



World Financial Center  
One North End Avenue, 13<sup>th</sup> Floor  
New York, New York 10282

**BY ELECTRONIC TRANSMISSION**

06-5  
March 10, 2006

Ms. Jean A. Webb  
Secretary of the Commission  
Office of the Secretariat  
Commodity Futures Trading Commission  
Three Lafayette Centre  
1155 21<sup>st</sup> Street, NW  
Washington, DC 20581

RECEIVED  
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OFFICE OF THE SECRETARY  
COMMODITY FUTURES TRADING COMMISSION

Re: **Amendments to Rule 4.07 -  
Submission Pursuant to Section 5c(c)(1) of the Act and Regulation 40.6**

Dear Ms. Webb:

Pursuant to Section 5c(c)(1) of the Commodity Exchange Act, as amended, and Commission Regulation 40.6, the Board of Trade of the City of New York, Inc. ("Exchange") submits, by written certification, amendments to Rule 4.07, attached as Exhibit A.

Rule 4.07, Trading Hours, currently lists the Pulp trading hours as 7:55 am to 9:00 am. The amendments change the hours to 7:55 am to 8:55 am. Having the market end five minutes earlier will allow traders to participate in the Pulp closing period prior to the opening of the Sugar No. 11 market at 9:00 am.

The Exchange certifies that the amendments comply with the requirements of the Commodity Exchange Act and the rules and regulations promulgated thereunder.

In accordance with Rule 3.17(b), the Exchange's Executive Committee approved the amendments at its meeting on March 1, 2006. No substantive opposing views were expressed by members or others with respect to the amendments. The amendments will go into on March 16, 2006.

If you have any questions or need further information, please contact me at 212-748-4084.

Sincerely,

Jill S. Fassler  
Vice President  
Associate General Counsel

cc: Riva Adriance  
CFTC, Division of Market Oversight  
Allen Cooper  
CFTC, New York Regional Office

(In the text of the amendments below, additions are under lined and deletions are bracketed and lined out.)

**Rule 4.07. Trading Hours**

(a) Unless otherwise directed by the Board, the trading hours of the Exchange shall be as follows:

(i) Agriculture Contracts Trading Hours

| <b>CONTRACT</b>                  | <b>OPEN</b>                                | <b>CLOSE</b>  |
|----------------------------------|--|---|
| Cocoa Futures and Options        | 8:00 AM                                    | 11:50 AM<br>Closing period commences at 11:45 AM  |
| Coffee "C" Futures and Options   | 9:15 AM                                    | 12:30 PM<br>Closing period commences at 12:28 PM  |
| Mini Coffee "C" Futures          | 9:15 AM                                    | 12:30 PM<br>Closing period commences at 12:28 PM  |
| Cotton No. 2 Futures and Options | 10:30 AM<br>Pre-Open commences at 10:20 AM | 2:15 PM<br>Closing period commences at 2:14 PM<br>Pre-Close commences at 2:00 PM  |
| Ethanol Futures and Options      | 8:50 AM                                    | 12:10 PM<br>Closing period commences at 12:08 PM  |
| FCOJ Futures and Options         | 10:00 AM<br>Pre-Open commences at 9:45 AM  | 1:30 PM<br>Closing period commences at 1:29 PM<br>Pre-Close commences at 1:15 PM  |
| FCOJ Spot                        | 12:45 PM                                   | 1:15 PM   |
| Pulp Futures and Options         | 7:55 AM                                    | [9:00] <u>8:55</u> AM<br>Closing period commences [ <del>8:58</del> ] <u>8:53</u> AM  |
| Sugar No. 11 Futures and Options | 9:00 AM                                    | 12:00 PM<br>Closing period commences at 11:58 AM  |
| Sugar No. 14 Futures             | 8:40 AM                                    | Suspended at 11:58 AM, with a closing call commencing at 12:00PM. In the case of a delayed closing call, as may be determined by the Caller, the Closing Call shall commence at 12:10 PM. |

**EXHIBIT A**