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January 5, 2006

VIA EMAIL: [secretary@cftc.gov](mailto:secretary@cftc.gov)

Ms. Jean A. Webb  
Secretary of the Commission  
Commodity Futures Trading Commission  
3 Lafayette Centre  
1155 21st Street, N.W.  
Washington, D.C. 20581

**RE: Rule Certification: HedgeStreet® will Postpone the Listing of new Binary and amended Variable NAR Housing Price Hedgelet Contracts, pursuant to Section 5c(c)(1) and Part 40.6(a)**

Dear Secretary Webb:

Pursuant to the Rule certification submitted by HedgeStreet, Inc. ("HedgeStreet") on December 29, 2005, HedgeStreet notified the Commodity Futures Trading Commission ("Commission") in accordance with Commission Regulation §40.2 and §40.6, of its intent to list for trading various contracts, including new Binary and amended Variable Real Estate Contracts that have an Expiration Value derived from data reported by the National Association of Realtors ("NAR Contracts"). HedgeStreet, Inc. ("HedgeStreet") hereby notifies the Commission that HedgeStreet has made the decision to postpone the launch of the new Binary and Variable NAR Contracts until further notice to the Commission.

No substantive opposing views were expressed to HedgeStreet with respect to these additions.

Should you have any questions regarding the above, please do not hesitate to contact Stephanie Ford by telephone at (650) 638-3511 or by email at [sford@hedgestreet.com](mailto:sford@hedgestreet.com).

Sincerely,

Stephanie Ford  
Vice President, Legal & Compliance

cc: Thomas Leahy – CFTC  
Phil Colling – CFTC  
Clarissa Manansala – HedgeStreet, Inc.