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Via E-Mail

OFFICE OF THE SECRETARIAT

Office of the Secretariat
Commodity Futures Trading Commission
Three Lafayette Centre
1155 21st Street, N.W.
Washington, D.C. 20581

Re: Rule Certification. NYMEX Submission 06.04: Notification of Amendments to NYMEX Division Rules 9.26, 9.27 and 9.34 for Five New Electricity Contracts.

Dear Ms. Jean Webb:

The New York Mercantile Exchange ("NYMEX" or the "Exchange") is notifying the Commodity Futures Trading Commission ("CFTC" or "Commission") of amendments to NYMEX Rules 9.26, All Month/Any One Month Position Accountability; 9.27, Expiration and Current Delivery Month Position Limits or Position Accountability; and 9.34, Reporting Levels.

Effective for trade date January 9, 2006, these amendments include the addition of accountability levels, position limits, and reporting levels for five new Electricity Futures Contracts: NYMEX ISO New England Internal Hub Calendar Day Peak LMP Swap Contract, NYMEX NYISO Zone A Calendar Day Peak LBMP Swap Contract, NYMEX NYISO Zone G Calendar Day Peak LBMP Swap Contract, NYMEX NYISO Zone J Calendar Day Peak LBMP Swap Contract, and NYMEX Cinergy Hub Calendar Day Peak LBMP Swap Contract.. In addition, relating to the NYMEX AEP-Dayton Hub Calendar Month LMP Swap (PJM Interconnection, LLC) Contract, NYMEX AEP-Dayton Hub Calendar Day LMP Swap (PJM Interconnection, LLC) Contract, Northern Illinois Hub Calendar Month LMP Swap (PJM Interconnection, LLC) Contract, and NYMEX Northern Illinois Hub Calendar Day LMP Swap (PJM Interconnection, LLC) Contract, the aggregation footnote language, previously missing in Rules 9.26 and 9.27, has been inserted. Pursuant to Section 5c(c) of the Commodity Exchange Act ("Act") and CFTC Rule 40.6, the Exchange hereby certifies that the attached rule amendment complies with the Act, including regulations under the Act.

Should you have any questions concerning the above, please contact me at (212) 299-2940.

Very truly yours,

Nancy M. Minett
Vice President, Compliance

cc: Thomas LaSala
Brian Regan

(Bold and underlined indicates additions; strikethroughs indicate deletions.)

NYMEX Rule 9.26, All Month/Any One Month Position Accountability
Sections (A) through (D) III. remain unchanged.

IV. Futures Contracts Listed for Trading Only on NYMEX
ClearPort® Trading and also Listed for Clearing of Off-
Exchange Transactions Through NYMEX ClearPortsm Clearing **Net Futures or Futures-Equivalent**
Position Accountability Level

Cash-Settled Electricity Power Products

NYISO Zone A LBMP Swap (1)	10,000 contracts
<u>NYMEX NYISO Zone A Calendar Day Peak LBMP Swap Contract (1)</u>	<u>10,000 contracts</u>
NYISO Zone G LBMP Swap (2)	10,000 contracts
<u>NYMEX NYISO Zone G Calendar Day Peak LBMP Swap Contract (2)</u>	<u>10,000 contracts</u>
NYISO Zone J LBMP Swap (3)	10,000 contracts
<u>NYMEX NYISO Zone J Calendar Day Peak LBMP Swap Contract (3)</u>	<u>10,000 contracts</u>
ISO New England Internal Hub Peak LMP Swap (4)	5,000 contracts
<u>NYMEX ISO New England Internal Hub Calendar Day Peak LMP</u>	
<u>Swap Contract (4)</u>	<u>5,000 contracts</u>
DOW JONES Mid-Columbia Electricity Price Index Swap	5,000 contracts
DOW JONES NP15 Electricity Price Index Swap	5,000 contracts
DOW JONES Palo Verde Electricity Price Index Swap	5,000 contracts
DOW JONES SP15 Electricity Price Index Swap	5,000 contracts
NYISO Zone A Off-Peak LBMP Swap	5,000 contracts
NYISO Zone G Off-Peak LBMP Swap	5,000 contracts
NYISO Zone J Off-Peak LBMP Swap	5,000 contracts
PJM Western Hub Off-Peak LMP Swap	5,000 contracts
Northern Illinois Hub Off-Peak LMP Swap	5,000 contracts
AEP-Dayton Hub Off-Peak LMP Swap	5,000 contracts
ISO New England Internal Hub Off-Peak LMP Swap	5,000 contracts
AEP-Dayton Hub Calendar-Month LMP Swap (5)	5,000 contracts
AEP-Dayton Hub Calendar-Day LMP Swap (5)	5,000 contracts
Northern Illinois Hub Calendar-Month LMP Swap (6)	5,000 contracts
Northern Illinois Hub Calendar-Day LMP Swap (6)	5,000 contracts
Cinergy Hub Calendar-Month LMP Swap (7)	5,000 contracts
<u>NYMEX Cinergy Hub Calendar Day Peak LMP Swap Contract (7)</u>	<u>5,000 contracts</u>
Cinergy Hub Off-Peak LMP Swap	5,000 contracts
Michigan Hub Calendar-Month LMP Swap	5,000 contracts
Michigan Hub Off-Peak LMP Swap	5,000 contracts
MISO Illinois Hub Calendar-Month LMP Swap	5,000 contracts
MISO Illinois Hub Off-Peak LMP Swap	5,000 contracts
Minnesota Hub Calendar-Month LMP Swap	5,000 contracts
Minnesota Hub Off-Peak LMP Swap	5,000 contracts

- (1) The NYISO Zone A LBMP Swap and the NYMEX NYISO Zone A Calendar Day Peak LBMP Swap Contract are aggregated for accountability level purposes.**
- (2) The NYISO Zone G LBMP Swap and the NYMEX NYISO Zone G Calendar Day Peak LBMP Swap Contract are aggregated for accountability level purposes.**
- (3) The NYISO Zone J LBMP Swap and the NYMEX NYISO Zone J Calendar Day Peak LBMP Swap Contract are aggregated for accountability level purposes.**
- (4) The ISO New England Internal Hub Peak LMP Swap and the NYMEX ISO New England Internal Hub Calendar Day Peak LMP Swap Contract are aggregated for accountability level purposes.**
- (5) The NYMEX AEP-Dayton Hub Calendar-Month LMP Swap (PJM Interconnection, LLC) Contract and the NYMEX AEP-Dayton Hub Calendar-Day LMP Swap (PJM Interconnection, LLC) Contract are aggregated for accountability level purposes.**

(6) The Northern Illinois Hub Calendar-Month LMP Swap (PJM Interconnection, LLC) Contract and the NYMEX Northern Illinois Hub Calendar-Day LMP Swap (PJM Interconnection, LLC) Contract are aggregated for accountability level purposes.

(7) The NYMEX Cinergy Hub Calendar-Month LMP Swap Contract and the NYMEX Cinergy Hub Calendar Day Peak LMP Swap Contract are aggregated for accountability level purposes.

(Remainder of Rule 9.26 is unchanged.)

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NYMEX Rule 9.27, Expiration and Current Delivery Month Position Limits or Position Accountability Paragraphs (A) and (B) III remain unchanged.

IV. Futures Contracts Listed for Trading Only on NYMEX ClearPort® Trading and also Listed for Clearing of Off-Exchange Transactions Through NYMEX ClearPorts Clearing **Net Futures or Futures-Equivalent Expiration Position Limits**

Cash-Settled Electricity Power Products

NYISO Zone A LBMP Swap (1)	1,000 contracts
<u>NYMEX NYISO Zone A Calendar Day Peak LBMP Swap Contract (1)</u>	<u>1,000 contracts</u>
NYISO Zone G LBMP Swap (2)	1,000 contracts
<u>NYMEX NYISO Zone G Calendar Day Peak LBMP Swap Contract (2)</u>	<u>1,000 contracts</u>
NYISO Zone J LBMP Swap (3)	1,000 contracts
<u>NYMEX NYISO Zone J Calendar Day Peak LBMP Swap Contract (3)</u>	<u>1,000 contracts</u>
ISO New England Internal Hub Peak LMP Swap (4)	500 contracts
<u>NYMEX ISO New England Internal Hub Calendar Day Peak LMP Swap Contract (4)</u>	<u>500 contracts</u>
DOW JONES Mid-Columbia Electricity Price Index Swap	500 contracts
DOW JONES NP15 Electricity Price Index Swap	500 contracts
DOW JONES Palo Verde Electricity Price Index Swap	500 contracts
DOW JONES SP15 Electricity Price Index Swap	500 contracts
NYISO Zone A Off-Peak LBMP Swap	500 contracts
NYISO Zone G Off-Peak LBMP Swap	500 contracts
NYISO Zone J Off-Peak LBMP Swap	500 contracts
PJM Western Hub Off-Peak LMP Swap	500 contracts
Northern Illinois Hub Off-Peak LMP Swap	500 contracts
AEP-Dayton Hub Off-Peak LMP Swap	500 contracts
ISO New England Internal Hub Off-Peak LMP Swap	500 contracts
AEP-Dayton Hub Calendar-Month LMP Swap (5)	500 contracts
AEP-Dayton Hub Calendar-Day LMP Swap (5)	500 contracts
Northern Illinois Hub Calendar-Month LMP Swap (6)	500 contracts
Northern Illinois Hub Calendar-Day LMP Swap (6)	500 contracts
Cinergy Hub Calendar-Month LMP Swap (7)	500 contracts
<u>NYMEX Cinergy Hub Calendar Day Peak LMP Swap Contract (7)</u>	<u>500 contracts</u>
Cinergy Hub Off-Peak LMP Swap	500 contracts
Michigan Hub Calendar-Month LMP Swap	500 contracts
Michigan Hub Off-Peak LMP Swap	500 contracts
MISO Illinois Hub Calendar-Month LMP Swap	500 contracts
MISO Illinois Hub Off-Peak LMP Swap	500 contracts
Minnesota Hub Calendar-Month LMP Swap	500 contracts
Minnesota Hub Off-Peak LMP Swap	500 contracts

(1) The NYISO Zone A LBMP Swap and the NYMEX NYISO Zone A Calendar Day Peak LBMP Swap Contract are aggregated for current delivery month position limit purposes.

- (2) The NYISO Zone G LBMP Swap and the NYMEX NYISO Zone G Calendar Day Peak LBMP Swap Contract are aggregated for current delivery month position limit purposes.
- (3) The NYISO Zone J LBMP Swap and the NYMEX NYISO Zone J Calendar Day Peak LBMP Swap Contract are aggregated for current delivery month position limit purposes.
- (4) The ISO New England Internal Hub Peak LMP Swap and the NYMEX ISO New England Internal Hub Calendar Day Peak LMP Swap Contract are aggregated for current delivery month position limit purposes.
- (5) The NYMEX AEP-Dayton Hub Calendar-Month LMP Swap (PJM Interconnection, LLC) Contract and the NYMEX AEP-Dayton Hub Calendar-Day LMP Swap (PJM Interconnection, LLC) Contract are aggregated for current delivery month position limit purposes.
- (6) The Northern Illinois Hub Calendar-Month LMP Swap (PJM Interconnection, LLC) Contract and the NYMEX Northern Illinois Hub Calendar-Day LMP Swap (PJM Interconnection, LLC) Contract are aggregated for current delivery month position limit purposes.
- (7) The NYMEX Cinergy Hub Calendar-Month LMP Swap and the NYMEX Cinergy Hub Calendar Day Peak LMP Swap Contract are aggregated for current delivery month position limit purposes.

(Remainder of Rule 9.27 is unchanged.)

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NYMEX Rule, 9.34 Reporting Levels

(A) The quantities fixed for the purposes of filing a report under Rule 9.33 are:

Commodity – (Remains unchanged.)

Futures Contracts Listed for Trading Only on NYMEX ClearPort® Trading and also Listed for Clearing of Off-Exchange Transactions Through NYMEX ClearPortsm Clearing

(Inserted as indicated.)

NYISO Zone A LBMP Swap	25 contracts
<u>NYMEX NYISO Zone A Calendar Day Peak LBMP Swap Contract</u>	<u>25 contracts</u>
NYISO Zone G LBMP Swap	25 contracts
<u>NYMEX NYISO Zone G Calendar Day Peak LBMP Swap Contract</u>	<u>25 contracts</u>
NYISO Zone J LBMP Swap	25 contracts
<u>NYMEX NYISO Zone J Calendar Day Peak LBMP Swap Contract</u>	<u>25 contracts</u>
ISO New England Internal Hub Peak LMP Swap	25 contracts
<u>NYMEX ISO New England Internal Hub Calendar Day Peak LMP Swap Contract</u>	<u>25 contracts</u>
Cinergy Hub Calendar-Month LMP Swap	25 contracts
<u>NYMEX Cinergy Hub Calendar Day Peak LMP Swap Contract</u>	<u>25 contracts</u>
Cinergy Hub Off-Peak LMP Swap	25 contracts

(Remainder of Rule 9.34 is unchanged.)