



20 South Wacker Drive
Chicago, IL 60606-7499
www.cme.com

312/930.1000 tel
312/466.4410 fax

February 21, 2006

Ms. Jean A. Webb
Office of the Secretariat
Commodity Futures Trading Commission
Three Lafayette Centre
1155 21st Street, N.W.
Washington, DC 20581

OFFICE OF THE SECRETARIAT

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Re: Section 5c(c)(1), Regulation 40.6(a) Submission. Exchange Certification for Electronic Trading of Milk Futures
CME Submission #06-13

Dear Ms. Webb:

Chicago Mercantile Exchange Inc. hereby informs the Commission regarding electronic trading on GLOBEX for Milk futures in addition to floor trading. The terms for electronic trading are the same as for the floor traded contract except:

- List only 12 contract months (floor trading lists 24 months)
- Electronic trading quotation (ticker) symbol is DC (floor traded symbol is DA)
- Error trade tick range will be 20 ticks (not used in floor trading)
- Price bands will be 60 ticks (plus or minus) around the "CME Last Price."

Amendments to Globex Trade Cancellation Policy (RULE 588)

Including Milk on the GLOBEX trading platform requires amendments to Rule 588.K. which are listed below, with additions underscored.

588.K. GLOBEX No Bust Ranges

Futures	No Bust Range
<u>Milk</u>	<u>\$0.20 per cwt or less</u>

Futures Combinations

All Eurodollar Combinations	2.5 basis points or less
Intra-Commodity (non-ED and non-E-Livestock) Futures Spreads	5 ticks or less
Intra-Commodity E-Livestock Futures Spreads (Lean Hogs, Live Cattle, Feeder Cattle, Pork Bellies, Milk)	Same as the no bust range of the individual legs
Inter-Commodity (non-ED) Futures Spreads	The wider of the no bust ranges of the two individual legs

(Remainder of Rule 588.K. unchanged)

Electronic trading of CME Milk futures will begin on Monday, February 27, 2006.

The Exchange certifies that CME Milk futures complies with the Act and rules thereunder.

If you require any additional information regarding this action, please do not hesitate to contact Mr. Charles Piszczor at 312-930-4536 or via e-mail at cpiszczor@cme.com. We would be appreciative if you could reference our CME Submission #06-13 in any related correspondence.

Sincerely,



John W. Labuszewski, Managing Director
Research & Product Development