards (SUBs) rules shall be effective for the regular Eurodollar futures listed for trading and clearing, as well as Cleared-Only Eurodollar futures. The deployment of the SUBs rules for currency futures shall be deferred until an undetermined later date.

Further, the Exchange resolves to suspend, until further notice, the weekly matching of daily expiring Eurodollar FRA pursuant to Rule 582. GLOBEX Switch Matching Algorithm. To the extent that the specifications of the Eurodollar FRA contracts under Chapter 452B depart from the Cleared-Only Eurodollar futures under Chapter 452, the suspension of the weekly matching of the Chapter 452B contracts is intended to avoid any possible confusion. Currently, there are no open interests in the affected Eurodollar FRA contracts.

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Please do not hesitate to contact Mr. Richard Co at 312-930-3227 or rco@cme.com if any questions arise during the processing of this submission. Please reference our CME Submission #06-23 on all future correspondence for this submission.

Sincerely,

A handwritten signature in black ink, appearing to read "John W. Labuszewski". The signature is fluid and cursive, with a large, sweeping initial "J".

John W. Labuszewski, Managing Director
Research & Product Development